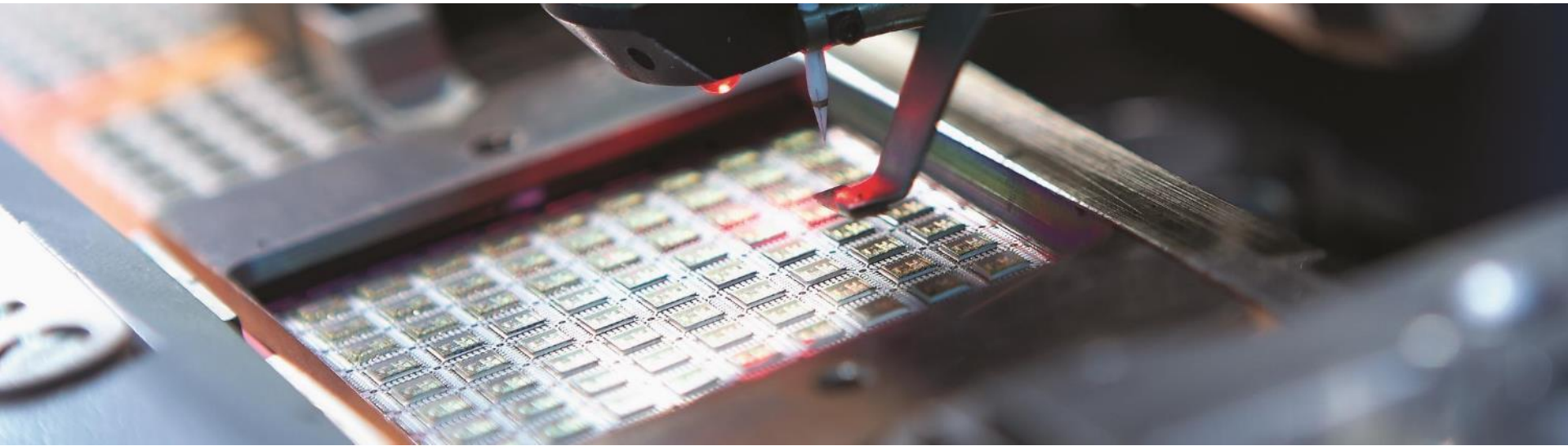




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# 2021 2nd Quarter Analyst Briefing

30 July 2021





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# Consolidated Statements of Profit or Loss (From Continuing Operations)

## Sequential Quarterly Comparison

(RM Thousand except EPS)

	<b>2Q 2021</b>	<b>%</b>	<b>1Q 2021</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	402,233	100.0	373,938	100.0	7.6%
<i>Revenue in USD '000</i>	<i>97,465</i>		<i>91,955</i>		<i>6.0%</i>
<b>Cost of Sales</b>	326,525	81.2	311,208	83.2	4.9%
<b>Gross Profit</b>	75,708	18.8	62,730	16.8	20.7%
<b>Operating profit</b>	60,058	14.9	50,895	13.6	18.0%
<b>Net profit</b>	54,754	13.6	45,793	12.2	19.6%
<b>EPS – Basic (sen)</b>	6.81		5.78		
<b>EBITDA</b>	108,856	27.1	97,776	26.1	11.3%
<b>Depreciation</b>	48,797	12.1	46,882	12.5	4.1%
<b>Forex (loss)/gain</b>	(2,241)	(0.6)	445	0.1	-603.2%



## Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(RM Thousand except EPS)

	<b>2Q 2021</b>	<b>%</b>	<b>2Q 2020</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	402,233	100.0	310,083	100.0	29.7%
<i>Revenue in USD '000</i>	<i>97,465</i>		<i>71,831</i>		<i>35.7%</i>
<b>Cost of Sales</b>	326,525	81.2	254,988	82.2	28.1%
<b>Gross Profit</b>	75,708	18.8	55,095	17.8	37.4%
<b>Operating profit</b>	60,058	14.9	42,039	13.6	42.9%
<b>Net profit</b>	54,754	13.6	33,910	10.9	61.5%
<b>EPS – Basic (sen)</b>	6.81		4.66		
<b>EBITDA</b>	108,856	27.1	83,095	26.8	31.0%
<b>Depreciation</b>	48,797	12.1	41,056	13.2	18.9%
<b>Forex (loss)/gain</b>	(2,241)	(0.6)	64	0.0	-3601.6%



## Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Half-Yearly Comparison

(RM Thousand except EPS)

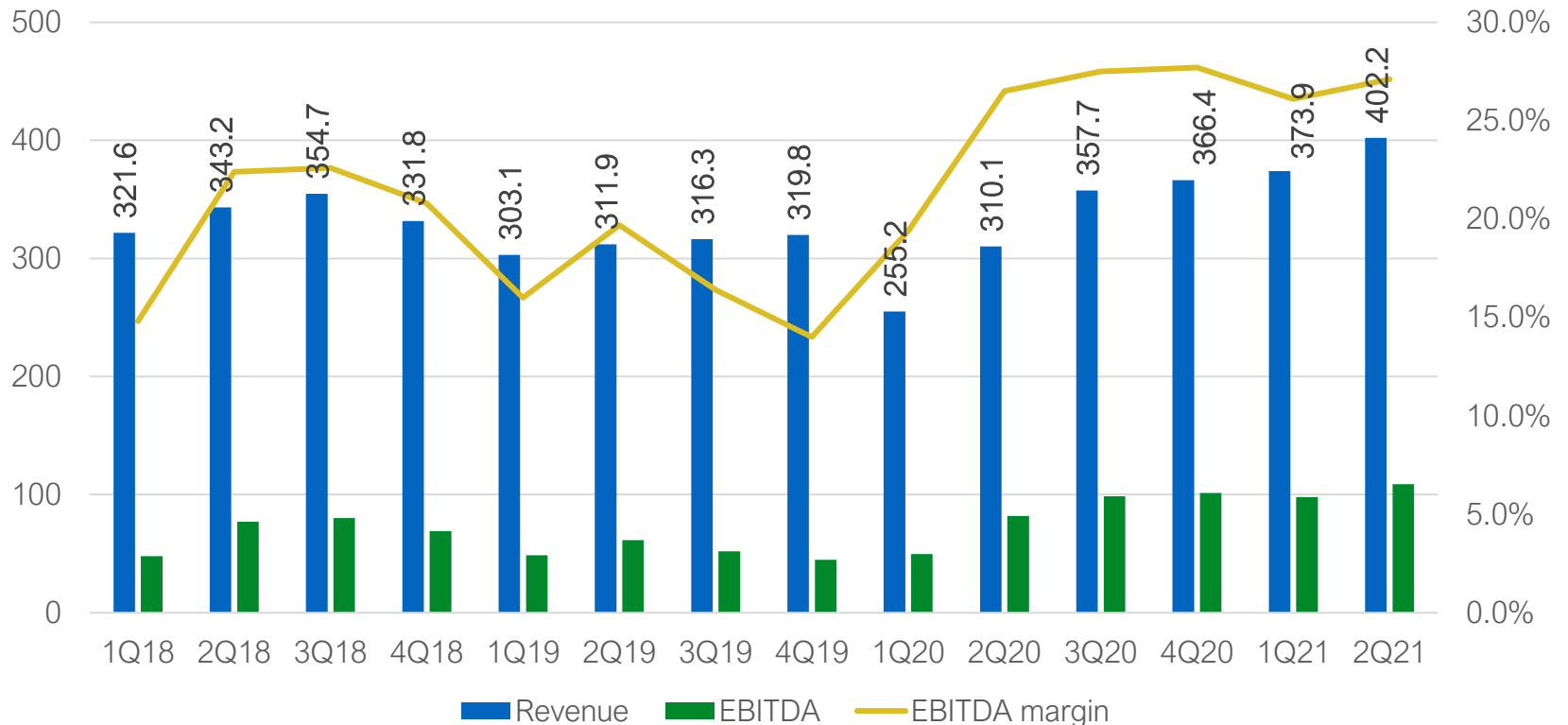
	<b>1H 2021</b>	<b>%</b>	<b>1H 2020</b>	<b>%</b>	<b>Change</b>
<b>Revenue</b>	776,171	100.0	565,242	100.0	37.3%
<i>Revenue in USD '000</i>	<i>189,420</i>		<i>133,123</i>		<i>42.3%</i>
<b>Cost of Sales</b>	637,733	82.2	489,835	86.7	30.2%
<b>Gross Profit</b>	138,438	17.8	75,407	13.3	83.6%
<b>Operating profit</b>	110,953	14.3	52,866	9.4	109.9%
<b>Net profit</b>	100,547	13.0	39,229	6.9	156.3%
<b>EPS – Basic (sen)</b>	12.59		5.39		
<b>EBITDA</b>	206,632	26.6	132,696	23.5	55.7%
<b>Depreciation</b>	95,679	12.3	79,830	14.1	19.9%
<b>Forex (loss)/gain</b>	(1,796)	(0.2)	4,110	0.7	-143.7%



# 2Q 2021 Revenue & EBITDA

(From Continuing Operations)

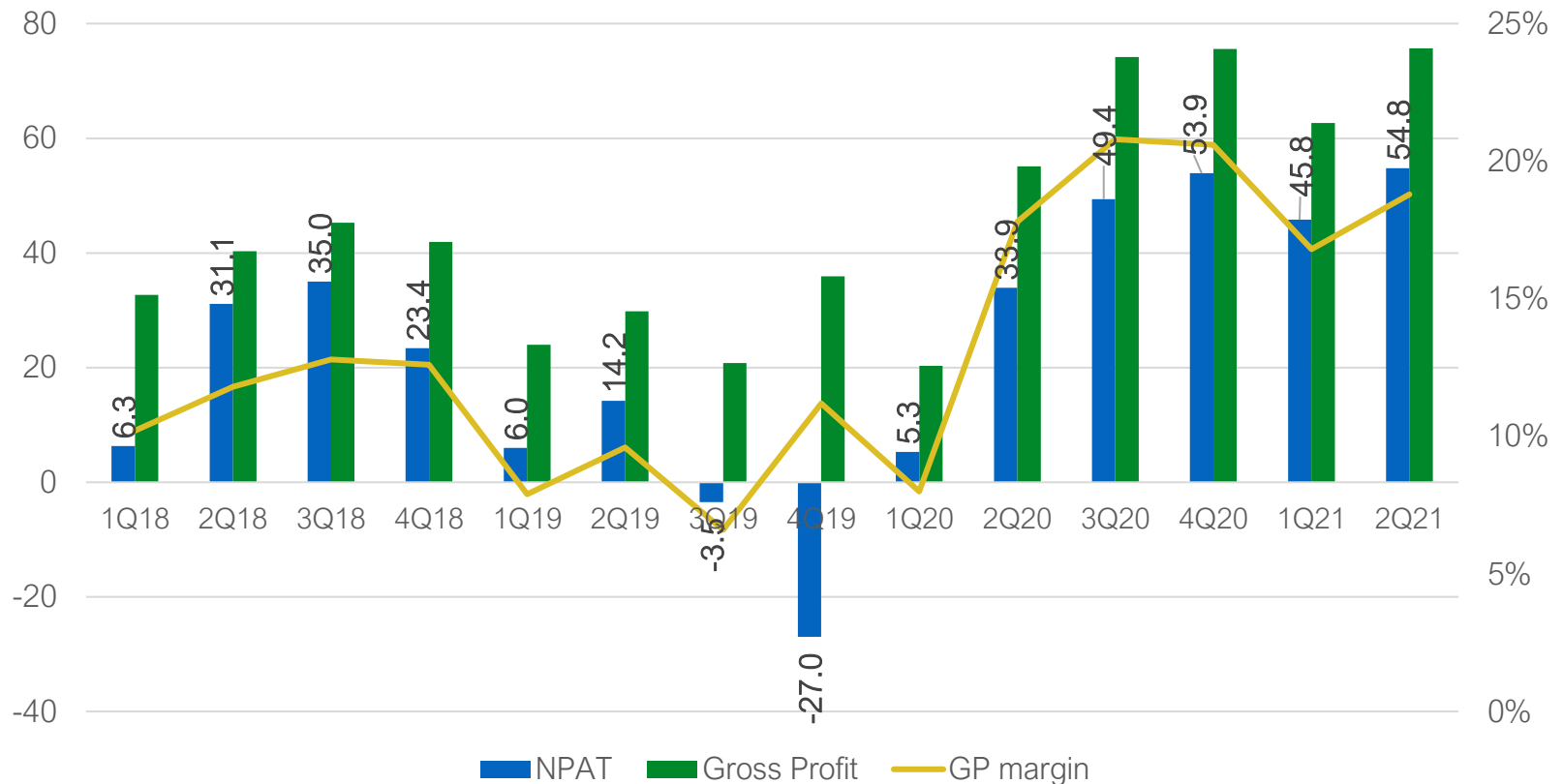
- RM Revenue : RM402.2m vs RM373.9m (+7.6%)
- USD revenue : USD97.5m vs USD91.9m (+6.0%)
- EBITDA : RM108.9m vs RM97.8m (+11.3%)
- EBITDA margin : 27.1% vs 26.1 % (+3.8%)





# 2Q 2021 Earnings (From Continuing Operations)

- Gross Profit : RM75.7m vs RM62.7m (+20.7%)
- GP margin : 18.8% vs 16.8 % (+11.9%)
- Net profit : RM54.8m vs RM45.8m (+19.6%)

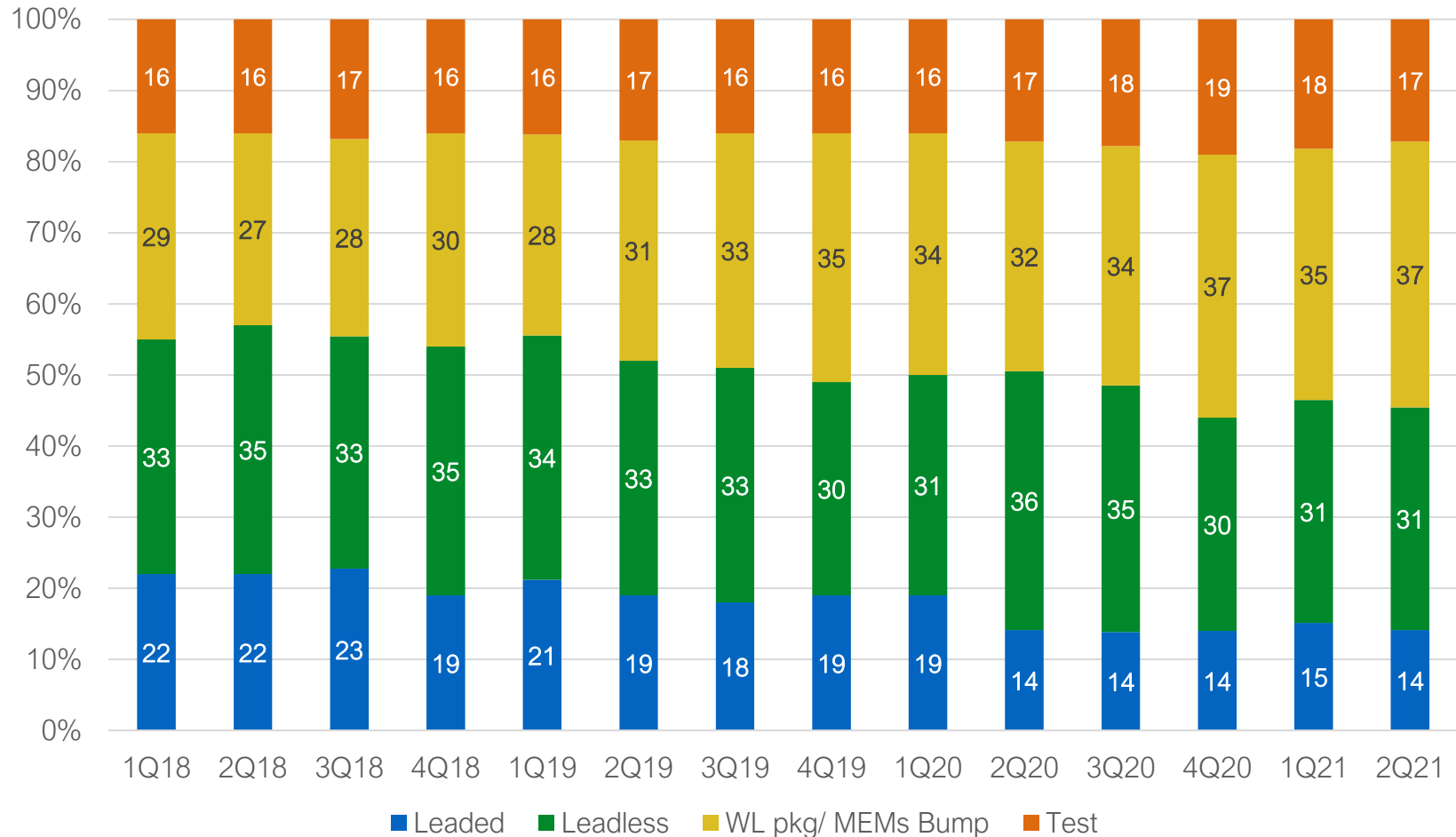




# Revenue Breakdown

Increase in WL Packaging/FC/BGA

## By Products & Services



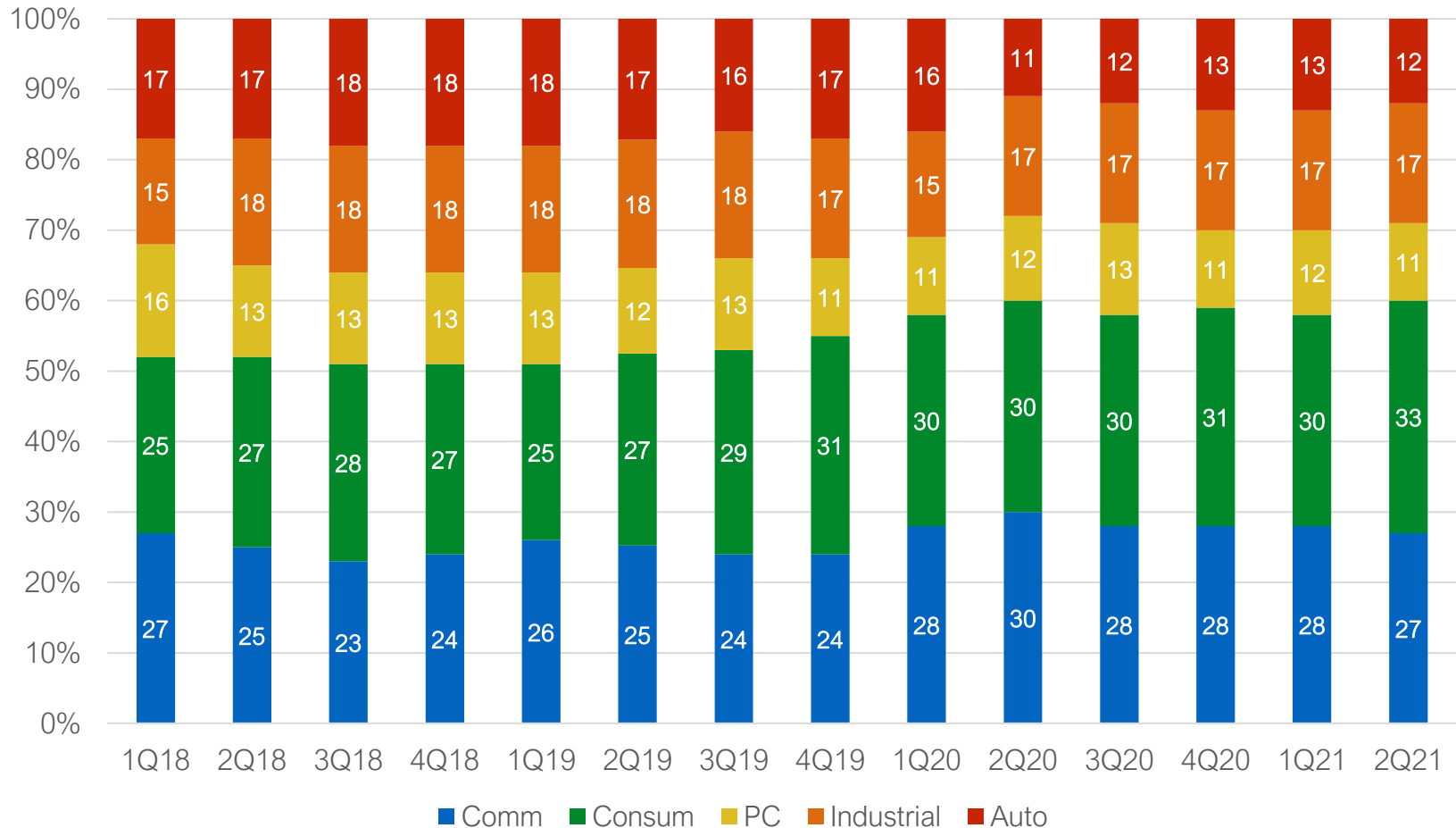




# Revenue Breakdown

No major changes in Market Segments

By Market Segments





# Selective Information from Consolidated Statements of Financial Position

Net cash at end June 2021: RM599.0 million

(in RM Thousand)

	<b>30 June 2021</b>	<b>31 Dec 2020</b>	<b>Change</b>
<b>Property plant &amp; equipment</b>	1,441,828	1,215,064	18.7%
<b>Cash and Bank Balances</b>	782,816	664,095	17.9%
<b>Group term loan &amp; bank borrowings</b>	183,814	207,400	-11.4%
<b>Net Assets per share (RM)</b>	2.6024	2.2766	14.3%

<b>Current ratio</b>	2.86	3.17	-9.8%
<b>Debt/equity ratio</b>	0.09	0.12	-25.0%



# Capex & Headcount

- Capex incurred in 2Q21: RM156m mainly to increase capacity for assembly and test in Chengdu and Ipoh
- Group Headcount was at 6,148 in end June 2021. Headcount increase for Ipoh plant.

	1Q19	2Q19	3Q19	4Q19	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21
Capex (RMmil)	71.9	91.5	34.0	15.1	84.8	81.7	49.9	54.5	137.7	156.0
Headcount	7,858	7,678	7,151	7,063	6,810	5,966	5,892	5,738	6,139	6,148



# 2Q 2021 Highlight

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- Resale of 6.745m Treasury Shares at average RM7.15 per share in May/June 2021; Total net proceeds : RM48.2m; Total gain : RM32.3m.
- Complied with public spread requirement.
- PT Unisem received corporate income tax refunds for FY2011 and FY2012 amounting to RM9.18 million.
- Utilisation rates remain high in Chengdu plant, both in wafer bumping and assembly & test. Ground breaking ceremony on 2 July for Phase 3 building.
- Assembly & test operations in Ipoh plant is at optimal utilization rates except for June (EMCO).
- Utilisation rates at wafer bumping operations in UAT is low due to wafer shortage.



# Proposed Bonus Issue (1 for 1)

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- Proposed bonus issue of 806,539,555 new ordinary shares on the basis of 1 Bonus Share for every 1 existing Share held
- No capitalisation of the retained earnings or reserves; the Bonus Shares shall be issued as fully paid shares at nil consideration
- Rationale - allow shareholders to increase the number of Unisem Shares; improve the marketability and trading liquidity of Unisem Shares
- Effects – total issued shares will enlarge from 806.5 million shares to 1.613 billion shares; the Net Asset per share and Earnings per share will be diluted as a result of the increase in the issued shares
- Approvals required – Bursa Securities for the listing of and quotation for the new Bonus Shares; Shareholders for the proposed bonus issue at an EGM to be convened
- Estimated to be completed in Oct 2021



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# Thank You

“Proven Technologies, Innovative Processes”