



UNISEM (M) BERHAD
Registration No.: 198901006009 (183314-V)

**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2019**

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000	Changes %	Current Year to date Ended 31/12/2019 RM'000	Corresponding Year to date Ended 31/12/2018 RM'000	Changes %
Revenue	319,832	331,822	-3.6	1,251,205	1,351,276	-7.4
Cost of sales	(283,939)	(289,913)	-2.1	(1,140,726)	(1,191,061)	-4.2
Gross profit	35,893	41,909	-14.4	110,479	160,215	-31.0
Operating expenses	(20,279)	(19,993)	1.4	(78,623)	(77,698)	1.2
Other operating (expense)/income	(37,003)	6,858	-639.6	(12,158)	31,734	-138.3
Interest expense	(1,500)	(1,018)	47.3	(6,077)	(3,188)	90.6
(Loss)/Profit before tax	(22,889)	27,756	-182.5	13,621	111,063	-87.7
Taxation	(4,107)	(4,329)	-5.1	(23,882)	(15,230)	56.8
(Loss)/Profit for the period	(26,996)	23,427	-215.2	(10,261)	95,833	-110.7
(Loss)/Profit attributable to:						
Owners of the Company	(26,850)	23,491	-214.3	(9,542)	95,834	-110.0
Non-controlling interests	(146)	(64)	128.1	(719)	(1)	>-100%
	(26,996)	23,427	-215.2	(10,261)	95,833	-110.7
(Loss)/Earnings per share (sen):						
Basic and diluted	(3.69)	3.23	-214.3	(1.31)	13.13	-110.0

**(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the
Audited Financial Statements for the year ended 31 December 2018)**



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000	Changes %	Current Year to date Ended 31/12/2019 RM'000	Corresponding Year to date Ended 31/12/2018 RM'000	Changes %
(Loss)/Profit for the period	(26,996)	23,427	-215.2	(10,261)	95,833	-110.7
Other comprehensive profit/(loss)						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	3,686	(2,149)	271.5	(14,657)	(22,582)	-35.1
<i>Items that will not be reclassified subsequently to profit or loss</i>						
Remeasurement of defined benefit obligations – net of tax	-	6,332	-100.0	-	6,332	-100.0
Total Comprehensive (Loss)/Profit for the period	(23,310)	27,610	-184.4	(24,918)	79,583	-131.3
Total Comprehensive (Loss)/Profit attributable to:						
Owners of the Company	(23,164)	27,674	-183.7	(24,199)	79,584	-130.4
Non-controlling interests	(146)	(64)	128.1	(719)	(1)	>-100.0
	(23,310)	27,610	-184.4	(24,918)	79,583	-131.3

**(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited
Financial Statements for the year ended 31 December 2018)**



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Current Quarter 31/12/2019 RM'000	As at Preceding Financial Year End 31/12/2018 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,100,076	1,094,094
Prepaid Interest in Leased Land	17,061	17,901
Deferred Tax Assets	-	716
Total Non-current Assets	1,117,137	1,112,711
<i>Current Assets</i>		
Inventories	154,026	177,557
Trade and Other Receivables	158,321	169,011
Tax Recoverable	200	204
Deposits and Other Cash and Cash Equivalents	342,803	344,110
Total Current Assets	655,350	690,882
Total Assets	1,772,487	1,803,593
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	595,367	595,367
Treasury Shares	(15,888)	(15,888)
Reserves	775,776	851,351
Equity Attributable To Owners of the Company	1,355,255	1,430,830
Non-controlling interests	-	7,297
Total Equity	1,355,255	1,438,127
<i>Non-Current Liabilities</i>		
Bank Borrowings	120,638	11,416
Retirement Benefits Obligations	-	35,976
Deferred Income	17,719	12,709
Deferred Tax Liabilities	24,522	10,994
Total Non-current Liabilities	162,879	71,095
<i>Current Liabilities</i>		
Trade and Other Payables	192,356	231,696
Bank Borrowings	53,471	62,139
Amount owing to Other Related Companies	4,091	-
Provision for Tax	4,435	536
Total Current Liabilities	254,353	294,371
Total Liabilities	417,232	365,466
Total Equity and Liabilities	1,772,487	1,803,593
Net Assets per ordinary share attributable to owners of the Company (RM)	1.8640	1.9679

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018)



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 31/12/2019 RM'000	Corresponding Year To Date Ended 31/12/2018 RM'000
Operating Activities		
(Loss)/Profit For The Period	(10,261)	95,833
Adjustments for non-cash items:		
Depreciation and amortisation expenses	167,505	164,693
Interest expense/(income) - net	772	(1,925)
Others	26,208	15,547
Operating Profit Before Changes In Working Capital	184,224	274,148
Net change in current assets	16,688	210
Tax paid	(5,327)	(15,092)
Net change in current liabilities	(34,188)	(20,758)
Others	(470)	(1,461)
Net Cash Flows From Operating Activities	160,927	237,047
Investing Activities		
Additions to property, plant and equipment	(228,551)	(171,947)
Others	7,423	6,221
Net Cash Flows Used In Investing Activities	(221,128)	(165,726)
Financing Activities		
Drawdown/(Repayment) of bank borrowings – net	103,130	27,041
Dividends paid	(36,354)	(87,756)
Buying back equity/shares	-	(15,888)
Others	(3,325)	1,078
Net Cash Flows From/(Used In) Financing Activities	63,451	(75,525)
Net Change in Cash & Cash Equivalents	3,250	(4,204)
Cash And Cash Equivalents At Beginning Of Period	344,110	348,659
Effect of exchange rate differences	(4,557)	(345)
Cash And Cash Equivalents At End Of Period	342,803	344,110
Cash and Cash Equivalents comprised the following :		
	RM'000	RM'000
Deposits and Other Cash and Cash Equivalents	342,803	344,110

**(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited
Financial Statements for the year ended 31 December 2018)**



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000			
Current Period To Date Ended 31 December 2019								
At 1 January 2019	595,367	(15,888)	35,525	139,456	676,370	1,430,830	7,297	1,438,127
Loss for the period	-	-	-	-	(9,542)	(9,542)	(719)	(10,261)
Other comprehensive loss	-	-	-	(14,657)	-	(14,657)	-	(14,657)
Total comprehensive loss for the period	-	-	-	(14,657)	(9,542)	(24,199)	(719)	(24,918)
Acquisition of additional interests in a subsidiary from non-controlling interest	-	-	-	-	(480)	(480)	(6,578)	(7,058)
Dividend distributed to equity holders	-	-	-	-	(50,896)	(50,896)	-	(50,896)
Transfer to statutory reserve fund	-	-	4,730	-	(4,730)	-	-	-
At 31 December 2019	595,367	(15,888)	40,255	124,799	610,722	1,355,255	-	1,355,255

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018)



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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000			
Corresponding Period To Date Ended 31 December 2018								
At 1 January 2018	595,367	-	30,590	160,980	668,508	1,455,445	7,298	1,462,743
Effect on early adoption of IC Int 23	-	-	-	1,058	(27,297)	(26,239)	-	(26,239)
As restated	595,367	-	30,590	162,038	641,211	1,429,206	7,298	1,436,504
Profit for the period	-	-	-	-	95,834	95,834	(1)	95,833
Other comprehensive income/(loss)	-	-	-	(22,582)	6,332	(16,250)	-	(16,250)
Total comprehensive income/(loss) for the period	-	-	-	(22,582)	102,166	79,584	(1)	79,583
Purchase of treasury shares	-	(15,888)	-	-	-	(15,888)	-	(15,888)
Dividend distributed to equity holders	-	-	-	-	(62,072)	(62,072)	-	(62,072)
Transfer to statutory reserve fund	-	-	4,935	-	(4,935)	-	-	-
At 31 December 2018	595,367	(15,888)	35,525	139,456	676,370	1,430,830	7,297	1,438,127

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2018)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2019

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2018.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2018.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2019. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group, except as follows:

MFRS 16 *Leases*

MFRS 16 provides a single lessee accounting model, requiring lessees to recognise assets and liabilities for all leases unless the lease term is 12 months or less or the underlying asset has a low value. Lessors will continue to classify leases as operating or finance, with MFRS 16's approach to lessor accounting substantially unchanged from its predecessor, MFRS 117.

At lease commencement, a lessee will recognise a right-of-use asset and a lease liability. The right-of-use asset is treated similarly to other non-financial assets and depreciated accordingly and the liability accrues interest. The lease liability is initially measured at the present value of the lease payments payable over the lease term, discounted at the rate implicit in the lease if that can be readily determined. If that rate cannot be readily determined, the lessees shall use their incremental borrowing rate.

The directors of the Group have assessed the application of MFRS 16 and are of the opinion that there is no material impact for the Group.

A2. *Declaration of audit qualification*

The preceding annual financial statements of the Group were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclical nature of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date except for the impact arising from the termination costs incurred and impairment loss on property, plant and equipment in PT Unisem.



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A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities during the quarter under review and financial period to date.

A7. *Changes in contingent liabilities or contingent assets*

A wholly-owned foreign subsidiaries of the Company distributed dividend during the year. This dividend attracts a 10% withholding tax under the subsidiary's tax regime. However, as the dividend received would be reinvested by way of increase of share capital in the subsidiary, the payment of withholding tax is deferred as allowed by the authorities. The withholding tax will become payable when the Company disposes its interest in the investment of the subsidiary by way of share transfer, share buy-back or liquidation. Total accumulated contingent liability for the withholding tax payable amounted to RM12.5 million.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.

A9. *Dividend Paid*

A second interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.542 million in respect of ordinary shares in the current financial year was paid by the Company on 10 January 2020.

An interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.542 million in respect of ordinary shares in the current financial year was paid by the Company on 6 September 2019.

A final dividend of 3.0 sen per share tax-exempt, amounting to RM21.812 million in respect of ordinary shares in the previous financial year was paid by the Company on 28 May 2019.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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A10. *Segment revenue and segment result and segment assets employed for business segments or geographical segments*

The Group's geographical segment report for the financial period to date is as follows:

Year To Date Ended 31 December 2019	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	606,887	190,241	454,077	1,251,205
Segment results	35,697	(56,193)	35,031	14,535
Year To Date Ended 31 December 2018	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	635,066	223,247	492,963	1,351,276
Segment results	68,047	(6,091)	47,323	109,279
			Current Year to date Ended 31/12/2019 RM'000	Corresponding Year to date Ended 31/12/2018 RM'000
Reconciliation of segment results				
Reportable segments			14,535	109,279
Non-reportable segments			(142)	(141)
Interest expense			(6,077)	(3,188)
Interest income			5,305	5,113
Profit before tax			13,621	111,063
Taxation			(23,882)	(15,230)
(Loss)/Profit after tax			(10,261)	95,833

A11. *Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period*

There are no material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period.

A12. *Effect of changes in the composition of the Group*

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the following:

- Announcement of the planned closure of operations at PT Unisem, an indirect subsidiary of the Group on 28 June 2019. Further announcement was made on 20 September 2019 where the operations in PT Unisem will be extended to March 2020 to service some customers for last time orders.
- In November 2019, the Company completed the acquisition of the remaining 7.59% equity interests in Unisem Advanced Technologies Sdn Bhd ("UAT") from FlipChip International, LLC which resulted in UAT becoming a wholly-owned subsidiary of the Company.



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**QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date*

The Group recorded revenue of RM319.832 million and RM1.251 billion for the current quarter/year ended 31 December 2019, representing a decline of 3.6% and 7.4% respectively against the corresponding quarter/year ended 31 December 2018.

The decrease in revenue for the current quarter was primarily attributable to lower average selling prices whilst the drop in revenue for the financial year arose mainly from lower sales volume.

The Group recorded net loss of RM26.996 million and RM10.261 million for the current quarter/year ended 31 December 2019 as compared to the net profit achieved of RM23.427 million and RM95.833 million respectively for the corresponding quarter/year ended 31 December 2018.

The net loss incurred for the current quarter and financial year to date was primarily attributable to the following:

- (i) Net expenses incurred on severance and reversal of retirement benefits in PT Unisem amounted to RM16.926 million and RM39.297 million respectively for current quarter and financial year to date.
- (ii) Impairment loss on property, plant and equipment in PT Unisem of RM24.730 million.
- (iii) Write down of PT Unisem's inventories to net realisable value amounting to RM9.914 million.
- (iv) Higher recognition of deferred tax expense arising from the reversal of retirement benefits in PT Unisem of RM2.614 million and RM8.897 million respectively for current quarter and financial year to date.
- (v) Loss allowance on trade receivables for the Group amounting to RM2.162 million.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 31/12/2019 RM'000	Immediate Preceding Quarter Ended 30/9/2019 RM'000	Changes %
Revenue	319,832	316,316	1.1
Gross Profit	35,893	20,783	72.7
(Loss)/Profit Before Tax	(22,889)	9,778	-334.1
Loss After Tax	(26,996)	(3,539)	-662.8
Loss attributable to Owners of the Company	(26,850)	(3,205)	-737.8



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- B2.** *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter (cont'd)*
The Group recorded loss before taxation of RM22.889 million for the current quarter against the profit before taxation of RM9.778 million reported in the preceding quarter ended 30 September 2019 mainly due to the following expenses in PT Unisem:
- (a) Impairment loss on property, plant and equipment of RM24.730 million.
 - (b) Write down of inventories to net realisable value amounting to RM9.914 million.
 - (c) Loss allowance on trade receivables of RM1.992 million.
- B3.** *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*
The directors expect the performance of the Group to be challenging for 2020.
- B4.** *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*
The preceding annual financial statements of the Group were reported without any audit qualification.
- B5.** *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*
Not applicable.
- B6.** (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*
Not applicable.
- (b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*
Not applicable.



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B7. (Loss)/Profit Before Taxation

(Loss)/Profit before taxation is arrived at after charging/(crediting):-

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000	Current Year to date Ended 31/12/2019 RM'000	Corresponding Year to date Ended 31/12/2018 RM'000
Depreciation and amortisation	42,763	41,489	167,505	164,693
Severance costs	27,381	-	74,884	-
Impairment loss on property, plant and equipment	24,730	-	24,730	-
Write down of inventories to net realisable value	9,914	-	9,914	-
Foreign exchange loss/(gain)	4,215	(819)	(1,322)	(8,963)
Loss allowance on trade receivables	2,162	-	2,162	-
Interest expense	1,500	1,018	6,077	3,188
Provision for/(Write back of) slow moving inventories	350	(12)	396	99
Grant income received	(1,552)	(100)	(2,567)	(628)
Interest income	(1,272)	(1,139)	(5,305)	(5,113)
Reversal of retirement benefits	(10,455)	-	(35,587)	-
Loss/(Gain) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Loss/(Gain) on derivatives	-	-	-	-

B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000	Current Year to date Ended 31/12/2019 RM'000	Corresponding Year to date Ended 31/12/2018 RM'000
Income tax payable	(4,487)	1,877	(9,826)	(10,975)
Deferred tax	380	(6,206)	(14,559)	(4,584)
	(4,107)	(4,329)	(24,385)	(15,559)
Over provision in prior year	-	-	503	329
	(4,107)	(4,329)	(23,882)	(15,230)

The effective tax rate was higher than the statutory tax rate mainly due to deferred tax expense arising from the reversal of retirement benefits in PT Unisem amounting to RM8.897 million as well as the losses of a subsidiary company which cannot be used to offset against profits of other companies in the Group.

Further to Note 10 (b) to the Company's audited financial statements for the financial year ended 31 December 2018, there were no further updates except that PT Unisem's appeal on tax assessment for YA 2012 has been rejected by the Tax Court on 1 October 2019 and PT Unisem has filed an appeal with the Supreme Court on 30 December 2019.



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- B9. (a) *Status of corporate proposals announced but not completed***
There are no outstanding corporate proposals announced but not completed as at the date of this announcement.
- (b) *Status of utilisation of proceeds raised from any corporate proposal for the quarter under review***
There are no unutilised proceeds raised from corporate proposal as at the date of this announcement.

- B10. *Borrowings and debt securities as at the end of the reporting period***
The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000
<i>Secured Borrowings</i>		
Due within 12 months	-	28,863
Due after 12 months	-	11,416
<i>Unsecured Borrowings</i>		
Due within 12 months	53,471	33,276
Due after 12 months	120,638	-
	174,109	73,555

All the Group's borrowings are denominated in US Dollars.

- B11. *Trade Receivables***
The age analysis of trade receivables is as follows:

	Current Quarter Ended 31/12/2019 RM'000	Corresponding Quarter Ended 31/12/2018 RM'000
Neither past due nor impaired	140,086	148,831
Past due but not impaired:		
61 – 90 days	4,123	2,957
91 – 120 days	565	1,588
Above 120 days	264	772
	4,952	5,317
Past due and impaired:		
Within 60 days	352	-
61 – 90 days	275	-
91 – 120 days	179	-
Above 120 days	1,328	-
	147,172	154,148

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.



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B12. *Material Impairment of Assets*

During the financial year, an assessment of the carrying amount of property, plant and equipment was performed in PT Unisem, an indirect foreign subsidiary of the Company, by estimating the recoverable amounts using fair value less costs to sell valuation model and the review has led to the recognition of impairment loss amounted to RM24.730 million.

B13. *Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date*

There were no changes in material litigation since the date of the last report.

B14. *Foreign Currency Risk Management*

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. *Dividend*

The Directors recommended a final dividend of 2.0 sen per share tax-exempt for the current financial year ended 31 December 2019 (3.0 sen per share tax-exempt for the financial year ended 31 December 2018). The proposed final dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting to be held on a date to be announced later.

B16. *(Loss)/Earnings per share*

The basic (loss)/earnings per share is calculated by dividing the Group's (loss)/earnings attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 31/12/2019	Corresponding Quarter Ended 31/12/2018	Current Year to date Ended 31/12/2019	Corresponding Year to date Ended 31/12/2018
Net (loss)/profit (RM'000)	(26,850)	23,491	(9,542)	95,834
Weighted average number of ordinary shares in issue ('000)	727,086	727,086	727,086	729,859
(Loss)/Earnings per share	<u>(3.69)</u>	<u>3.23</u>	<u>(1.31)</u>	<u>13.13</u>

BY ORDER OF THE BOARD

CHUA HENG FATT (MACS 00264)

CHIN HOCK YEE (LS 8922)

Company Secretary

DATED : 26 February 2020