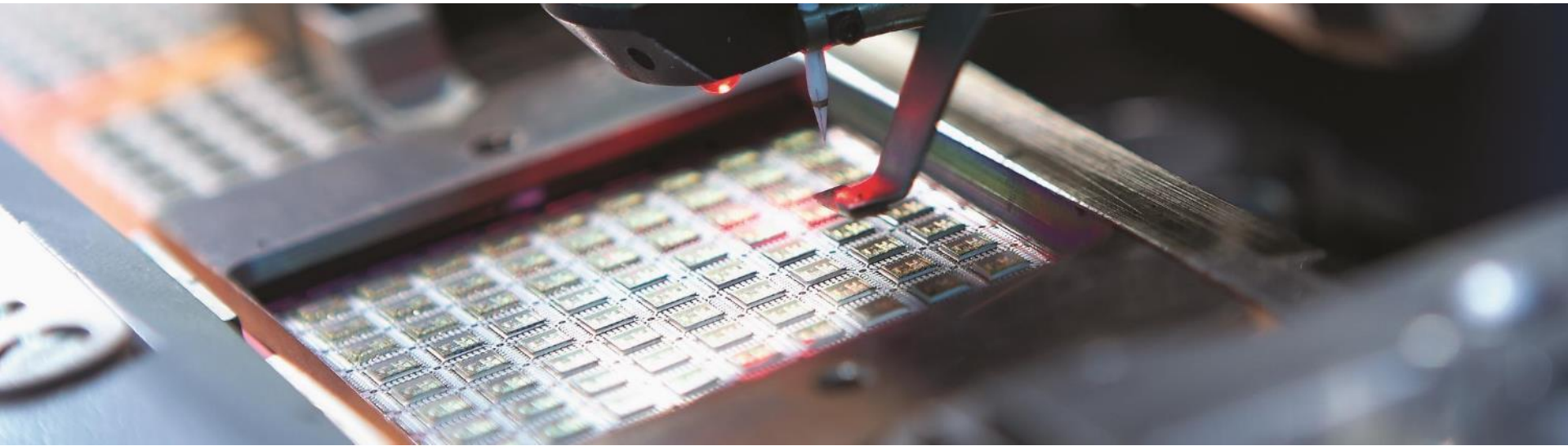




2020 4th Quarter Analyst Briefing

25 February 2021





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Consolidated Statements of Profit or Loss (From Continuing Operations)

Sequential Quarterly Comparison

(RM Thousand except EPS)

	4Q 2020	%	3Q 2020	%	Change
Revenue	366,371	100.0	357,681	100.0	2.4%
<i>Revenue in USD '000</i>	<i>89,269</i>		<i>85,098</i>		<i>4.9%</i>
Cost of Sales	290,810	79.4	283,454	79.2	2.6%
Gross Profit	75,561	20.6	74,227	20.8	1.8%
Operating profit	56,418	15.4	55,656	15.6	1.4%
Net profit	53,905	14.7	49,445	13.8	9.0%
EPS – Basic (sen)	7.24		6.80		
EBITDA	101,323	27.7	98,479	27.5	2.9%
Depreciation	44,905	12.3	42,823	12.0	4.9%
Forex loss	(6,839)	-1.9	(4,777)	-1.3	-43.2%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	4Q 2020	%	4Q 2019	%	Change
Revenue	366,371	100.0	284,976	100.0	28.6%
<i>Revenue in USD '000</i>	<i>89,269</i>		<i>68,415</i>		<i>30.5%</i>
Cost of Sales	290,810	79.4	244,497	85.8	18.9%
Gross Profit	75,561	20.6	40,479	14.2	86.7%
Operating profit	56,418	15.4	23,894	8.4	136.1%
Net profit	53,905	14.7	19,016	6.7	183.5%
EPS – Basic (sen)	7.24		2.64		
EBITDA	101,323	27.7	63,309	22.2	60.0%
Depreciation	44,905	12.3	39,414	13.8	13.9%
Forex loss	(6,839)	-1.9	(3,966)	-1.4	-72.4%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Yearly Comparison

(RM Thousand except EPS)

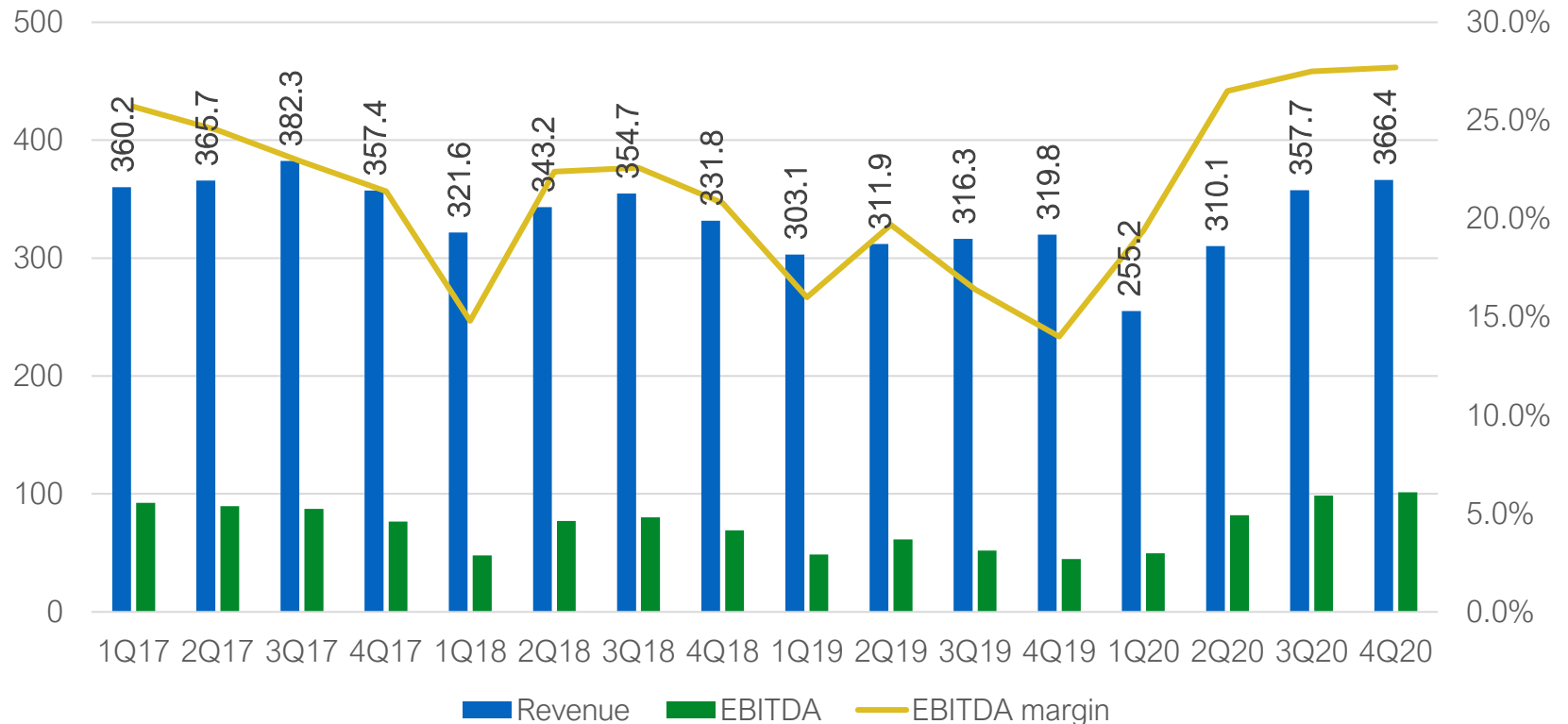
	FY 2020	%	FY 2019	%	Change
Revenue	1,289,294	100.0	1,119,819	100.0	15.1%
<i>Revenue in USD '000</i>	<i>307,490</i>		<i>270,323</i>		<i>13.7%</i>
Cost of Sales	1,064,099	82.5	973,238	86.9	9.3%
Gross Profit	225,195	17.5	146,581	13.1	53.6%
Operating profit	164,940	12.8	96,410	8.6	71.1%
Net profit	142,579	11.1	78,979	7.1	80.5%
EPS – Basic (sen)	19.49		10.96		
EBITDA	332,499	25.8	251,428	22.5	32.2%
Depreciation	167,558	13.0	155,017	13.8	8.1%
Forex (loss)/gain	(7,506)	-0.6	1,514	0.1	-595.8%



4Q 2020 Revenue & EBITDA

(From Continuing Operations)

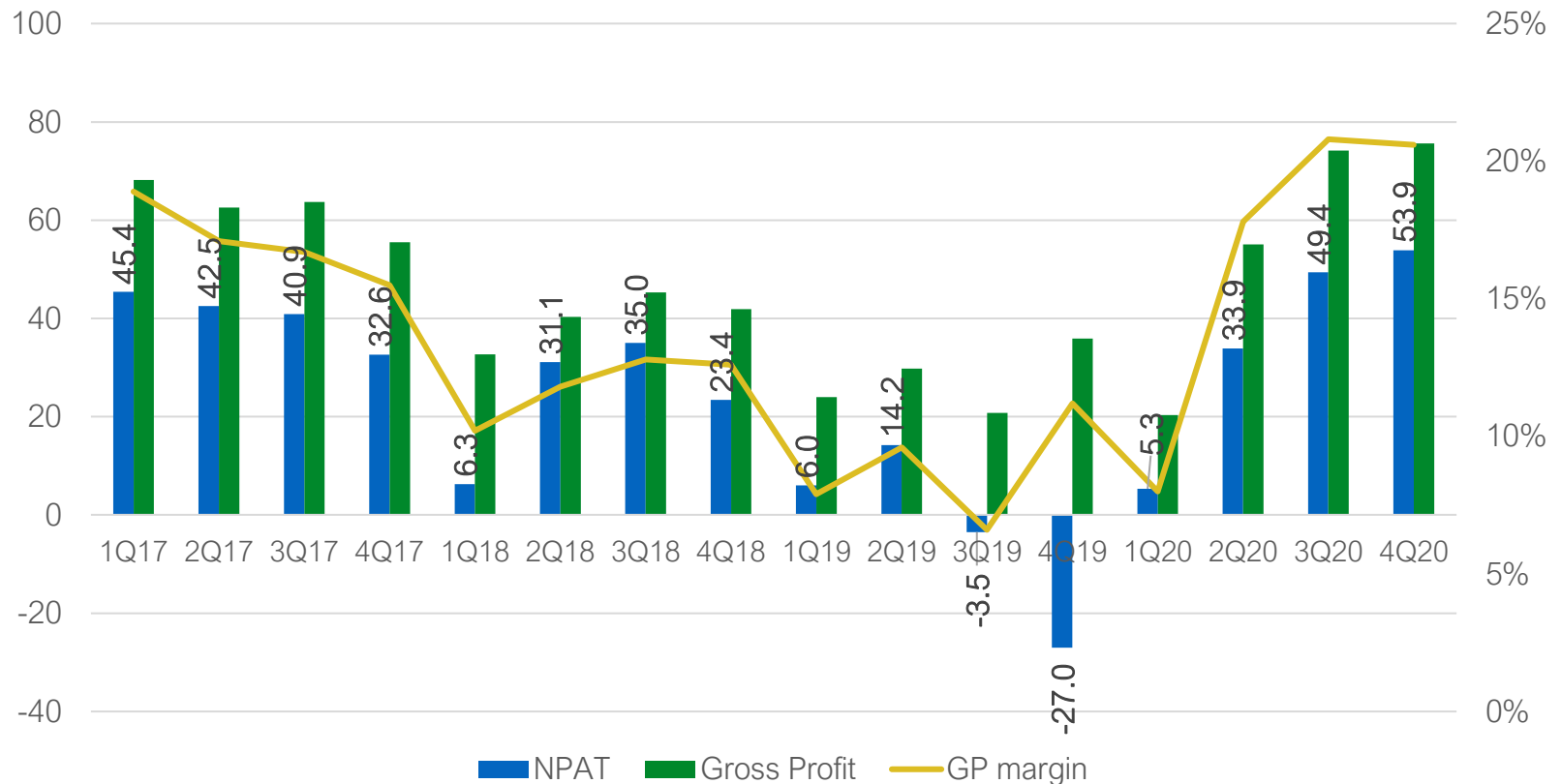
- RM Revenue : RM366.4m vs RM357.7m (+2.4%)
- USD revenue : USD89.3m vs USD85.1m (+4.9%)
- EBITDA : RM101.3m vs RM98.5m (+2.9%)
- EBITDA margin : 27.7% vs 27.5 % (+0.7%)





4Q 2020 Earnings (From Continuing Operations)

- Gross Profit : RM75.6m vs RM74.2m (+1.8%)
- GP margin : 20.6% vs 20.8 % (-1.0%)
- Net profit : RM53.9m vs RM49.4m (+9.0%)

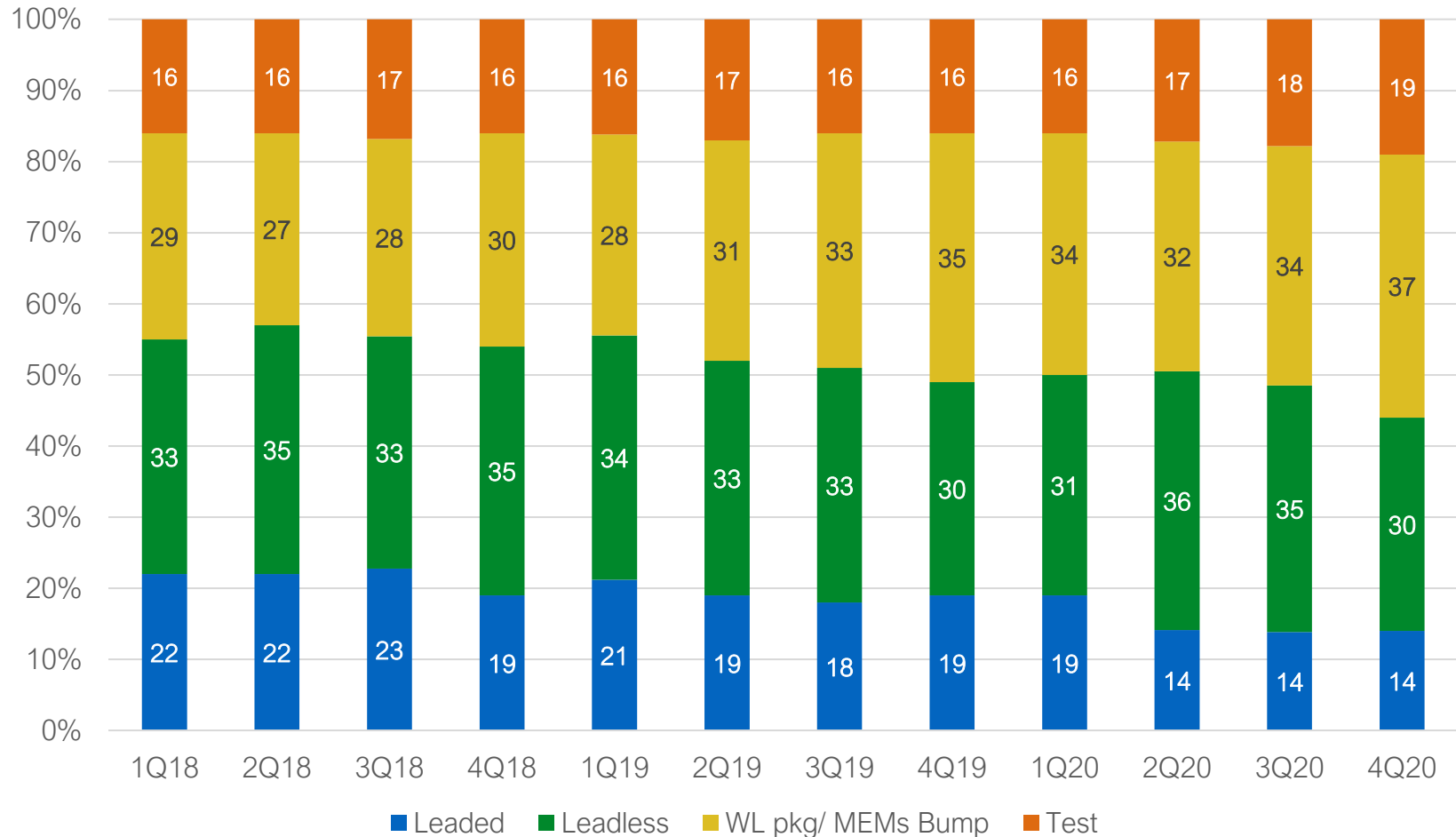




Revenue Breakdown

Increase in WL Packaging & Test segments

By Products & Services

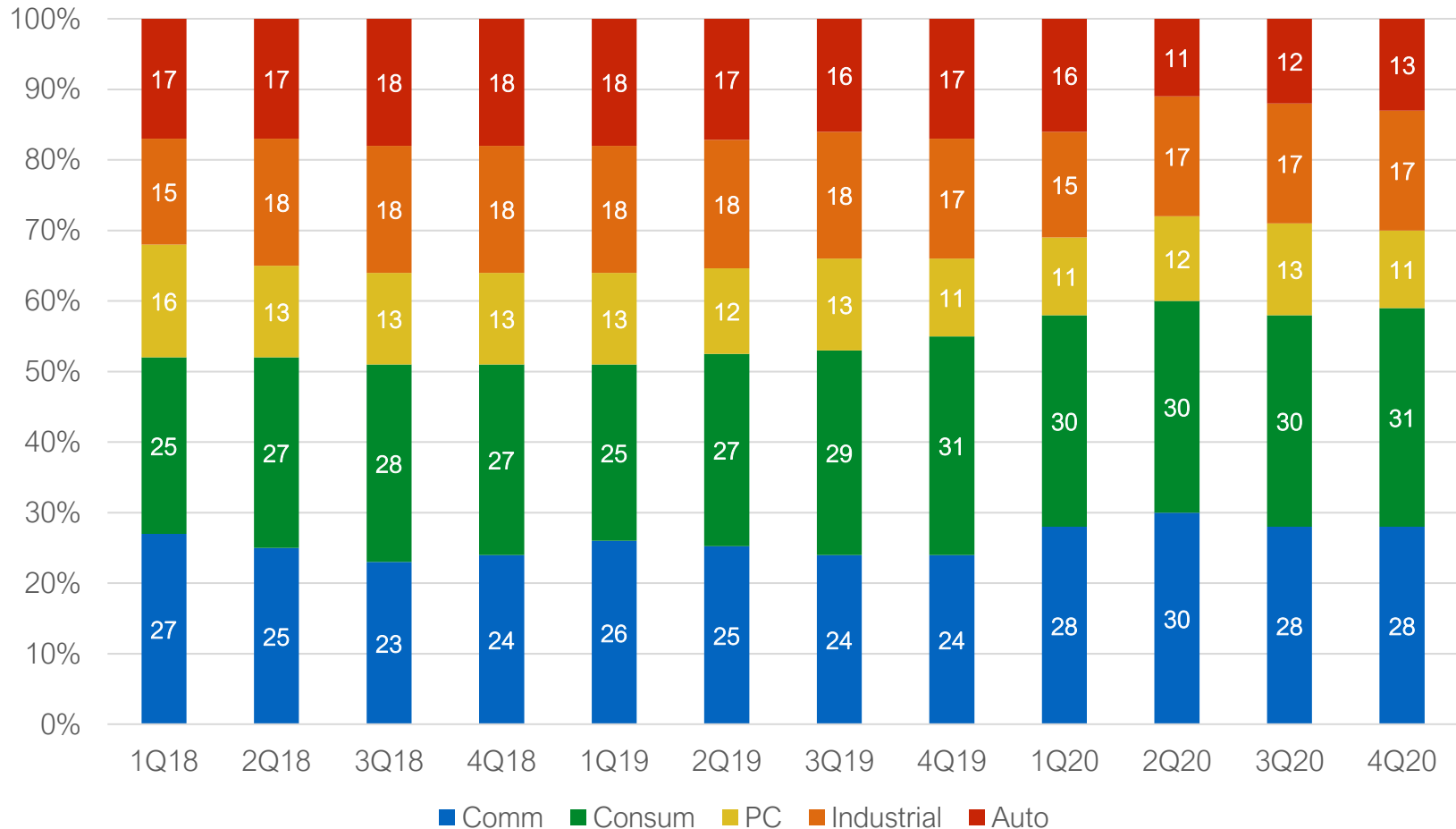




Revenue Breakdown

No major changes in Market Segments

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Dec 2020: RM456.7 million

(in RM Thousand)

	31 Dec 2020	31 Dec 2019	Change
Property plant & equipment	1,215,064	1,100,076	10.5%
Cash and Bank Balances	664,095	342,803	93.7%
Group term loan & bank borrowings	207,400	174,109	19.1%
Net Assets per share (RM)	2.2766	1.8640	22.1%

Current ratio	3.14	2.58	21.7%
Debt/equity ratio	0.12	0.13	-7.7%

- Completed Private Placement exercise in two tranches. Total new shares issued : 72.7m. Total gross proceeds raised : RM446.3m
- High utilisation in Chengdu plant. Commenced planning for construction of Phase 3 building.
- Capex incurred in 4Q20: RM54.5m
 - Capacity for assembly and test in Chengdu and Ipoh
- Group Headcount was at 5,738 in end Dec 2020

	1Q18	2Q18	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20
Capex (RMmil)	45.1	34.4	43.2	49.2	71.9	91.5	34.0	15.1	84.8	81.7	49.9	54.5
Headcount	7,894	7,902	7,857	7,847	7,858	7,678	7,151	7,063	6,810	5,966	5,892	5,738



Thank You

“Proven Technologies, Innovative Processes”