



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2012

CONDENSED CONSOLIDATED INCOME STATEMENTS

	Current Quarter Ended 31/12/2012 RM'000	Corresponding Quarter Ended 31/12/2011 RM'000 (restated)*	Current Year to date Ended 31/12/2012 RM'000	Corresponding Year to date Ended 31/12/2011 RM'000 (restated)*
Revenue	269,440	273,180	1,091,948	1,160,863
Operating expenses	(267,701)	(281,152)	(1,096,031)	(1,162,218)
Other operating (expense)/income	(16,671)	7,003	(10,525)	31,937
Interest expense	(5,104)	(4,165)	(20,824)	(16,201)
(Loss)/Profit before taxation	(20,036)	(5,134)	(35,432)	14,381
Taxation	(138)	2,612	2,140	5,326
(Loss)/Profit for the period	(20,174)	(2,522)	(33,292)	19,707
(Loss)/Profit attributable to:				
Owners of the Company	(19,501)	(2,531)	(32,306)	19,851
Non-controlling interests	(673)	9	(986)	(144)
	<u>(20,174)</u>	<u>(2,522)</u>	<u>(33,292)</u>	<u>19,707</u>
(Loss)/Earnings per share (sen) –				
(a) Basic	(2.89)	(0.38)	(4.79)	2.94
(b) Diluted	(2.89)	(0.38)	(4.79)	2.94

* Restated after early adoption of Amendments to MFRS 119 which resulted in a change in accounting policy.

**(The Condensed Consolidated Income Statements should be read in conjunction with the Annual
Financial Report for the year ended 31 December 2011)**



UNISEM (M) BERHAD (Company No. 183314-V)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2012

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	Current Quarter Ended 31/12/2012 RM'000	Corresponding Quarter Ended 31/12/2011 RM'000 (restated)*	Current Year to date Ended 31/12/2012 RM'000	Corresponding Year to date Ended 31/12/2011 RM'000 (restated)*
(Loss)/Profit for the period	(20,174)	(2,522)	(33,292)	19,707
<i>Other comprehensive(loss)/income</i>				
Currency translation differences arising from consolidation	3,331	1,143	(17,554)	38,474
Actuarial (loss)/gain on defined benefit plan	(960)	1,930	(960)	1,930
Total Comprehensive (Loss)/Income for the period	(17,803)	551	(51,806)	60,111
Total Comprehensive (Loss)/Income attributable to:				
Owners of the Company	(17,130)	542	(50,820)	60,255
Non-controlling interests	(673)	9	(986)	(144)
	<u>(17,803)</u>	<u>551</u>	<u>(51,806)</u>	<u>60,111</u>

* Restated after early adoption of Amendments to MFRS 119 which resulted in a change in accounting policy.

**(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with
the Annual Financial Report for the year ended 31 December 2011)**



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at 31/12/2012 RM'000	As at 31/12/2011 RM'000 (restated)*	As at 01/01/2011 RM'000 (restated)*
Assets			
<i>Non-Current Assets</i>			
Property, Plant and Equipment	1,272,707	1,331,997	1,244,727
Prepaid Interest in Leased Land	19,029	19,740	19,537
Goodwill	65,106	67,219	65,229
Intangible Assets	12,765	16,534	18,739
Deferred Tax Assets	14,582	8,783	8,785
Total Non-current Assets	1,384,189	1,444,273	1,357,017
<i>Current Assets</i>			
Inventories	134,798	160,998	160,592
Trade and Other Receivables	186,188	182,822	209,802
Cash and Bank Balances	73,005	63,528	108,339
Total Current Assets	393,991	407,348	478,733
Total Assets	1,778,180	1,851,621	1,835,750

* Restated after early adoption of Amendments to MFRS 119 which resulted in a change in accounting policy.

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION– CONTINUED

	As at 31/12/2012 RM'000	As at 31/12/2011 RM'000 (restated)*	As at 01/01/2011 RM'000 (restated)*
Equity and Liabilities			
<i>Capital and Reserves</i>			
Share Capital	337,115	337,081	337,081
Reserves	690,832	753,609	722,215
Equity Attributable To Owners of the Company	1,027,947	1,090,690	1,059,296
Non-controlling interests	11,528	12,504	12,621
Total Equity	1,039,475	1,103,194	1,071,917
<i>Non-Current Liabilities</i>			
Long Term Bank Borrowings	229,680	215,693	215,490
Retirement Benefits Obligations	19,238	17,625	16,684
Obligations under Finance Leases	10,699	1,327	1,133
Deferred Income	7,158	7,771	7,636
Deferred Tax Liabilities	-	-	5,115
	266,775	242,416	246,058
<i>Current Liabilities</i>			
Trade and Other Payables	195,505	204,879	289,917
Short Term Bank Borrowings	268,954	299,738	227,264
Obligations under Finance Leases	7,289	1,375	579
Provision for Tax	182	19	15
	471,930	506,011	517,775
Total Liabilities	738,705	748,427	763,833
Total Equity and Liabilities	1,778,180	1,851,621	1,835,750
Net Assets per ordinary share attributable to owners of the Company (RM)	1.5246	1.6178	1.5713

* Restated after early adoption of Amendments to MFRS 119 which resulted in a change in accounting policy.

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2011)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2012

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW

	Current Year To Date Ended 31/12/2012 RM'000	Corresponding Year To Date Ended 31/12/2011 RM'000 (restated)*
Operating Activities		
(Loss)/Profit For The Period	(33,292)	19,707
Adjustments for non-cash items:		
Depreciation and amortisation expenses (net of amortisation income)	164,279	161,675
Impairment of assets	14,725	-
Finance costs (net of interest income)	22,885	17,668
Others	(419)	(2,296)
Operating Profit Before Changes In Working Capital	168,178	196,754
Net change in current assets	11,661	43,004
Tax paid	(4,170)	(4,236)
Net change in current liabilities	(4,362)	(10,611)
Others	(213)	(266)
Net Cash Flows From Operating Activities	171,094	224,645
Investing Activities		
Additions to property, plant and equipment	(121,775)	(282,446)
Others	3,999	560
Net Cash Flows Used In Investing Activities	(117,776)	(281,886)
Financing Activities		
Proceeds from bank borrowings	147,400	166,049
Issuance of shares	149	-
Repayment of bank borrowings	(155,238)	(132,753)
Dividend paid	(13,485)	(33,708)
Others	(22,191)	(17,488)
Net Cash Flows Used In Financing Activities	(43,365)	(17,900)
Net Change in Cash & Cash Equivalents	9,953	(75,141)
Cash And Cash Equivalents At Beginning Of Period	36,926	108,339
Effect of exchange rate differences	(489)	3,728
Cash And Cash Equivalents At End Of Period	46,390	112,067 36,926
Cash and Cash Equivalents comprise the following :		
	RM'000	RM'000
Cash and Bank Balances	73,005	63,528
Bank Overdrafts	(26,615)	(26,602)
	46,390	36,926

* Restated after early adoption of Amendments to MFRS 119 which resulted in a change in accounting policy.

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
Current Year To Date Ended 31 December 2012							
At 1 January 2012 (as previously stated)	337,081	164,192	38,474	549,527	1,089,274	12,504	1,101,778
Effect of adoption of MFRS 119	-	-	51	1,365	1,416	-	1,416
At 1 January 2012 (restated)	337,081	164,192	38,525	550,892	1,090,690	12,504	1,103,194
Loss for the period	-	-	-	(32,306)	(32,306)	(986)	(33,292)
Other comprehensive loss	-	-	(17,554)	(960)	(18,514)	-	(18,514)
Total comprehensive loss for the period	-	-	(17,554)	(33,266)	(50,820)	(986)	(51,806)
Issuance of shares	34	115	-	-	149	-	149
Transfer to statutory reserve fund	-	222	-	(222)	-	-	-
Recognition of share-based payments	-	1,196	-	217	1,413	10	1,423
Dividend	-	-	-	(13,485)	(13,485)	-	(13,485)
At 31 December 2012	337,115	165,725	20,971	504,136	1,027,947	11,528	1,039,475

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY - CONTINUED

	← Attributable to Owners of the Company →				Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium & Other Reserves RM'000	Foreign Currency Exchange Reserve RM'000	Retained Earnings RM'000			
Corresponding Year To Date Ended 31 December 2011							
At 1 January 2011 (as previously stated)	337,081	156,346	(43,885)	610,394	1,059,936	12,621	1,072,557
Effect of adoption of MFRS 1	-	-	43,885	(43,885)	-	-	-
Effect of adoption of MFRS 119	-	-	51	(691)	(640)	-	(640)
At 1 January 2011 (restated)	337,081	156,346	51	565,818	1,059,296	12,621	1,071,917
Profit for the period	-	-	-	19,851	19,851	(144)	19,707
Other comprehensive income	-	-	38,474	1,930	40,404	-	40,404
Total comprehensive income for the period	-	-	38,474	21,781	60,255	(144)	60,111
Transfer to statutory reserve fund	-	2,999	-	(2,999)	-	-	-
Recognition of share-based payments	-	4,847	-	-	4,847	27	4,874
Dividend	-	-	-	(33,708)	(33,708)	-	(33,708)
At 31 December 2011	337,081	164,192	38,525	550,892	1,090,690	12,504	1,103,194

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2011)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2012

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Reports have been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2011.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2011.

The Group has adopted the Malaysian Financial Reporting Standards (MFRS) framework issued by MASB with effect from 1 January 2012. This MFRS framework was introduced by the MASB in order to fully converge with Malaysia's existing Financial Reporting Standards (FRS) framework with the International Financial Reporting Standards (IFRS) framework issued by the International Accounting Standards Board.

The Group has also adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2012. The adoption of these new and revised MFRSs and IC Interpretations has not resulted in any material impact on the financial statements of the Group except as follows:

MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards

Under FRSS, the Group recognised foreign currency translation differences in other comprehensive income and accumulated the amount in the foreign currency translation reserve in equity.

Upon transition to MFRSs, the Group has elected to deem all foreign currency translation differences that arose prior to the date of transition in respect of all foreign operations to be nil at the date of transition.

Early adoption of Amendments to MFRS 119 Employee Benefits

The Group has decided to early adopt the Amendments to MFRS 119 *Employee Benefits*, which is to be effective starting 1 January 2013.

Previously, net actuarial gains and losses arising from experience-based adjustments and changes in actuarial assumptions have been recognised to the income statement, as the case may be, over the expected average remaining service lives of the participating employees.

In accordance with the new standards, actuarial gains and losses are to be recognised in the Other Comprehensive Income in the financial period in which they occur and no longer deferred using the corridor approach.

The adoption of Amendments to MFRS 119 resulted in a change in accounting policy. This has been accounted for as a Prior Year Adjustment (PYA) in accordance with MFRS 108 – Accounting Policies, Changes in Accounting Estimates and Errors.



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The financial implications of the adoption of these MFRSs are as follows:

	Previously stated Year to date 31/12/2011 RM'000	Effect of Adoption MFRS 1 RM'000	Effect of Adoption MFRS 119 RM'000	Restated Year to date 31/12/2011 RM'000
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Condensed Consolidated Statements of Financial Position

Reserves:

Foreign currency translation reserve	(5,411)	43,885	51	38,525
Retained earnings	593,412	(43,885)	1,365	550,892

Non-current liabilities:

Retirement benefit obligations	19,041	-	(1,416)	17,625
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	Previously stated Year to date 01/01/2011 RM'000	Effect of Adoption MFRS 1 RM'000	Effect of Adoption MFRS 119 RM'000	Restated Year to date 01/01/2011 RM'000
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Condensed Consolidated Statements of Financial Position

Reserves:

Foreign currency translation reserve	(43,885)	43,885	51	51
Retained earnings	610,394	(43,885)	(691)	565,818

Non-current liabilities:

Retirement benefit obligations	16,044	-	640	16,684
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Quarter ended 31/12/2011 RM'000	Year to date 31/12/2011 RM'000
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Condensed Consolidated Income Statements

Operating expenses (as previously stated)	(281,278)	(1,162,344)
Effect of adoption of MFRS 119	126	126
Operating expenses (restated)	(281,152)	(1,162,218)

A2. Declaration of audit qualification

The preceding annual financial statements of the Group were reported without any audit qualification.

A3. Explanatory comment about the seasonality or cyclicity of operations

There are no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. Nature and amount of unusual items

There are no extraordinary items for the current interim period.



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A5. Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period

There are no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities

There are no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the current financial year to date except for the issuance of 68,250 new ordinary shares of RM0.50 each arising from the exercise of Warrants.

A7. Dividend Paid

A final dividend of 4%, tax exempt, amounting to RM13.485 million in respect of ordinary shares in the previous financial year was paid by the Company on 15 June, 2012.

A8. Segment revenue and segment result and segment assets employed for business segments or geographical segments

Quarter Ended 31 December 2012	Asia RM'000	Europe RM'000	USA RM'000	Consolidated RM'000
Revenue	261,749	2,413	5,278	269,440
Segment results	(10,956)	(4,055)	64	(14,947)
Interest expense	(4,915)	(38)	(151)	(5,104)
Investment income	15	-	-	15
Loss before tax	(15,856)	(4,093)	(87)	(20,036)
Taxation	(138)	-	-	(138)
Loss after tax	(15,994)	(4,093)	(87)	(20,174)

Quarter Ended 31 December 2011	Asia RM'000	Europe RM'000	USA RM'000	Consolidated RM'000
Revenue	266,862	3,331	2,987	273,180
Segment results	461	(1,022)	(307)	(868)
Interest expense	(3,900)	(49)	(216)	(4,165)
Investment income	(101)	-	-	(101)
Loss before tax	(3,540)	(1,071)	(523)	(5,134)
Taxation	2,612	-	-	2,612
Loss after tax	(928)	(1,071)	(523)	(2,522)



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Year To Date Ended				
31 December 2012	Asia	Europe	USA	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue	1,065,991	10,590	15,367	1,091,948
Segment results	(3,933)	(9,075)	(1,741)	(14,749)
Interest expense	(20,265)	(151)	(408)	(20,824)
Investment income	141	-	-	141
Loss before tax	(24,057)	(9,226)	(2,149)	(35,432)
Taxation	2,140	-	-	2,140
Loss after tax	(21,917)	(9,226)	(2,149)	(33,292)
Segment assets	1,724,196	29,261	24,723	1,778,180
Segment liabilities	716,475	5,013	17,217	738,705
Year To Date Ended				
31 December 2011	Asia	Europe	USA	Consolidated
	RM'000	RM'000	RM'000	RM'000
Revenue	1,131,062	17,540	12,261	1,160,863
Segment results	34,232	(1,943)	(1,881)	30,408
Interest expense	(15,833)	(152)	(216)	(16,201)
Investment income	174	-	-	174
Profit/(Loss) before tax	18,573	(2,095)	(2,097)	14,381
Taxation	5,326	-	-	5,326
Profit/(Loss) after tax	23,899	(2,095)	(2,097)	19,707
Segment assets	1,796,888	39,165	15,568	1,851,621
Segment liabilities	738,493	5,771	4,163	748,427

A9. Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements

There are no amendments to the valuations of property, plant and equipment brought forward.

A10. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

A11. Effect of changes in the composition of the Group

There are no changes in the composition of the Group for the current financial year to date.

A12. Changes in contingent liabilities or contingent assets

There are no changes in contingent liabilities since the date of the last report.



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue of each segment for the current quarter and financial year to date*

The Group recorded revenue of RM269.440 million for the quarter ended 31 December 2012, this represents a marginal decrease of 1% as compared to the corresponding quarter ended 31 December 2011, with a 77% increase in revenue in the USA segment, 2% and 28% decline in the Asia and Europe segments respectively. The Group recorded a net loss of RM20.174 million as compared to the net loss of RM2.522 million in the corresponding quarter last year. All segments recorded losses for the quarter under review.

For the financial year ended 31 December 2012, the Group's revenue at RM1.092 billion was 6% lower as compared to the financial year ended 31 December 2011, with a decline in revenue in the Asia and Europe segments by 6% and 40% respectively whilst the USA segment recorded an increase in revenue of 25%. The Group recorded a net loss of RM33.292 million as opposed to the net profit of RM19.707 million recorded last year. All segments recorded losses for the financial year under review.

The corresponding quarterly and financial year-to-date decline in revenue of the Group were principally attributable to the lower average selling prices arising from changes in product mix and depreciation in the US\$/RM exchange rate.

The increase in losses of the Group was principally attributable to impairment losses on assets, provision for write-off on inventory, retrenchment costs, higher interest and depreciation charges as well as lower foreign exchange gains. Please refer to Explanatory Note B7 below for more details.

In the financial year ended 31 December 2011, a foreign subsidiary of the Company was granted subsidies of approximately RM11.2 million by the local authorities.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

The Group recorded loss before taxation ("LBT") of RM20.036 million for the current quarter as compared to the profit before tax of RM9.086 million in the preceding quarter ended 30 September 2012. The LBT arose mainly from the impairment losses on assets, provision for write-off on inventory, retrenchment costs, as well as reduced sales volume.

B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

The operating environment remains challenging due to global economic uncertainties. We expect a soft first quarter due to continued inventory adjustments in the industry. Our efforts to contain costs and re-align our business model will continue and we expect these to contribute and improve the performance of the Group in financial year 2013.



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B4. *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.

B5. *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall*

Not applicable.

B7. *Profit/(Loss) Before Taxation*

Profit/(Loss) before taxation is arrived at after charging/(crediting):-

		Current Quarter Ended	Corresponding Quarter Ended	Current Year to date Ended	Corresponding Year to date Ended
	NB	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Depreciation and amortisation		39,917	42,280	164,702	162,137
Interest expense		5,104	4,165	20,824	16,201
Impairment of assets	(i)	14,725	-	14,725	-
Provision for and write-off of inventories	(ii)	5,121	-	5,121	-
Retrenchment costs	(iii)	2,145	-	7,844	-
Provision for and write-off of receivables		860	-	944	44
Foreign exchange (gain)/loss		(2,597)	(3,979)	(5,394)	(7,861)
Interest income		(15)	101	(141)	(174)
Grant income received		139	-	479	11,177

(i) Approximately RM13.381 million of the impairment losses on assets was associated with the impairment of certain plant and machineries as a consequence of discontinuation of certain low margin/unprofitable product lines, whereas the balance of RM1.344 million was associated with the impairment of capitalised development costs as there are no foreseeable commercial returns on these products.

(ii) These were spare parts and materials associated with the discontinued (or impaired) plant and machineries.

(iii) The retrenchment costs were in relation to the efficiency/redundancy exercises carried out in the Group.



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B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 31/12/2012 RM'000	Corresponding Quarter Ended 31/12/2011 RM'000	Current Year to date Ended 31/12/2012 RM'000	Corresponding Year to date Ended 31/12/2011 RM'000
Income tax (payable)/credit	(788)	949	(3,263)	(2,559)
Deferred tax	1,090	2,280	5,859	5,403
	302	3,229	2,596	2,844
(Under)/Overprovision in prior years	(440)	(617)	(456)	2,482
Total	(138)	2,612	2,140	5,326

The effective tax rate is lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset the taxable income.

B9. (a) Status of corporate proposals announced but not completed

As at 18 February 2013, there are no outstanding corporate proposals announced but not completed.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

As at 18 February 2013, there are no unutilised proceeds raised from corporate proposal.

B10. Realised and Unrealised Profits

The breakdown of the retained earnings of the Group into realised and unrealised profits or losses, pursuant to the directive, is as follows:

	As at 31/12/2012 RM'000	As at 31/12/2011 RM'000 (restated)
Realised profits	426,326	497,052
Unrealised profits	22,272	14,167
	448,598	511,219
Add: Consolidation adjustments	55,538	39,673
Total Retained Earnings	504,136	550,892

The disclosure of the realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be used for any other purpose.



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B11. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings as at end of current quarter are as follows:

	Ringgit Malaysia RM'000	US Dollar RM'000	Total RM'000
<i>Secured Borrowings</i>			
Due within 12 months	-	63,160	63,160
Due after 12 months	-	180,750	180,750
<i>Unsecured Borrowings</i>			
Due within 12 months	179,089	26,705	205,794
Due after 12 months	-	48,930	48,930
Total	179,089	319,545	498,634

B12. Changes in material litigation (including status of any pending material litigation) since the date of the last annual statement of financial position

There are no changes in material litigation since the date of the last report.

B13. Dividend

The Directors recommend a final dividend of 4% (or 2.0 sen per share) tax-exempt for the financial year ended 31 December 2012 (final dividend of 4% or 2.0 sen per share tax-exempt for the financial year ended 31 December 2011). The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting to be held on a date to be announced.

B14. Loss per share

The basic loss per share for the current quarter of 2.89 sen was calculated by dividing the Group's loss attributable to owners of the Company of RM19.501 million and the basic loss per share for the financial year to date of 4.79 sen was calculated by dividing the Group's loss attributable to owners of the Company of RM32.306 million by the weighted average number of ordinary shares in issue of 674,229,633.

The diluted loss per share has not been presented as the average fair value of the shares of the Company which is lower than the exercise price for the conversion of the Warrants or ESOS to ordinary shares. The effect would be anti-dilutive to the loss per share.

BY ORDER OF THE BOARD

CHUA HENG FATT (MACS 00264)

CHIN HOCK YEE (LS 8922)

Company Secretary

DATED : 18 February 2013