



2022 1st Quarter Analyst Briefing

27 Apr 2022



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Consolidated Statements of Profit or Loss (From Continuing Operations)

Sequential Quarterly Comparison

(in RM Thousand except EPS)

	1Q 2022	%	4Q 2021	%	Change
Revenue	424,445	100.0	426,396	100.0	- 0.5%
<i>Revenue in USD '000</i>	<i>101,183</i>		<i>101,844</i>		<i>- 0.6%</i>
Cost of Sales	353,022	83.2	352,221	82.6	0.2%
Gross Profit	71,423	16.8	74,175	17.4	- 3.7%
Operating profit	57,209	13.5	57,471	13.5	- 0.5%
Net profit	51,180	12.1	57,274	13.4	- 10.6%
EPS – Basic (sen)	3.17		3.55		
EBITDA	106,909	25.2	106,831	25.1	0.1%
Depreciation	49,700	11.7	49,360	11.6	0.7%
Forex loss	(574)	-0.1	(2,721)	-0.6	-78.9%



Consolidated Statements of Profit or Loss (From Continuing Operations)

Corresponding Quarterly Comparison

(in RM Thousand except EPS)

	1Q 2022	%	1Q 2021	%	Change
Revenue	424,445	100.0	373,938	100.0	13.5%
<i>Revenue in USD '000</i>	<i>101,183</i>		<i>91,955</i>		<i>10.0%</i>
Cost of Sales	353,022	83.2	311,208	83.2	13.4%
Gross Profit	71,423	16.8	62,730	16.8	13.9%
Operating profit	57,209	13.5	50,895	13.6	12.4%
Net profit	51,180	12.1	45,793	12.2	11.8%
EPS – Basic (sen)	3.17		2.89*		
EBITDA	106,909	25.2	97,776	26.1	9.3%
Depreciation	49,700	11.7	46,882	12.5	6.0%
Forex (loss)/gain	(574)	-0.1	445	0.1	- 229.0%

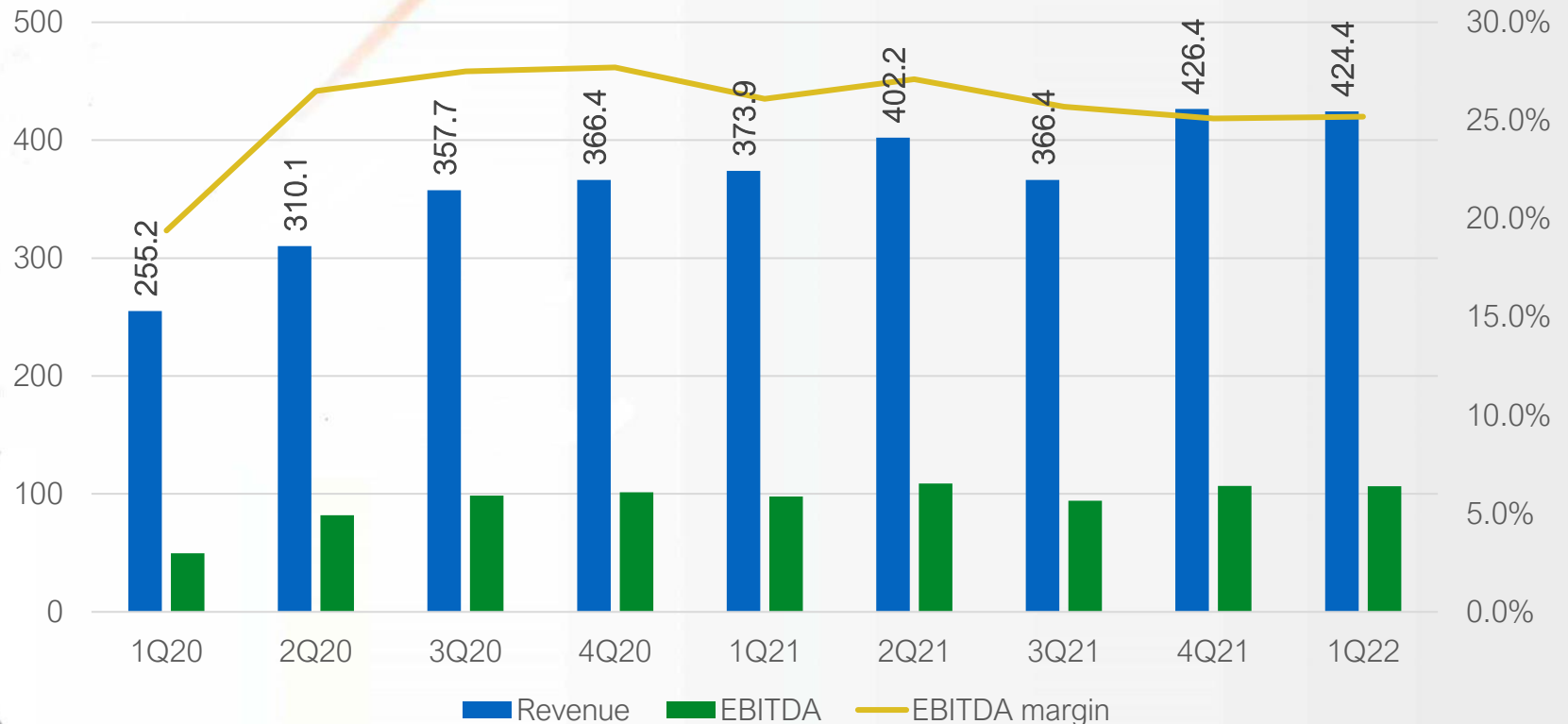
* Adjusted for bonus issue



1Q 2022 Revenue & EBITDA

(From Continuing Operations)

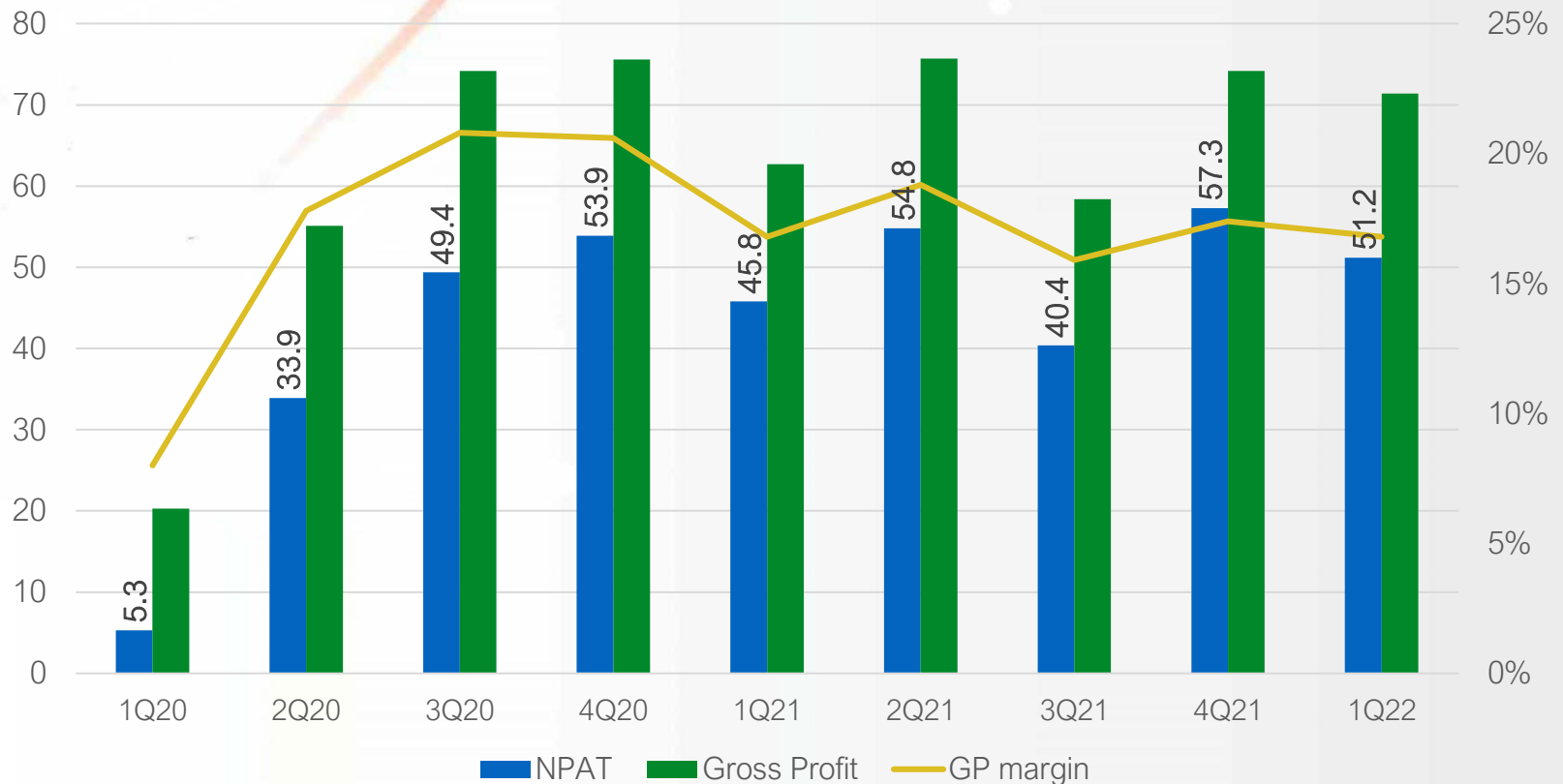
- RM Revenue : RM424.4m vs RM426.4m (- 0.5%)
- USD revenue : USD101.2m vs USD101.8m (- 0.6%)
- EBITDA : RM106.9m vs RM106.8m (+ 0.1%)
- EBITDA margin : 25.2% vs 25.1 % (+ 0.4%)





1Q 2022 Earnings (From Continuing Operations)

- Gross Profit : RM71.4m vs RM74.2m (- 3.7%)
- GP margin : 16.8% vs 17.4 % (- 3.4%)
- Net profit : RM51.2m vs RM57.3m (- 10.6%)

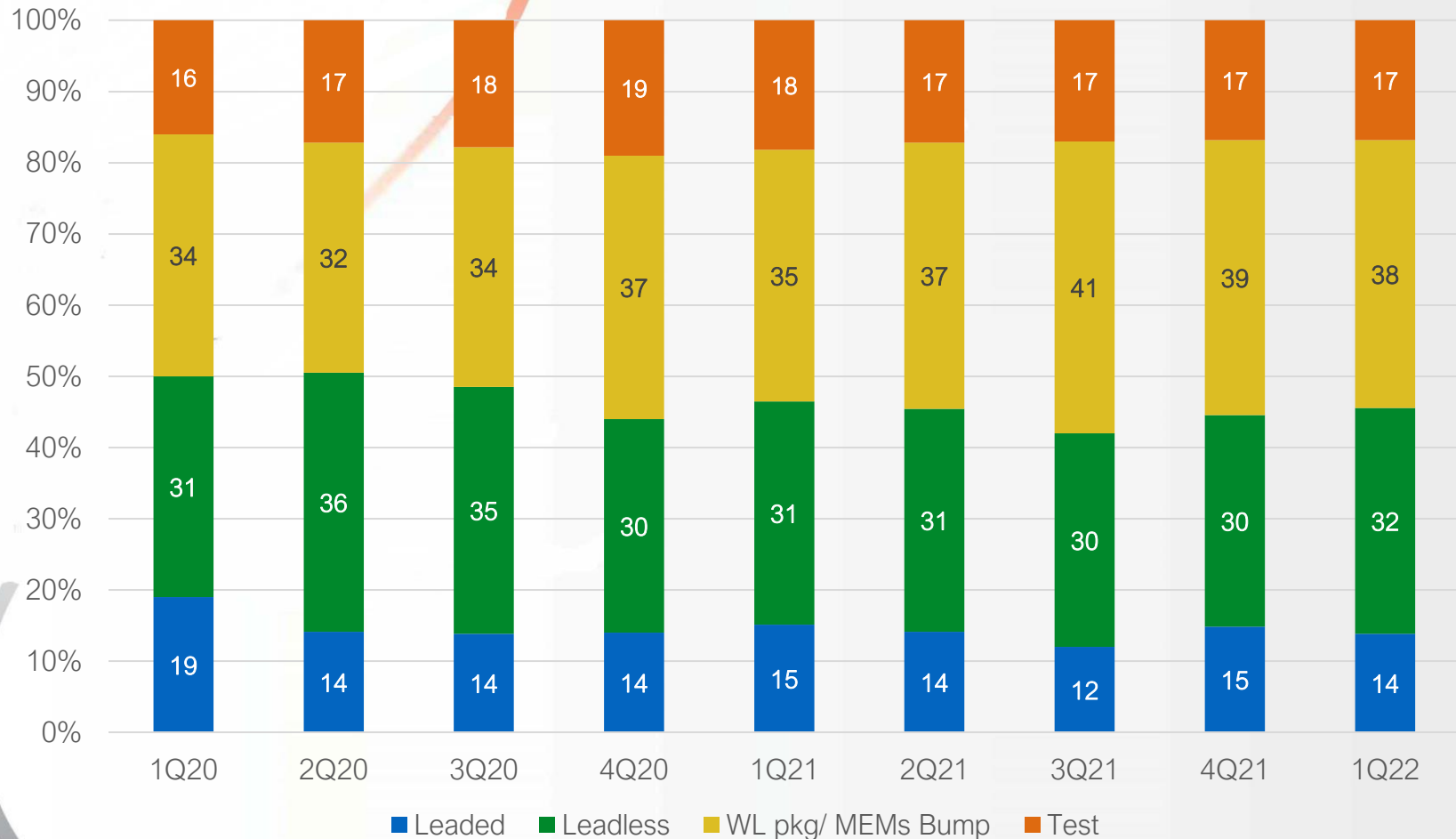




Revenue Breakdown

Improved demand in leadless packages

By Products & Services

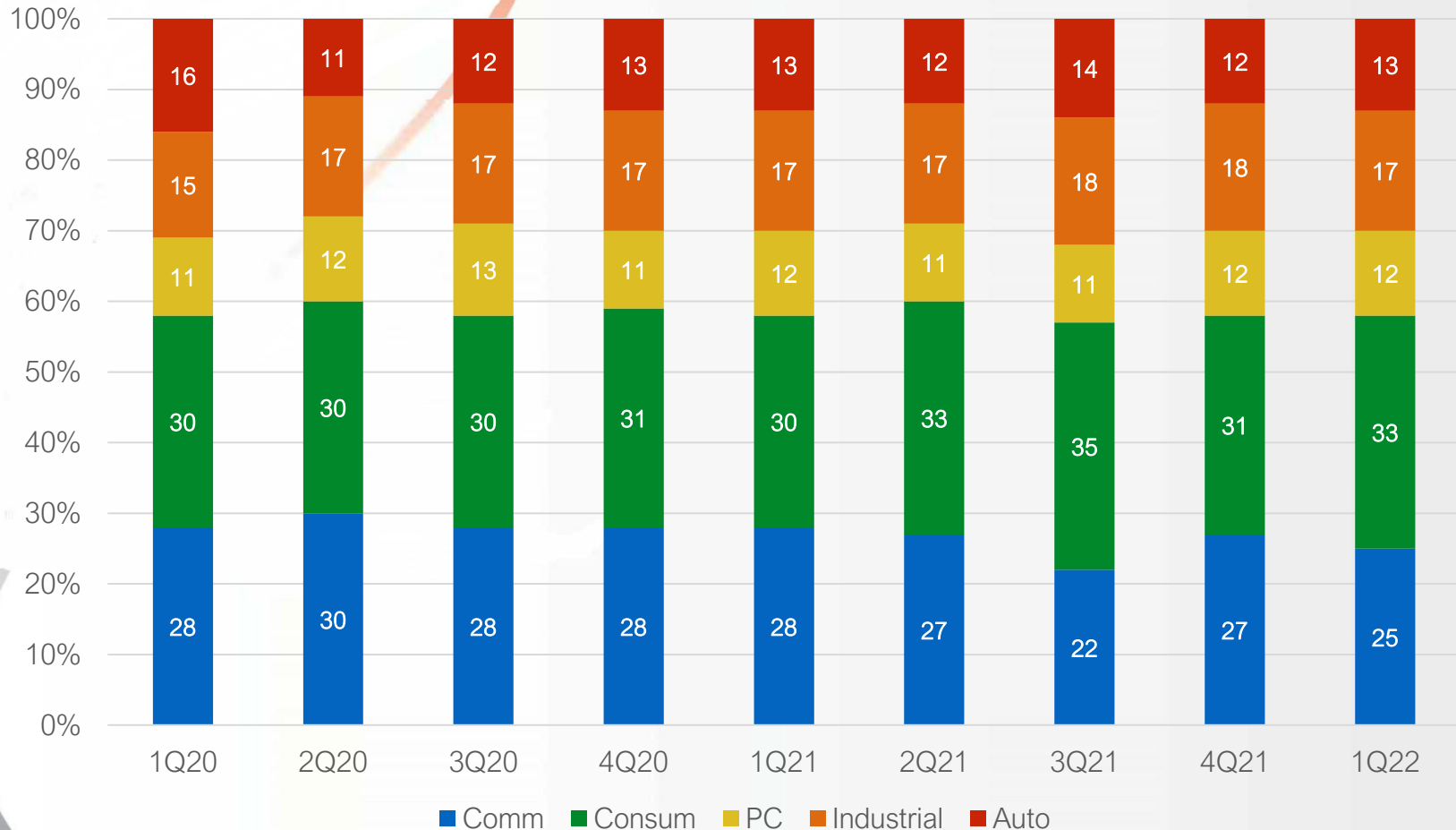




Revenue Breakdown

Improved demand in Consumer segment

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end Mar 2022: RM350.4 million

(in RM Thousand)

	31 Mar 2022	31 Dec 2021	Change
Property plant & equipment	1,780,898	1,637,477	8.8%
Cash and Bank Balances	553,636	655,959	-15.6%
Group term loan & bank borrowings	203,270	174,925	16.2%
Net Assets per share (RM)	1.3611	1.3428	1.4%
Current ratio	2.11	2.43	-13.2%
Debt/equity ratio	0.09	0.08	12.5%



Capex & Headcount

- Capex incurred in 1Q22: RM182.2m mainly for assembly and test equipment in Unisem Chengdu and the construction of Phase 3 building in Chengdu
- Group Headcount was at 6,148 in end Mar 2022. Headcount increase at Chengdu plant.

	1Q20	2Q20	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22
Capex (RM 'mil)	84.8	81.7	49.9	54.5	137.7	156.0	134.3	143.1	182.2
Headcount	6,810	5,966	5,892	5,738	6,135	6,144	6,074	5,968	6,148



1Q 2022 Highlight

- Best Q1 in terms of Revenue in US\$ & RM and PAT in last 5 years
- Started construction of Gopeng Plant in March 2022.
- Utilisation rates remain high in Chengdu plant, both in wafer bumping and assembly & test. Construction of Phase 3 plant progressing according to plan.
- Assembly & test operations in Ipoh plant were affected by headcount shortage.
- Utilisation rates at wafer bumping operations in UAT below optimal due to wafer shortage.



Thank You