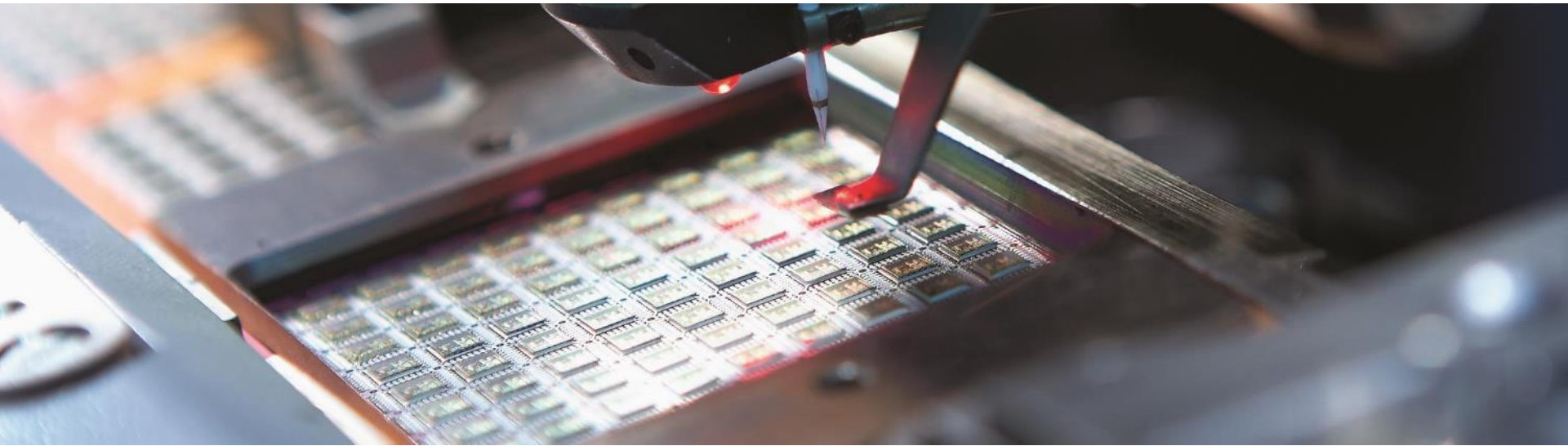




2020 2nd Quarter Analyst Briefing

3 August 2020





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Consolidated Statements of Profit or Loss (From Continuing Operations)

Sequential Quarterly Comparison

(RM Thousand except EPS)

	2Q 2020	%	1Q 2020	%	Change
Revenue	310,083	100.0	255,159	100.0	21.5%
<i>Revenue in USD '000</i>	<i>71,831</i>		<i>61,292</i>		<i>17.2%</i>
Cost of Sales	254,988	82.2	234,847	92.0	8.6%
Gross Profit	55,095	17.8	20,312	8.0	171.2%
Operating profit	42,039	13.6	10,827	4.2	288.3%
Net profit	33,910	10.9	5,319	2.1	537.5%
EPS – Basic (sen)	4.66		0.73		
EBITDA	82,041	26.5	49,602	19.4	65.4%
Depreciation	41,056	13.2	38,774	15.2	5.9%
Forex gain	64	0.0	4,046	1.6	-98.4%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	2Q 2020	%	2Q 2019	%	Change
Revenue	310,083	100.0	281,124	100.0	10.3%
<i>Revenue in USD '000</i>	<i>71,831</i>		<i>67,809</i>		<i>5.9%</i>
Cost of Sales	254,988	82.2	243,914	86.8	4.5%
Gross Profit	55,095	17.8	37,210	13.2	48.1%
Operating profit	42,039	13.6	28,459	10.1	47.7%
Net profit	33,910	10.9	22,866	8.1	48.3%
EPS – Basic (sen)	4.66		3.18		
EBITDA	82,041	26.5	67,071	23.9	22.3%
Depreciation	41,056	13.2	38,610	13.7	6.3%
Forex gain	64	0.0	3,692	1.3	-98.3%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Half-yearly Comparison

(RM Thousand except EPS)

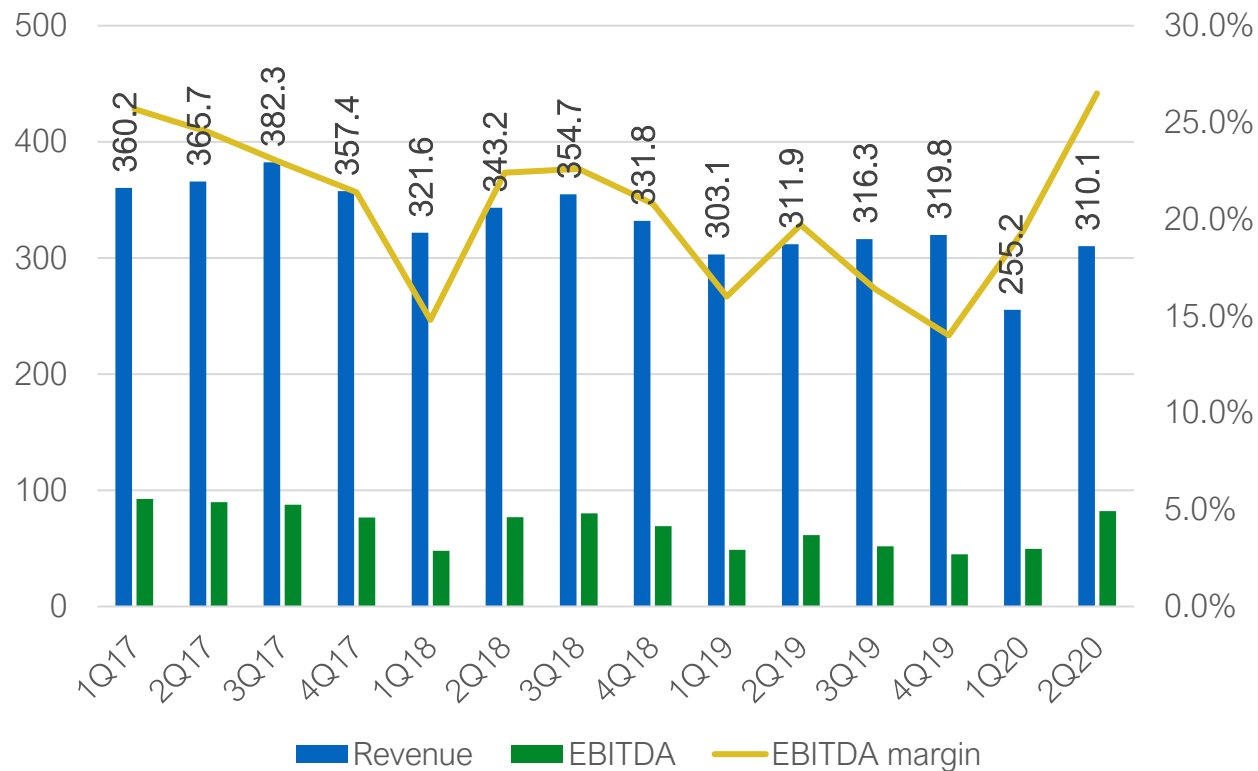
	1H 2020	%	1H 2019	%	Change
Revenue	565,242	100.0	544,962	100.0	3.7%
<i>Revenue in USD '000</i>	<i>133,123</i>		<i>132,275</i>		<i>0.6%</i>
Cost of Sales	489,835	86.7	478,558	87.8	2.4%
Gross Profit	75,407	13.3	66,404	12.2	13.6%
Operating profit	52,866	9.4	41,329	7.6	27.9%
Net profit	39,229	6.9	35,078	6.4	11.8%
EPS – Basic (sen)	5.39		4.86		
EBITDA	131,643	23.3	118,208	21.7	11.4%
Depreciation	79,830	14.1	76,875	14.1	3.8%
Forex gain	4,110	0.7	1,294	0.2	217.6%



2Q 2020 Revenue & EBITDA

(From Continuing Operations)

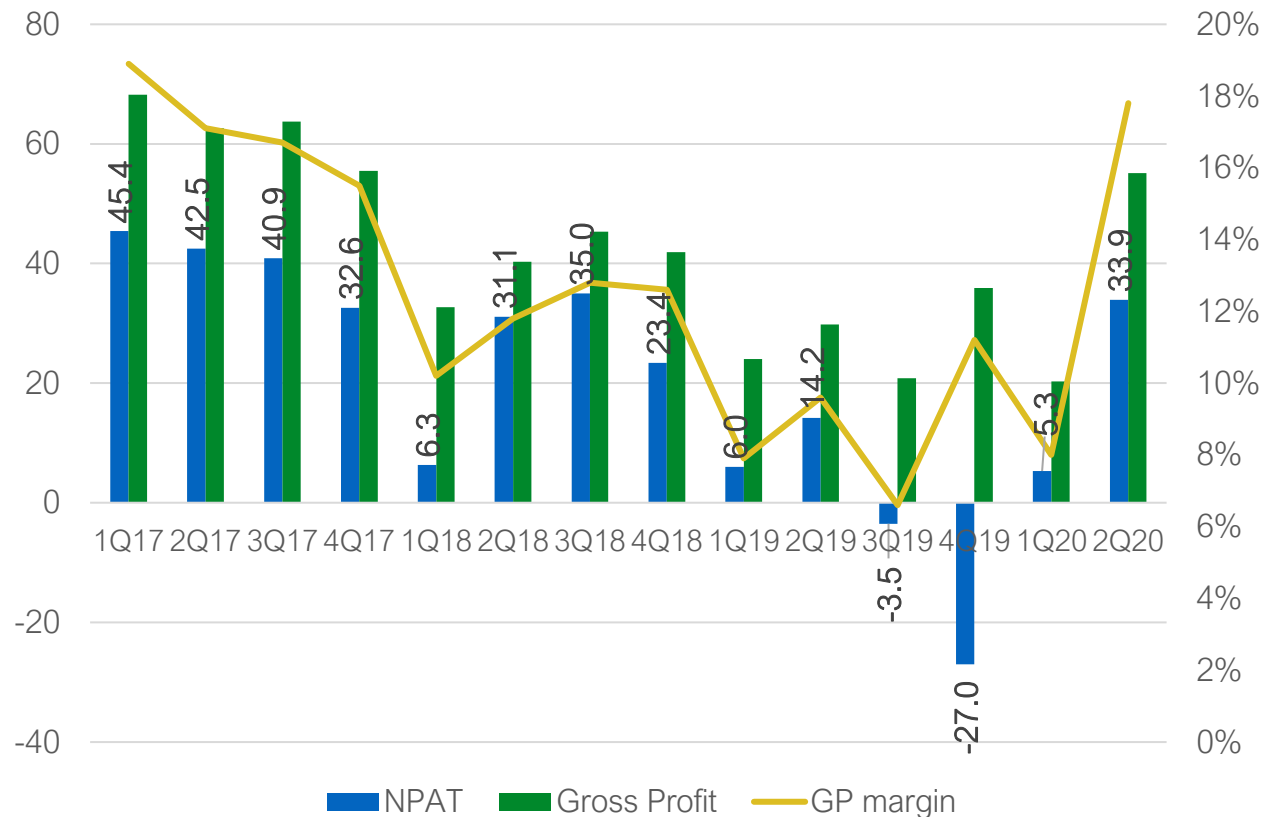
- RM Revenue : RM310.1m vs RM255.2m (+21.5%)
- USD revenue : USD71.8m vs USD61.3m (+17.2%)
- EBITDA : RM82.0 vs RM49.6m (+65.4%)
- EBITDA margin : 26.5% vs 19.4% (+36.6%)





2Q 2020 Earnings (From Continuing Operations)

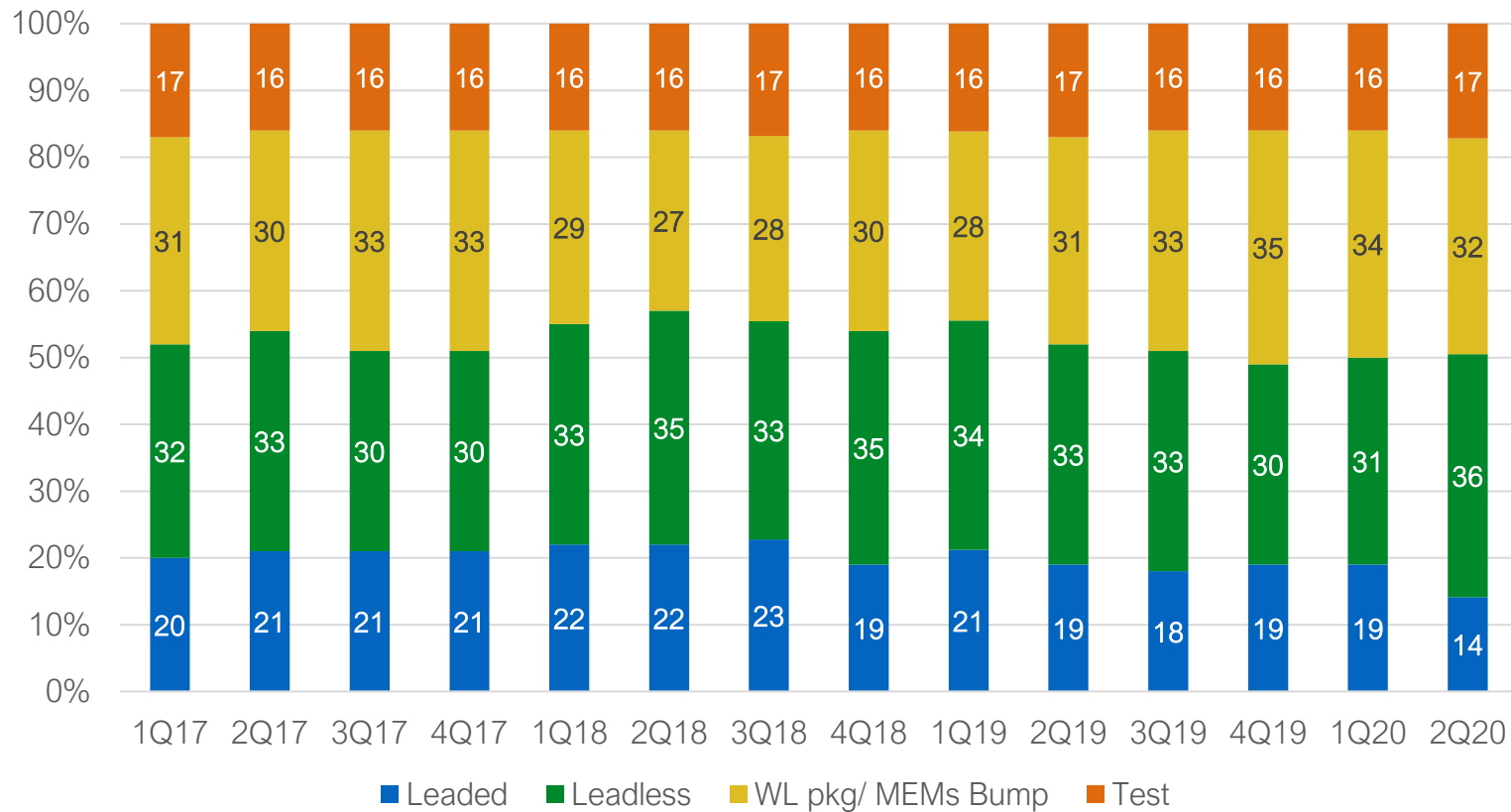
- Gross Profit : RM55.1m vs RM20.3m (+171.2%)
- GP margin : 17.8% vs 8.0% (+123.2%)
- Net profit : RM33.9m vs RM5.3m (+537.5%)





Revenue Breakdown

By Products & Services

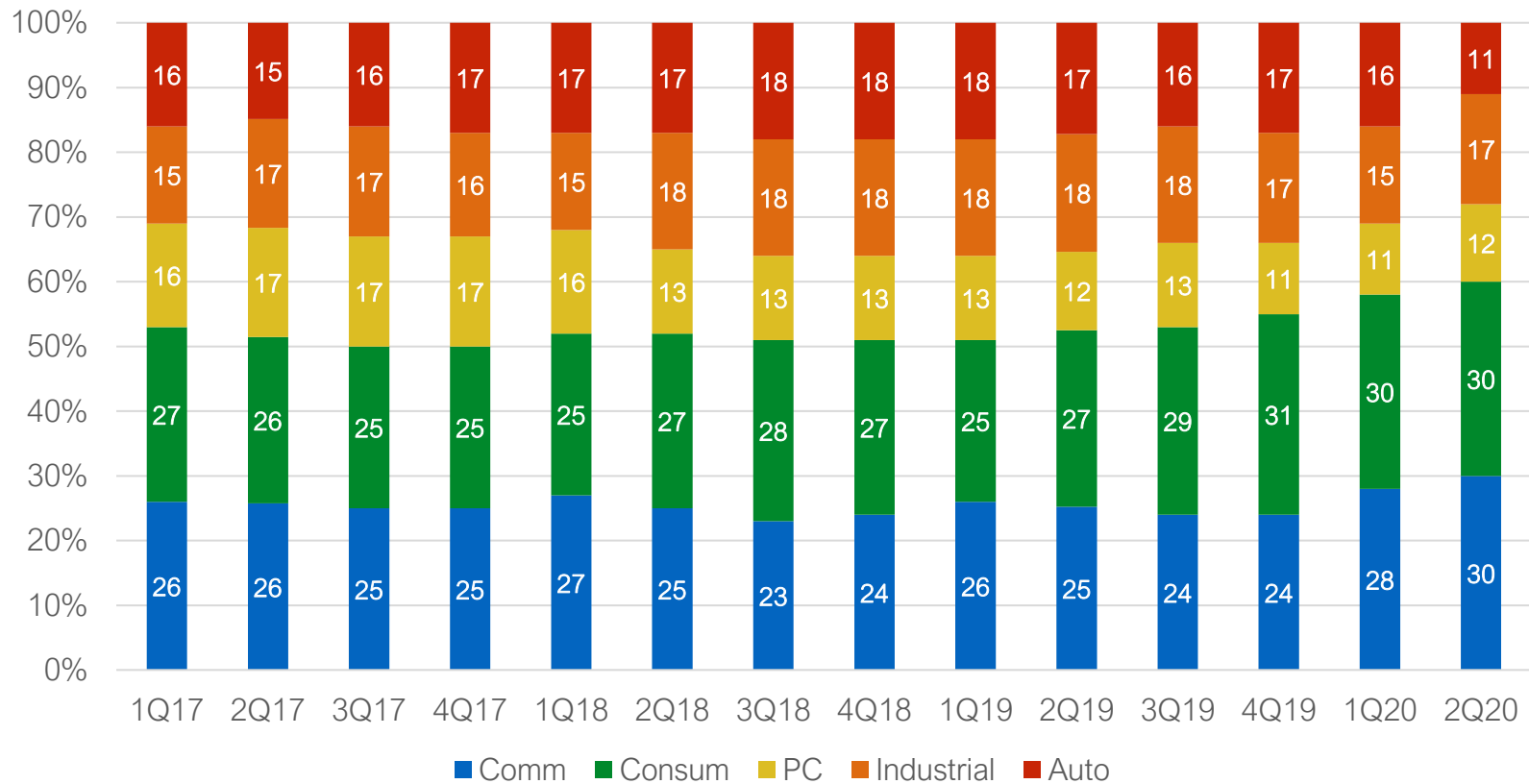




Revenue Breakdown

Increase in Communication Segment

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end June 2020: RM68.9 million

(in RM Thousand)

	30 Jun 2020	31 Dec 2019	Change
Property plant & equipment	1,198,565	1,100,076	9.0%
Cash and Bank Balances	278,203	342,803	-18.8%
Group term loan & bank borrowings	209,304	174,109	20.2%
Net Assets per share (RM)	1.9113	1.8640	2.5%

Current ratio	2.34	2.58	-9.3%
Debt/equity ratio	0.15	0.13	15.4%

- From Discontinued Operations
 - Net profit/(loss) : RM40k (2Q 20) vs (RM8.1m) (1Q 20)
 - See note A13 in announcement for details.
- Capex incurred in 2Q20: RM81.7m
 - Capacity for assembly and test in Chengdu and Ipoh
- Group Headcount was at 5,966 in end June 2020

	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20
Capex (RMmil)	45.1	34.4	43.2	49.2	71.9	91.5	34.0	15.1	84.8	81.7
Headcount	7,894	7,902	7,857	7,847	7,858	7,678	7,151	7,063	6,810	5,966



Thank You

“Proven Technologies, Innovative Processes”