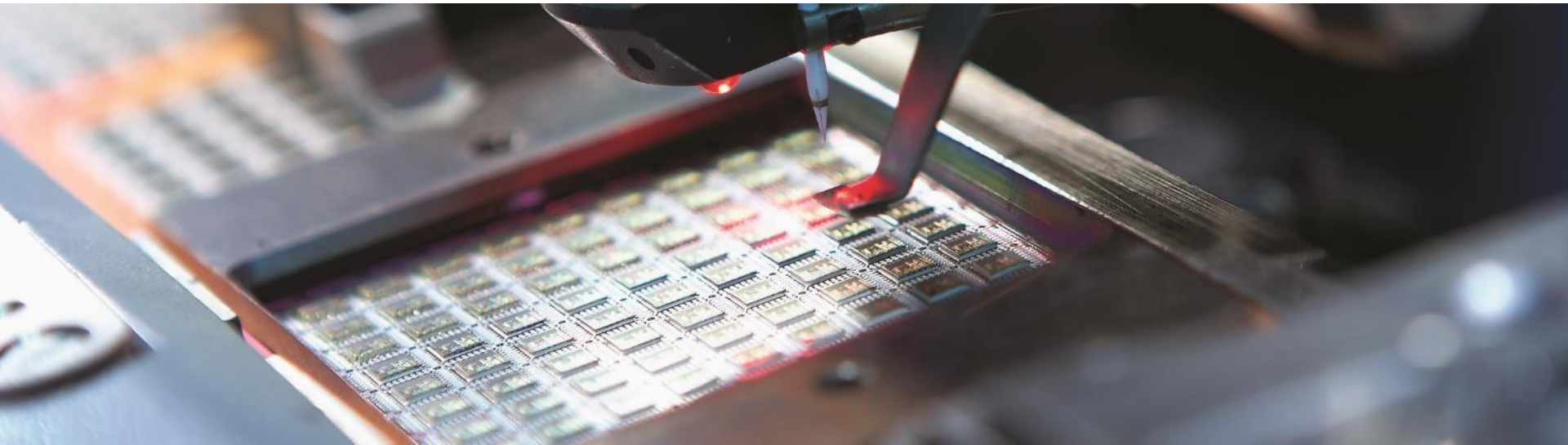




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# 2021 1st Quarter Analyst Briefing

27 April 2021





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# Consolidated Statements of Profit or Loss (From Continuing Operations)

## Sequential Quarterly Comparison

(RM Thousand except EPS)

	<b>1Q 2021</b>	<b>%</b>	<b>4Q 2020</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	373,938	100.0	366,371	100.0	2.1%
<i>Revenue in USD '000</i>	<i>91,955</i>		<i>89,269</i>		<i>3.0%</i>
<b>Cost of Sales</b>	311,208	83.2	290,810	79.4	7.0%
<b>Gross Profit</b>	62,730	16.8	75,561	20.6	-17.0%
<b>Operating profit</b>	50,895	13.6	56,418	15.4	-9.8%
<b>Net profit</b>	45,793	12.2	53,905	14.7	-15.0%
<b>EPS – Basic (sen)</b>	5.78		7.24		
<b>EBITDA</b>	97,776	26.1	101,323	27.7	-3.5%
<b>Depreciation</b>	46,882	12.5	44,905	12.3	4.4%
<b>Forex gain/(loss)</b>	445	0.1	(6,839)	-1.9	106.5%



# Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(RM Thousand except EPS)

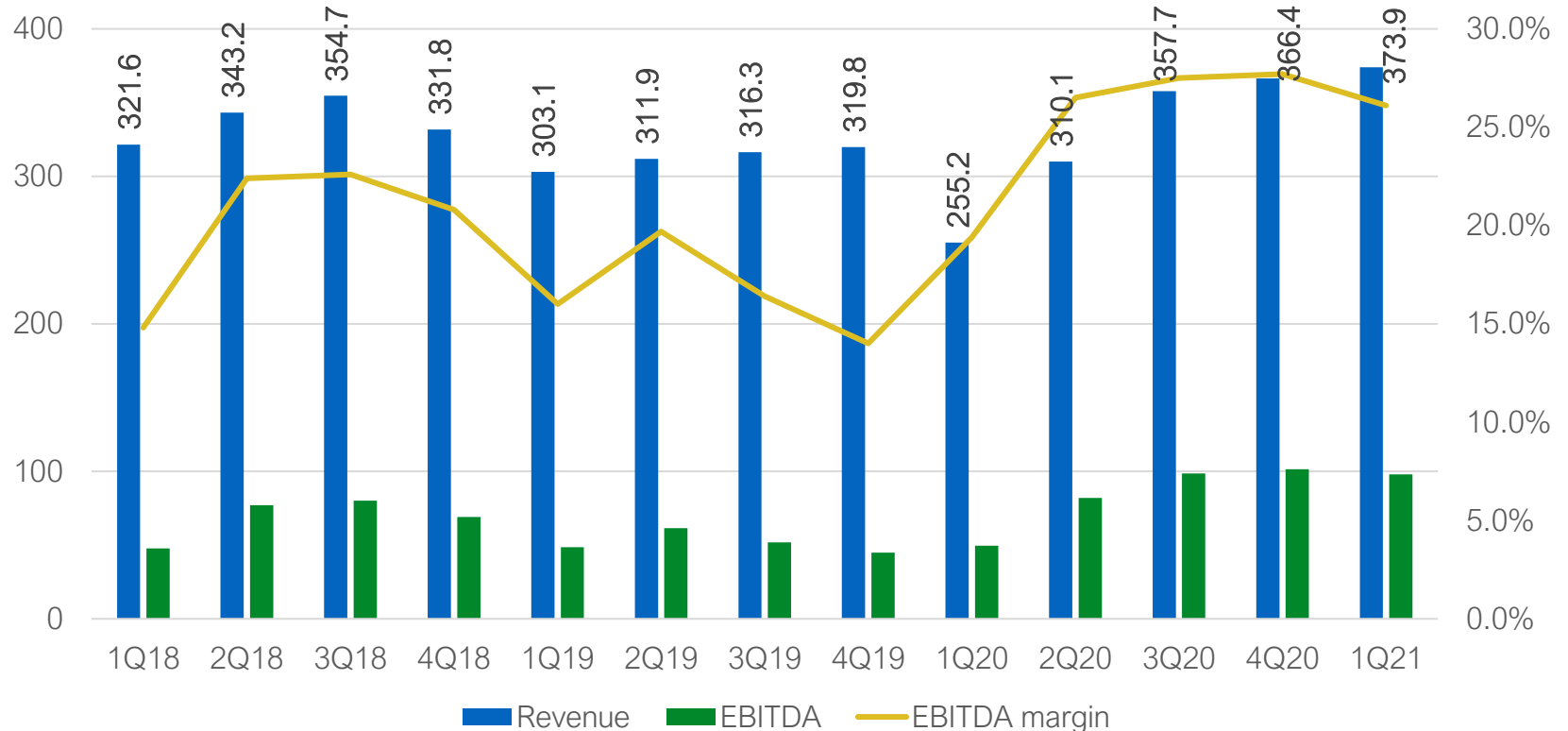
	<b>1Q 2021</b>	<b>%</b>	<b>1Q 2020</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	373,938	100.0	255,159	100.0	46.6%
<i>Revenue in USD '000</i>	<i>91,955</i>		<i>61,292</i>		<i>50.0%</i>
<b>Cost of Sales</b>	311,208	83.2	234,847	92.0	32.5%
<b>Gross Profit</b>	62,730	16.8	20,312	8.0	208.8%
<b>Operating profit</b>	50,895	13.6	10,827	4.2	370.1%
<b>Net profit</b>	45,793	12.2	5,319	2.1	760.9%
<b>EPS – Basic (sen)</b>	5.78		0.73		
<b>EBITDA</b>	97,776	26.1	49,602	19.4	97.1%
<b>Depreciation</b>	46,882	12.5	38,774	15.2	20.9%
<b>Forex gain</b>	445	0.1	4,046	1.6	-89.0%



# 1Q 2021 Revenue & EBITDA

(From Continuing Operations)

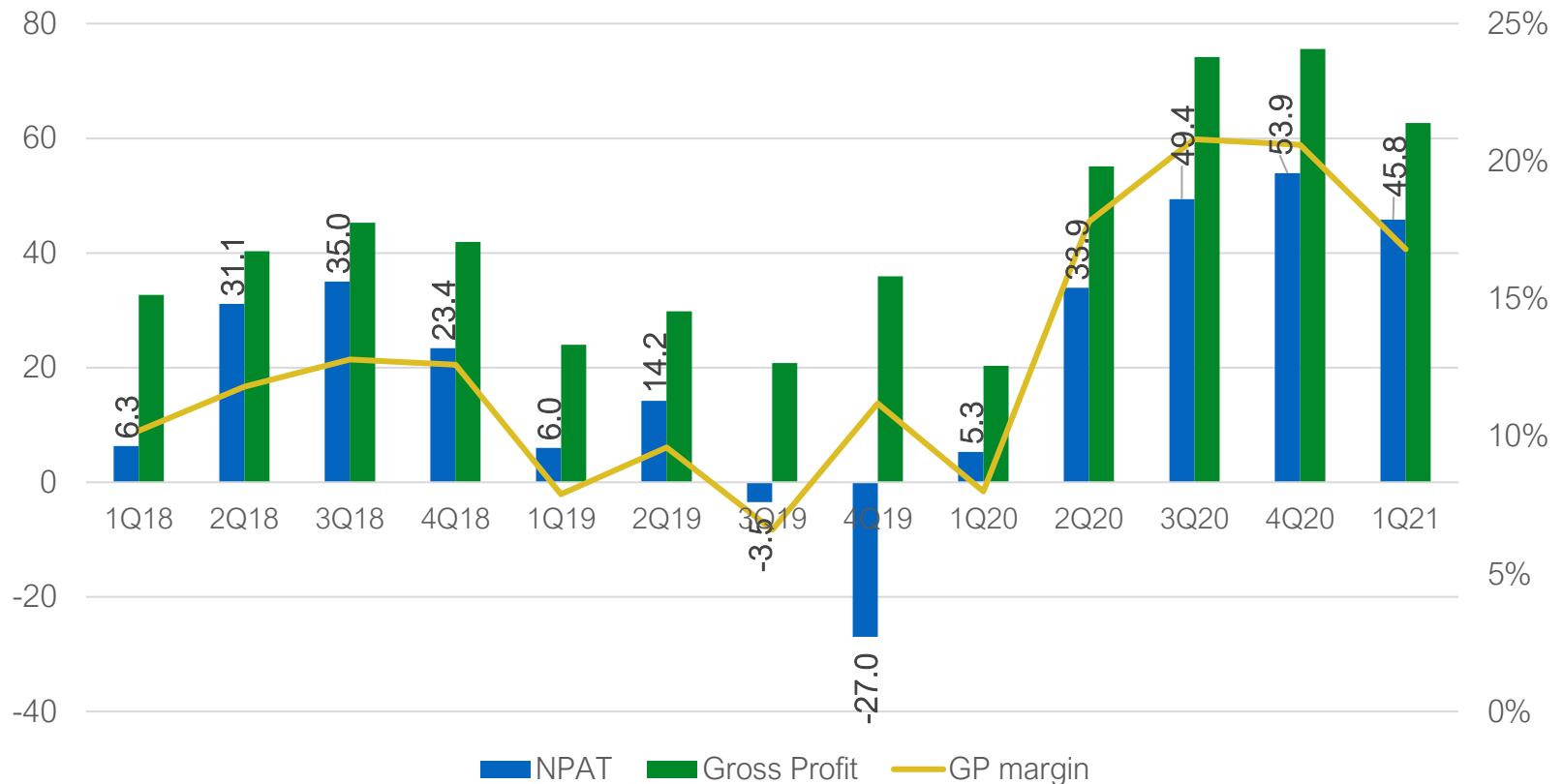
- RM Revenue : RM373.9m vs RM366.4m (+2.1%)
- USD revenue : USD91.9m vs USD89.3m (+3.0%)
- EBITDA : RM97.8m vs RM101.3m (-3.5%)
- EBITDA margin : 26.1% vs 27.7 % (-5.8%)





# 1Q 2021 Earnings (From Continuing Operations)

- Gross Profit : RM62.7m vs RM75.6m (-17.0%)
- GP margin : 16.8% vs 20.6 % (-18.4%)
- Net profit : RM45.8m vs RM53.9m (-15.0%)

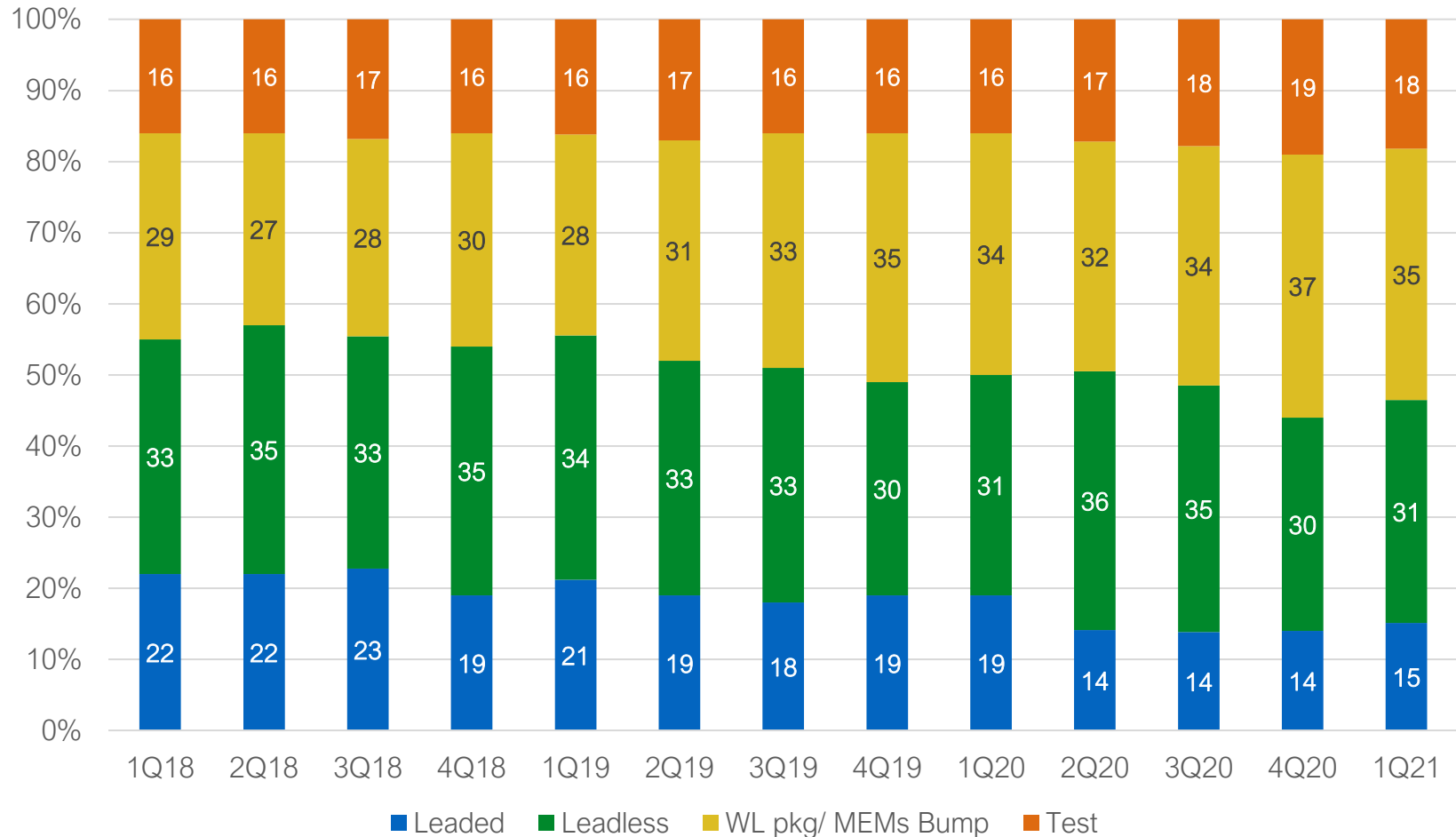




# Revenue Breakdown

Decrease in WL Packaging & Test segments

## By Products & Services

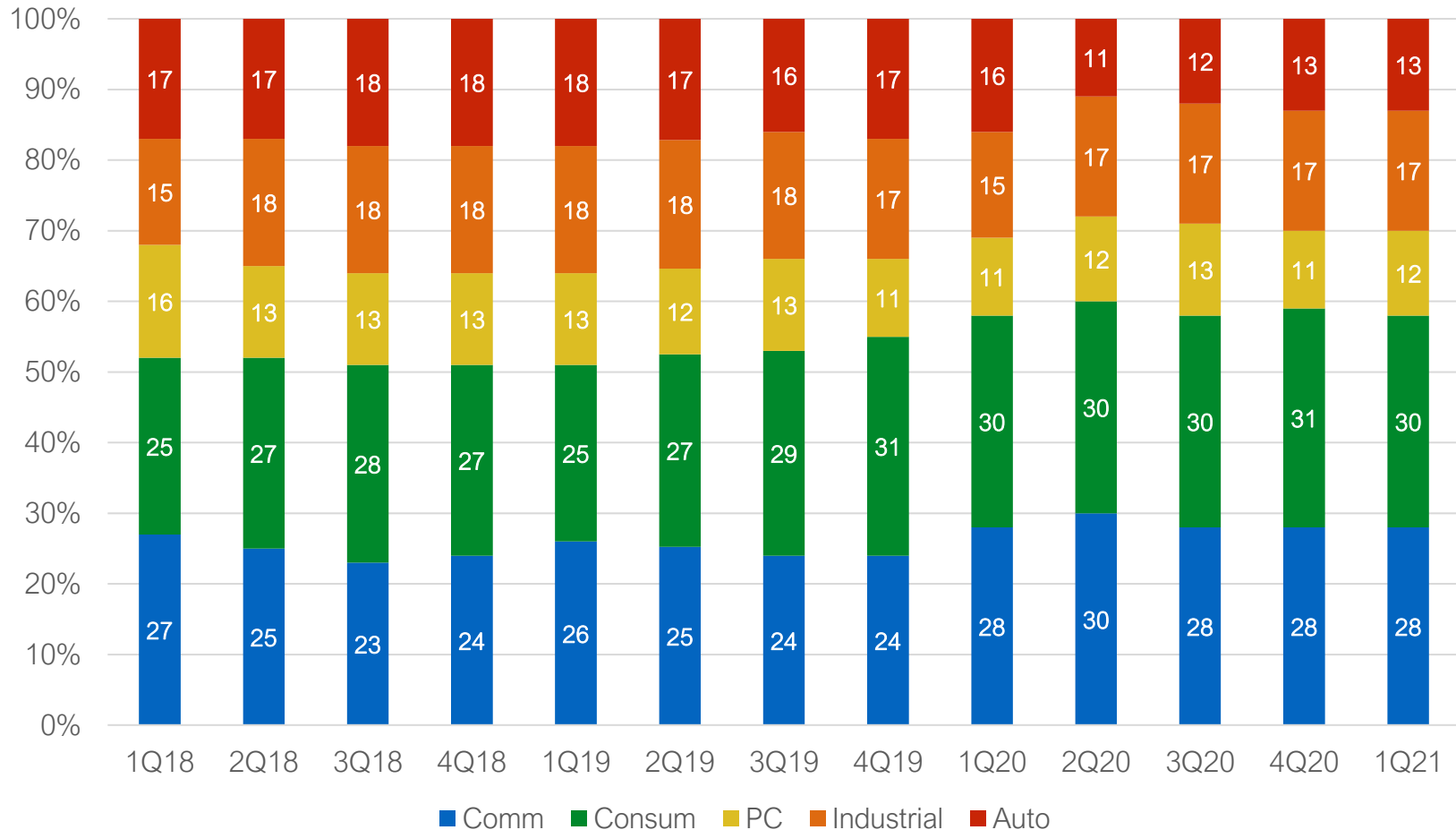




# Revenue Breakdown

## No major changes in Market Segments

By Market Segments







# Selective Information from Consolidated Statements of Financial Position

Net cash at end Mar 2021: RM602.4 million

(in RM Thousand)

	<b>31 Mar 2021</b>	<b>31 Dec 2020</b>	<b>Change</b>
<b>Property plant &amp; equipment</b>	1,322,719	1,215,064	8.9%
<b>Cash and Bank Balances</b>	800,938	664,095	20.6%
<b>Group term loan &amp; bank borrowings</b>	198,507	207,400	-4.3%
<b>Net Assets per share (RM)</b>	2.4773	2.2766	8.8%

<b>Current ratio</b>	2.92	3.14	-7.0%
<b>Debt/equity ratio</b>	0.10	0.12	-16.7%



# 1Q 2021 Highlight

- Best Q1 in terms of Revenue in US\$ & RM and PAT in last 5 years
- Utilisation rates remain high in Chengdu plant, both in wafer bumping and assembly & test. Awarded contracts for construction of Phase 3 building.
- Utilisation rates at wafer bumping operations in UAT is low due to wafer shortage
- Assembly & test operations in Ipoh plant is at optimal utilization rates except for wafer lever packaging.
- Capex incurred in 1Q21: RM137.7m mainly to increase capacity for assembly and test in Chengdu and Ipoh (PA modules/MCM Program)
- Group Headcount was at 6,139 in end Mar 2021. Headcount increase for Chengdu plant.

	3Q18	4Q18	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21
Capex (RMmil)	43.2	49.2	71.9	91.5	34.0	15.1	84.8	81.7	49.9	54.5	137.7
Headcount	7,857	7,847	7,858	7,678	7,151	7,063	6,810	5,966	5,892	5,738	6,139



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# Thank You

“Proven Technologies, Innovative Processes”