



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000 (Restated)	Changes %	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000 (Restated)	Changes %
CONTINUING OPERATIONS						
Revenue	366,371	284,976	28.6	1,289,294	1,119,819	15.1
Cost of sales	<u>(290,810)</u>	<u>(244,497)</u>	18.9	<u>(1,064,099)</u>	<u>(973,238)</u>	9.3
Gross profit	75,561	40,479	86.7	225,195	146,581	53.6
Operating expenses	(18,296)	(16,640)	10.0	(69,035)	(68,001)	1.5
Other operating income	288	1,327	-78.3	12,257	23,131	-47.0
Interest expense	<u>(713)</u>	<u>(1,496)</u>	-52.3	<u>(4,393)</u>	<u>(3,600)</u>	22.0
Profit before tax	56,840	23,670	140.1	164,024	98,111	67.2
Taxation	<u>(2,935)</u>	<u>(4,654)</u>	-36.9	<u>(21,445)</u>	<u>(19,132)</u>	12.1
Profit for the period from continuing operations	53,905	19,016	183.5	142,579	78,979	80.5
DISCONTINUED OPERATIONS						
Profit/(Loss) for the period from discontinued operations	7,015	(46,012)	115.2	207	(89,240)	100.2
Profit/(Loss) for the period	<u>60,920</u>	<u>(26,996)</u>	325.7	<u>142,786</u>	<u>(10,261)</u>	1491.5
Profit/(Loss) attributable to:						
Owners of the Company	60,920	(26,850)	326.9	142,786	(9,542)	1596.3
Non-controlling interests	-	(146)	-100.0	-	(719)	-100.0
	<u>60,920</u>	<u>(26,996)</u>	325.7	<u>142,786</u>	<u>(10,261)</u>	1491.5
Earnings/(Loss) per share (sen):						
Basic and diluted						
- Continuing operations	7.24	2.64	174.2	19.49	10.96	77.8
- Discontinued operations	<u>0.94</u>	<u>(6.33)</u>	114.8	<u>0.03</u>	<u>(12.27)</u>	100.2
	<u>8.18</u>	<u>(3.69)</u>	321.7	<u>19.52</u>	<u>(1.31)</u>	1590.1

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000 (Restated)	Changes %	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000 (Restated)	Changes %
Profit/(Loss) for the period	60,920	(26,996)	325.7	142,786	(10,261)	1491.5
Other comprehensive income/(loss)						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	9,125	3,686	147.6	37,629	(14,657)	356.7
Total Comprehensive Income/(Loss) for the period	70,045	(23,310)	400.5	180,415	(24,918)	824.0
Total Comprehensive Income/(Loss) attributable to:						
Owners of the Company	70,045	(23,164)	402.4	180,415	(24,199)	845.5
Non-controlling interests	-	(146)	-100.0	-	(719)	-100.0
	70,045	(23,310)	400.5	180,415	(24,918)	824.0

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Current Quarter 31/12/2020 RM'000	As at Preceding Financial Year End 31/12/2019 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,215,064	1,100,076
Prepaid Interest in Leased Land	16,640	17,061
Total Non-current Assets	1,231,704	1,117,137
<i>Current Assets</i>		
Inventories	176,110	154,026
Trade and Other Receivables	179,182	158,321
Tax Recoverable	11,698	200
Deposits and Other Cash and Cash Equivalents	664,095	342,803
Total Current Assets	1,031,085	655,350
Non-Current Asset Classified As Held for Sale	8,757	-
Total Assets	2,271,546	1,772,487
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	876,118	595,367
Treasury Shares	(15,888)	(15,888)
Reserves	912,566	775,776
Total Equity	1,772,796	1,355,255
<i>Non-Current Liabilities</i>		
Bank Borrowings	108,562	120,638
Deferred Income	24,011	17,719
Deferred Tax Liabilities	37,889	24,522
Total Non-current Liabilities	170,462	162,879
<i>Current Liabilities</i>		
Trade and Other Payables	227,312	192,356
Bank Borrowings	98,838	53,471
Amount owing to Other Related Companies	2,138	4,091
Provision for Tax	-	4,435
Total Current Liabilities	328,288	254,353
Total Liabilities	498,750	417,232
Total Equity and Liabilities	2,271,546	1,772,487
Net Assets per ordinary share attributable to owners of the Company (RM)	2.2766	1.8640

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 31/12/2020 RM'000	Corresponding Year To Date Ended 31/12/2019 RM'000
Operating Activities		
Profit/(Loss) For The Period	142,786	(10,261)
Adjustments for non-cash items:		
Depreciation and amortisation	169,731	167,505
Interest expense/(income) - net	907	772
Others	13,737	26,208
Operating Profit Before Changes In Working Capital	327,161	184,224
Net change in current assets	(37,579)	16,688
Tax paid	(11,545)	(5,327)
Net change in current liabilities	17,733	(34,188)
Others	-	(470)
Net Cash Flows From Operating Activities	295,770	160,927
Investing Activities		
Additions to property, plant and equipment	(240,707)	(228,551)
Others	7,787	7,423
Net Cash Flows Used In Investing Activities	(232,920)	(221,128)
Financing Activities		
Net proceeds from issuance of shares	280,751	-
Drawdown/(Repayment) of bank borrowings – net	37,332	103,130
Dividends paid	(58,166)	(36,354)
Others	21	(3,325)
Net Cash Flows From Financing Activities	259,938	63,451
Net Change in Cash & Cash Equivalents	322,788	3,250
Cash And Cash Equivalents At Beginning Of Period	342,803	344,110
Effect of exchange rate differences	(1,496)	(4,557)
Cash And Cash Equivalents At End Of Period	664,095	342,803
Cash and Cash Equivalents comprised the following :		
	RM'000	RM'000
Deposits and Other Cash and Cash Equivalents	664,095	342,803

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019)



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Subtotal RM'000	Total Equity RM'000
Current Period To Date Ended 31 December 2020							
At 1 January 2020	595,367	(15,888)	40,255	124,799	610,722	1,355,255	1,355,255
Profit for the period	-	-	-	-	142,786	142,786	142,786
Other comprehensive income	-	-	-	37,629	-	37,629	37,629
Total comprehensive income for the period	-	-	-	37,629	142,786	180,415	180,415
Dividends	-	-	-	-	(43,625)	(43,625)	(43,625)
Issuance of shares – net of share issue expenses	280,751	-	-	-	-	280,751	280,751
Transfer to statutory reserve fund	-	-	9,613	-	(9,613)	-	-
At 31 December 2020	876,118	(15,888)	49,868	162,428	700,270	1,772,796	1,772,796



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QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →					Subtotal RM'000	Non- Controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000			
Corresponding Period To Date Ended 31 December 2019								
At 1 January 2019	595,367	(15,888)	35,525	139,456	676,370	1,430,830	7,297	1,438,127
Loss for the period	-	-	-	-	(9,542)	(9,542)	(719)	(10,261)
Other comprehensive loss	-	-	-	(14,657)	-	(14,657)	-	(14,657)
Total comprehensive loss for the period	-	-	-	(14,657)	(9,542)	(24,199)	(719)	(24,918)
Acquisition of additional interests in a subsidiary from non-controlling interest	-	-	-	-	(480)	(480)	(6,578)	(7,058)
Dividends	-	-	-	-	(50,896)	(50,896)	-	(50,896)
Transfer to statutory reserve fund	-	-	4,730	-	(4,730)	-	-	-
At 31 December 2019	595,367	(15,888)	40,255	124,799	610,722	1,355,255	-	1,355,255

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2019)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2019.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2019.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2020. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. *Declaration of audit qualification*

The preceding annual financial statements of the Group were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclicity of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date except for the cessation of manufacturing operations in PT Unisem on 31 March 2020 and has been classified as discontinued operations as disclosed in Note A13.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities during the quarter under review and financial period to date except for the issuance of 51,633,000 new ordinary shares on 1 December 2020 at RM5.50 per share, being the first tranche of placement shares issued pursuant to a private placement exercise.

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.

A9. *Dividend Paid*

A second interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.542 million in respect of ordinary shares in the current financial year was paid by the Company on 27 November 2020.

An interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.542 million in respect of ordinary shares in the current financial year was paid by the Company on 3 September 2020.

A third interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.541 million in respect of ordinary shares in the previous financial year was paid by the Company on 29 April 2020.

A second interim dividend of 2.0 sen per share tax-exempt, amounting to RM14.541 million in respect of ordinary shares in the previous financial year was paid by the Company on 10 January 2020.

A10. *Segment revenue and segment result and segment assets employed for business segments or geographical segments*

The Group's geographical segment report from continuing operations for the financial period to date is as follows:

Year To Date Ended 31 December 2020	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	690,423	131,955	466,916	1,289,294
Segment results	78,520	21,065	65,316	164,901
Year To Date Ended 31 December 2019	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	592,453	93,665	433,701	1,119,819
Segment results	45,482	9,000	41,773	96,255



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

A10. *Segment revenue and segment result and segment assets employed for business segments or geographical segments (cont'd)*

	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000
Reconciliation of segment results from continuing operations		
Reportable segments	164,901	96,255
Non-reportable segments	39	155
Interest expense	(4,393)	(3,600)
Interest income	3,477	5,301
Profit before tax	<u>164,024</u>	<u>98,111</u>
Taxation	<u>(21,445)</u>	<u>(19,132)</u>
Profit after tax	<u>142,579</u>	<u>78,979</u>

A11. *Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period*

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.

A12. *Effect of changes in the composition of the Group*

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the cessation of manufacturing operations in PT Unisem on 31 March 2020.

A13. *Profit/(Loss) from Discontinued Operations*

As a result of the cessation of manufacturing operations in PT Unisem on 31 March 2020, financial results of the Group have been reclassified as guided by MFRS 5 – Non-current Assets Held for Sale and Discontinued Operations, where the results from PT Unisem are disclosed separately as “Discontinued Operations”. The results of the discontinued operations are as follows:

	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000
Revenue	18,287	131,386
Other operating income/(expenses)	5,544	845
Other gains/(losses)	2,301	(648)
Expenses	<u>(39,143)</u>	<u>(216,073)</u>
Loss before tax	<u>(13,011)</u>	<u>(84,490)</u>
Taxation	<u>13,218</u>	<u>(4,750)</u>
Profit/(Loss) after tax	<u>207</u>	<u>(89,240)</u>

On December 16, 2020, the Supreme Court had issued a verdict which granted PT Unisem’s judicial review request for Year of Assessment 2011 and 2012 with a favourable outcome. PT Unisem is expecting a tax refund of RM9.47 million and will submit the request for refund of penalties in due course.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2020

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date*

From the Group's continuing operations, the Group recorded revenue of RM366.371 million and RM1.29 billion respectively for the current quarter and twelve months ended 31 December 2020, representing an improvement of 28.6% and 15.1% respectively against the same period a year ago.

The Group achieved net profit of RM53.905 million and RM142.579 million respectively for the quarter and period ended 31 December 2020 from continuing operations as compared to the net profit of RM19.016 million and RM78.979 million a year ago.

The improvement in revenue and net profits was mainly attributable to higher sales volume, improved average selling price and gross profit margin as compared to the same period a year ago.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 31/12/2020 RM'000	Immediate Preceding Quarter Ended 30/9/2020 RM'000	Changes %
Continuing operations			
Revenue	366,371	357,681	2.4
Gross Profit	75,561	74,227	1.8
Profit Before Tax	56,840	55,670	2.1
Profit After Tax attributable to Owners of the Company	53,905	49,445	9.0

The Group recorded profit before taxation of RM56.840 million for the current quarter against the profit before taxation of RM55.670 million reported in the preceding quarter ended 30 September 2020. The improvement in profit before taxation was mainly attributable to improved sales volume.

B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

Despite the economic uncertainty arising from the Covid-19 pandemic, the Board expects the performance of the Group for the next financial year to be satisfactory. In the mid to long term, the Board expects the Group's prospects to improve on the back of the Group's healthy balance sheet and the anticipated growth in its revenue and earnings from the capacity expansion at its facilities in Ipoh and Chengdu.

B4. *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.



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B5. *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*

Not applicable.

B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*

Not applicable.

(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*

Not applicable.

B7. *Profit Before Taxation*

Profit before taxation from continuing operations is arrived at after (charging)/crediting:-

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000
Depreciation and amortisation	(44,905)	(39,414)	(167,558)	(155,017)
Foreign exchange (loss)/gains	(6,839)	(3,966)	(7,506)	1,514
Interest expense	(713)	(1,495)	(4,393)	(3,599)
Write down of inventories to net realisable value	(52)	(336)	(329)	(396)
Interest income	1,135	1,272	3,477	5,301
Grant income received	1,714	1,552	2,911	2,567
Gain/(Loss) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-

B8. *Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date*

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000	Current Year to date Ended 31/12/2020 RM'000	Corresponding Year to date Ended 31/12/2019 RM'000
Tax expense on results from continuing operations:				
Income tax payable	(1,344)	(4,487)	(5,225)	(9,826)
Deferred tax	(1,591)	(167)	(16,461)	(9,809)
	(2,935)	(4,654)	(21,686)	(19,635)
Over provision in prior year	-	-	241	503
	(2,935)	(4,654)	(21,445)	(19,132)

The effective tax rate was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset the taxable income.



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B9. (a) Status of corporate proposals announced but not completed

There are no outstanding corporate proposals announced but not completed as at the date of this announcement.

On 1 December 2020, the Company completed the issuance of the first tranche of the private placement comprised 51,633,000 new ordinary shares at an issue price of RM5.50 per share.

On 3 February 2021, the Company completed the issuance of the second and final tranche of the private placement comprised 21,075,500 new ordinary shares at an issue price of RM7.70 per share.

The total gross proceeds raised from the above private placement amounted to about RM446.3 million.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

The utilisation of the gross proceeds raised from the Private Placement is as follows:

Details of utilisation of proceeds	Proposed utilisation RM'000	Actual utilisation RM'000	% Utilised	Estimate timeframe for utilisation*
Capital expenditure – Ipoh, Malaysia	124,193	6,569	5%	Within 12 months
Capital expenditure – Chengdu, China	204,010	-	0%	Within 24 months
Working capital for the Group	113,661	40,002	35%	Within 24 months
Estimated expenses in relation to the Private Placement	4,400	3,231	73%	Within 1 month
Total	446,264	49,802		

* from 3 February 2021, being the listing date of the placement shares.

Pending utilisation, the balance of the proceeds has been placed in deposit accounts with financial institutions/short-term money market instruments. The interest derived from the deposits with financial institutions or any gains arising from the short-term money market instruments will be used for the working capital of the Unisem Group.

B10. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000
<i>Unsecured Borrowings</i>		
Due within 12 months	98,838	53,471
Due after 12 months	108,562	120,638
	<u>207,400</u>	<u>174,109</u>

All the Group's borrowings are denominated in US Dollars.



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B11. Trade Receivables

The age analysis of trade receivables is as follows:

	Current Quarter Ended 31/12/2020 RM'000	Corresponding Quarter Ended 31/12/2019 RM'000
Neither past due nor impaired	164,680	140,086
Past due but not impaired:		
61 – 90 days	2,284	4,123
91 – 120 days	434	565
Above 120 days	124	264
	2,842	4,952
Past due and impaired:		
Within 60 days	-	352
61 – 90 days	-	275
91 – 120 days	-	179
Above 120 days	393	1,328
	393	2,134
	<u>167,915</u>	<u>147,172</u>

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

B12. Material Impairment of Assets

There was no material impairment of assets during the quarter under review and financial period to date.

B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material litigation since the date of the last report.

B14. Foreign Currency Risk Management

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. Dividend

The Directors approved a third interim dividend of 2.0 sen per share tax-exempt for the current financial quarter ended 31 December 2020. (2.0 sen per share tax-exempt for the financial quarter ended 31 December 2019). The notice of book closure and payment date will be announced in due course.



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B16. Earnings/(Loss) per share

The basic and diluted earnings/(loss) per share is calculated by dividing the Group's earnings/(loss) attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 31/12/2020	Corresponding Quarter Ended 31/12/2019	Current Year to date Ended 31/12/2020	Corresponding Year to date Ended 31/12/2019
Net profit/(loss) attributable to owners of the Company (RM'000)				
- Continuing operations	53,905	19,162	142,579	79,698
- Discontinued operations	7,015	(46,012)	207	(89,240)
	<u>60,920</u>	<u>(26,850)</u>	<u>142,786</u>	<u>(9,542)</u>
Number of ordinary shares in issue as of January 1, excluding treasury shares ('000)	727,086	727,086	727,086	727,086
Weighted average number of shares in issue pursuant to Private Placement ('000)	17,211	-	4,303	-
Weighted average number of shares in issue as of December 31 ('000)	<u>744,297</u>	<u>727,086</u>	<u>731,389</u>	<u>727,086</u>
Basic & diluted earnings/(loss) per share (sen)				
- Continuing operations	7.24	2.64	19.49	10.96
- Discontinued operations	0.94	(6.33)	0.03	(12.27)
	<u>8.18</u>	<u>(3.69)</u>	<u>19.52</u>	<u>(1.31)</u>

BY ORDER OF THE BOARD

CHIN HOCK YEE (LS 8922)
SSM PC No. 201908003237

KUAN HUI FANG (MIA 16876)
SSM PC No. 202008001235

Company Secretaries

DATED : 25 February 2021