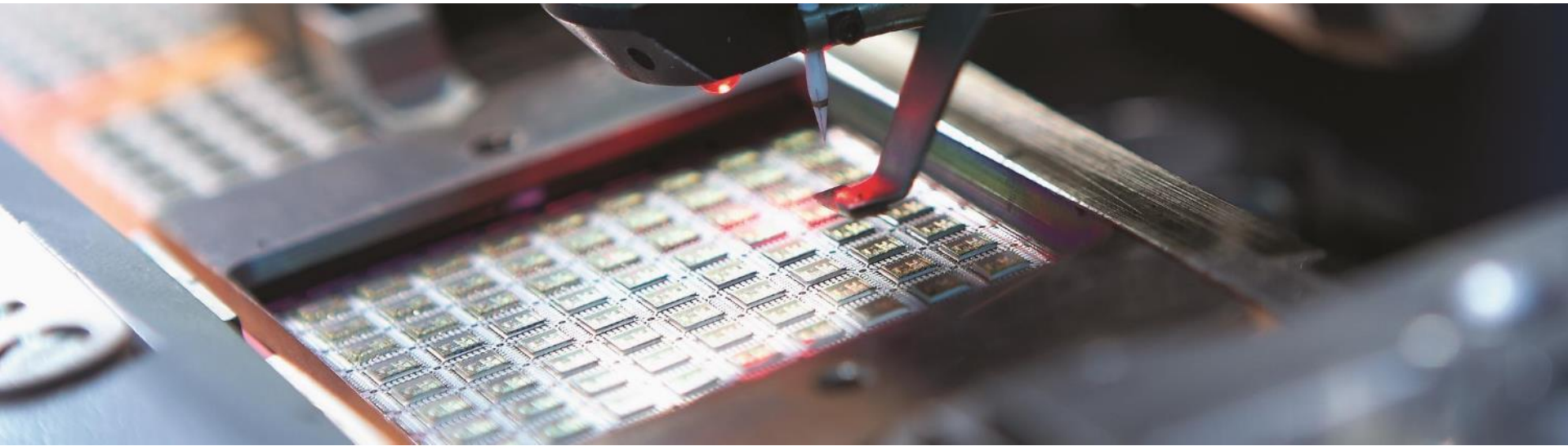




2020 3rd Quarter Analyst Briefing

23 October 2020





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Consolidated Statements of Profit or Loss (From Continuing Operations)

Sequential Quarterly Comparison

(RM Thousand except EPS)

	3Q 2020	%	2Q 2020	%	Change
Revenue	357,681	100.0	310,083	100.0	15.4%
<i>Revenue in USD '000</i>	<i>85,098</i>		<i>71,831</i>		<i>18.5%</i>
Cost of Sales	283,454	79.2	254,988	82.2	11.2%
Gross Profit	74,227	20.8	55,095	17.8	34.7%
Operating profit	55,656	15.6	42,039	13.6	32.4%
Net profit	49,445	13.8	33,910	10.9	45.8%
EPS – Basic (sen)	6.80		4.66		
EBITDA	98,479	27.5	83,095	26.8	18.5%
Depreciation	42,823	12.0	41,056	13.2	4.3%
Forex (loss)/gain	(4,777)	-1.3	64	0.0	nm



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	3Q 2020	%	3Q 2019	%	Change
Revenue	357,681	100.0	289,881	100.0	23.4%
<i>Revenue in USD '000</i>	<i>85,098</i>		<i>69,633</i>		<i>22.2%</i>
Cost of Sales	283,454	79.2	250,183	86.3	13.3%
Gross Profit	74,227	20.8	39,698	13.7	87.0%
Operating profit	55,656	15.6	31,187	10.8	78.5%
Net profit	49,445	13.8	24,885	8.6	98.7%
EPS – Basic (sen)	6.80		3.47		
EBITDA	98,479	27.5	74,458	25.7	32.3%
Depreciation	42,823	12.0	38,728	13.4	10.6%
Forex (loss)/gain	(4,777)	-1.3	4,186	1.4	-214.1%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding 9-month Comparison

(RM Thousand except EPS)

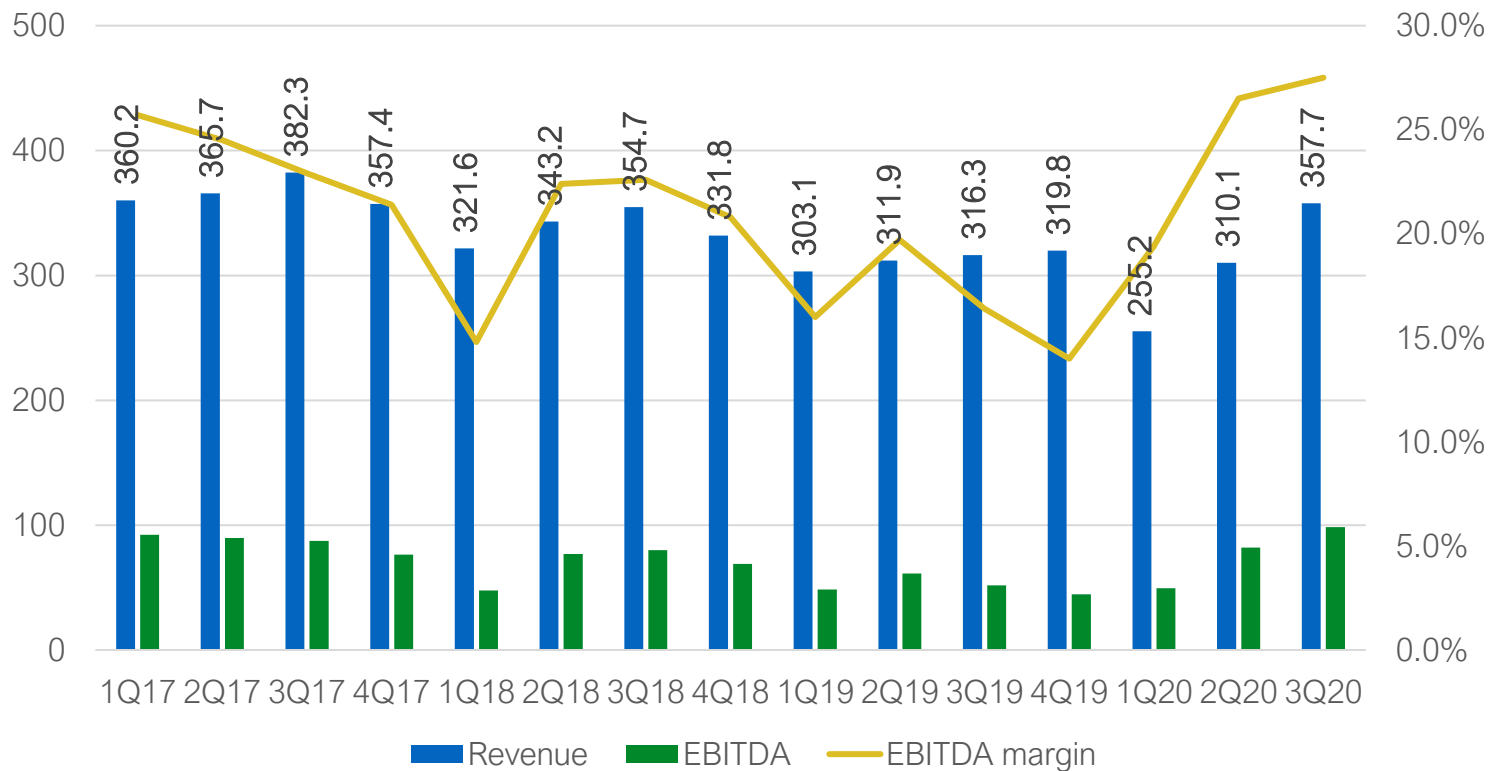
	9M 2020	%	9M 2019	%	Change
Revenue	922,923	100.0	834,843	100.0	10.6%
<i>Revenue in USD '000</i>	<i>218,221</i>		<i>201,908</i>		<i>8.1%</i>
Cost of Sales	773,289	83.8	728,741	87.3	6.1%
Gross Profit	149,634	16.2	106,102	12.7	41.0%
Operating profit	108,522	11.8	72,516	8.7	49.7%
Net profit	88,674	9.6	59,963	7.2	47.9%
EPS – Basic (sen)	12.20		8.33		
EBITDA	231,176	25.0	192,666	23.1	20.0%
Depreciation	122,653	13.3	115,603	13.8	6.1%
Forex (loss)/gain	(667)	-0.1	5,480	0.7	-112.2%



3Q 2020 Revenue & EBITDA

(From Continuing Operations)

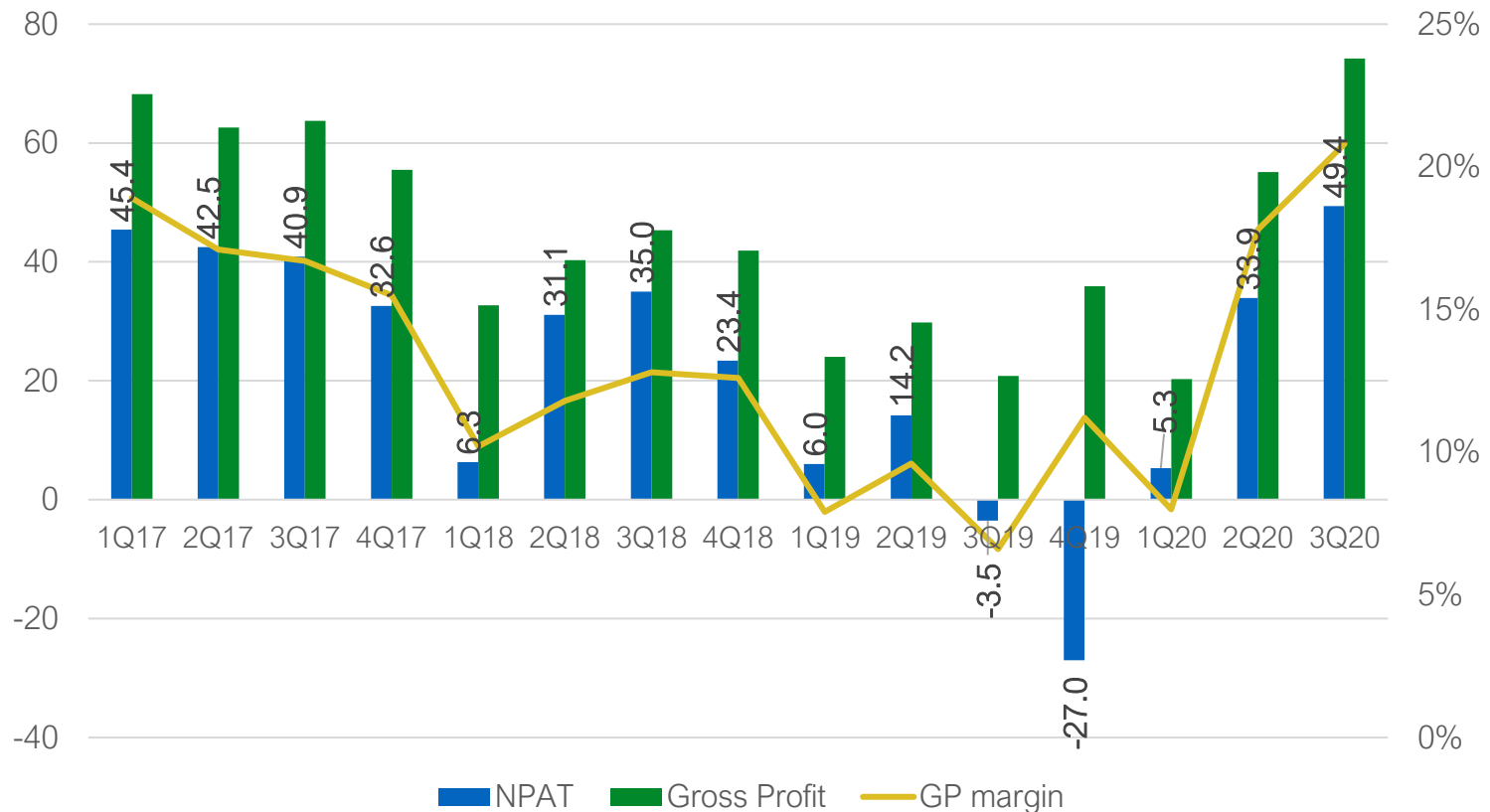
- RM Revenue : RM357.7m vs RM310.1m (+15.4%)
- USD revenue : USD85.1m vs USD71.8m (+18.5%)
- EBITDA : RM98.5m vs RM83.1m (+18.5%)
- EBITDA margin : 27.5% vs 26.8% (+2.6%)





3Q 2020 Earnings (From Continuing Operations)

- Gross Profit : RM74.2m vs RM55.1m (+34.7%)
- GP margin : 20.8% vs 17.8% (+16.8%)
- Net profit : RM49.4m vs RM33.9m (+45.8%)

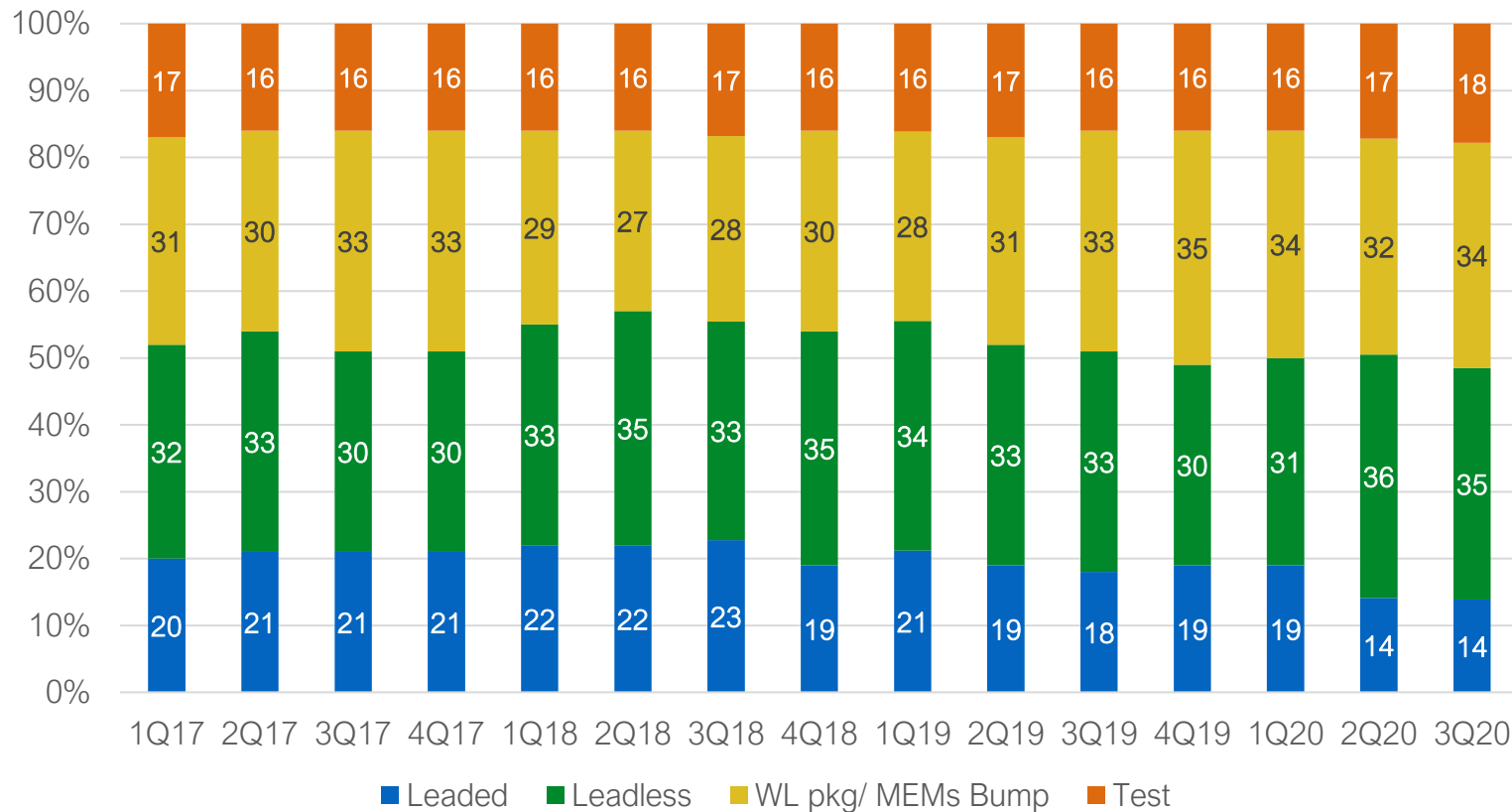




Revenue Breakdown

No major changes in segments

By Products & Services

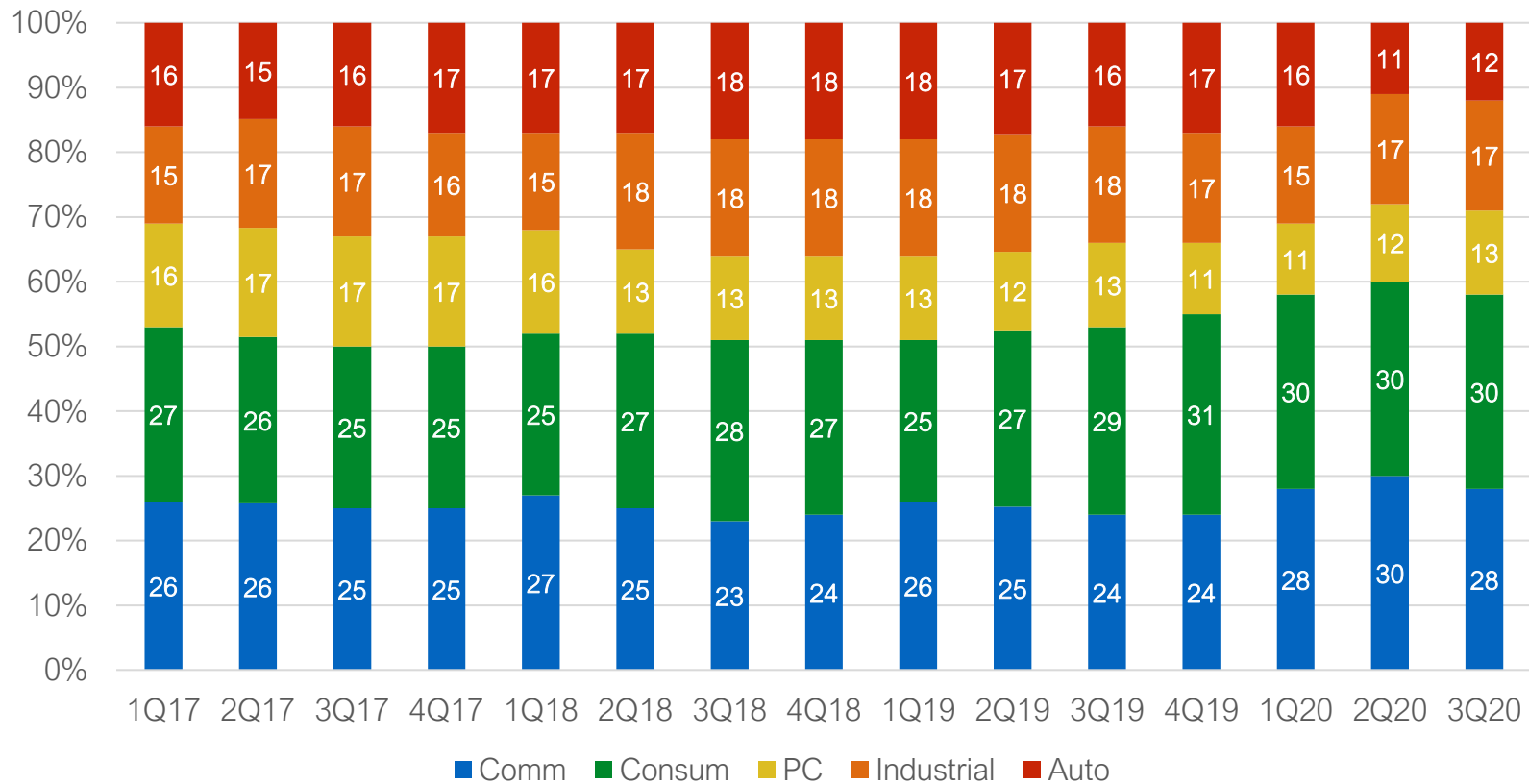




Revenue Breakdown

Increase in Communication Segment

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Sept 2020: RM106.3 million

(in RM Thousand)

	30 Sep 2020	31 Dec 2019	Change
Property plant & equipment	1,210,628	1,100,076	10.0%
Cash and Bank Balances	294,132	342,803	-14.2%
Group term loan & bank borrowings	187,823	174,109	7.9%
Net Assets per share (RM)	1.9758	1.8640	6.0%

Current ratio	2.46	2.58	-4.7%
Debt/equity ratio	0.13	0.13	-

- From Discontinued Operations
 - Net profit : RM1.3m (3Q 20) vs RM40k (2Q 20)
 - See note A13 in announcement for details.
- Capex incurred in 3Q20: RM49.9m
 - Capacity for assembly and test in Chengdu and Ipoh
- Group Headcount was at 5,892 in end Sept 2020

	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20
Capex (RMmil)	45.1	34.4	43.2	49.2	71.9	91.5	34.0	15.1	84.8	81.7	49.9
Headcount	7,894	7,902	7,857	7,847	7,858	7,678	7,151	7,063	6,810	5,966	5,892



Thank You

“Proven Technologies, Innovative Processes”