



2022 2nd Quarter Analyst Briefing

28 July 2022



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Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(in RM Thousand except EPS)	2Q 2022	%	1Q 2022	%	Change
CONTINUING OPERATIONS					
Revenue	464,060	100.0	424,445	100.0	9.3%
<i>Revenue in USD '000</i>	<i>106,769</i>		<i>101,183</i>		<i>5.5%</i>
Cost of Sales	371,347	80.0	353,022	83.2	5.2%
Gross Profit	92,713	20.0	71,423	16.8	29.8%
Operating profit	79,929	17.2	57,209	13.5	39.7%
Net profit for the period	70,397	15.2	51,180	12.1	37.5%
EPS – Basic (sen)	4.36		3.17		
EBITDA	131,683	28.4	106,909	25.2	23.2%
Depreciation	51,755	11.2	49,700	11.7	4.1%
Forex loss	(227)	(0.05)	(574)	(0.1)	-60.5%
DISCONTINUED OPERATIONS					
Profit/(Loss) for the period	135,461		(486)		n.m.
TOTAL NET PROFIT	205,858		50,694		306.1%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(in RM Thousand except EPS) **2Q 2022** % **2Q 2021** % **Change**

CONTINUING OPERATIONS

Revenue	464,060	100.0	402,233	100.0	15.4%
<i>Revenue in USD '000</i>	<i>106,769</i>		<i>97,465</i>		<i>9.5%</i>
Cost of Sales	371,347	80.0	326,525	81.2	13.7%
Gross Profit	92,713	20.0	75,708	18.8	22.5%
Operating profit	79,929	17.2	60,058	14.9	33.1%
Net profit for the period	70,397	15.2	54,754	13.6	28.6%
EPS – Basic (sen)	4.36		3.41*		
EBITDA	131,683	28.4	108,856	27.1	21.0%
Depreciation	51,755	11.2	48,797	12.1	6.1%
Forex loss	(227)	(0.05)	(2,241)	(0.6)	-89.9%

* Adjusted for bonus issue

DISCONTINUED OPERATIONS

Profit/(Loss) for the period	135,461		(113)		n.m.
TOTAL NET PROFIT	205,858		54,641		276.7%



Consolidated Statements of Profit or Loss

Corresponding Half-Yearly Comparison

(in RM Thousand except EPS)

	1H 2022	%	1H 2021	%	Change
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CONTINUING OPERATIONS

Revenue	888,505	100.0	776,171	100.0	14.5%
<i>Revenue in USD '000</i>	<i>207,952</i>		<i>189,420</i>		<i>9.8%</i>
Cost of Sales	724,369	81.5	637,733	82.2	13.6%
Gross Profit	164,136	18.5	138,438	17.8	18.6%
Operating profit	137,138	15.4	110,953	14.3	23.6%
Net profit for the period	121,577	13.7	100,547	13.0	20.9%
EPS – Basic (sen)	7.53		6.31*		
EBITDA	238,592	26.9	206,632	26.6	15.5%
Depreciation	101,455	11.4	95,679	12.3	6.0%
Forex loss	(801)	(0.1)	(1,796)	(0.2)	-55.4%

* Adjusted for bonus issue

DISCONTINUED OPERATIONS

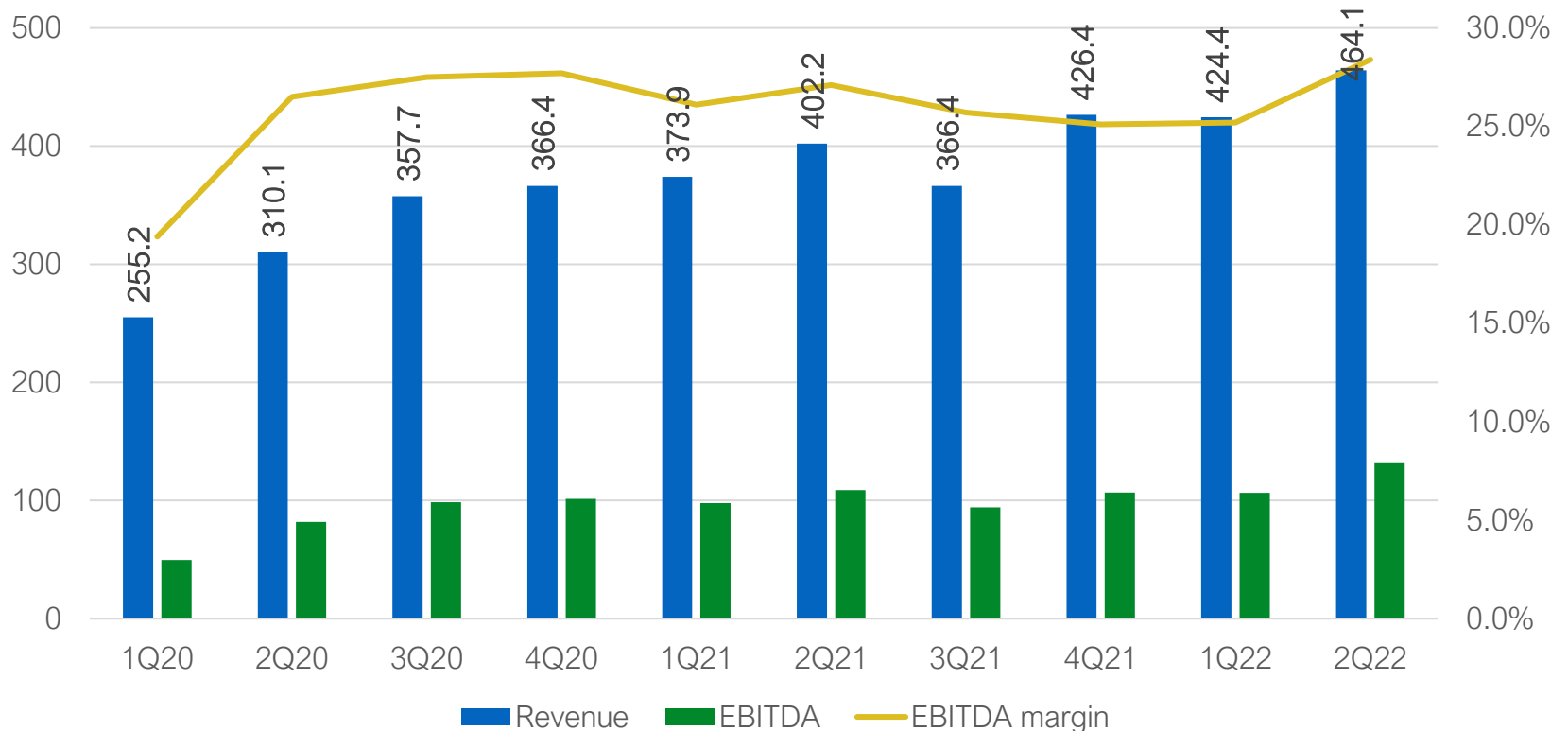
Profit/(Loss) for the period	134,975		(495)		n.m.
TOTAL NET PROFIT	256,552		100,052		156.4%



2Q 2022 Revenue & EBITDA

(From Continuing Operations)

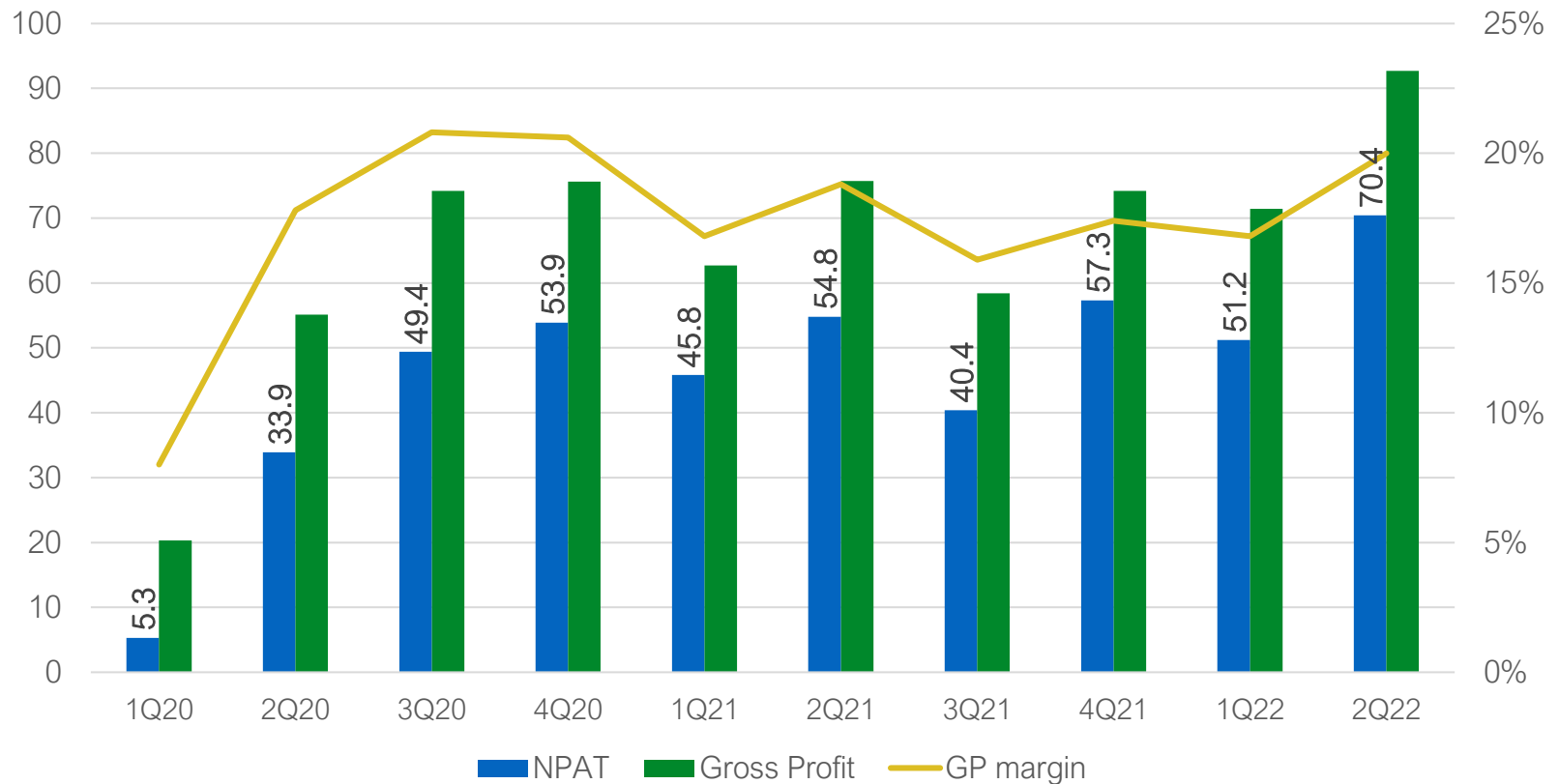
- RM Revenue : RM464.1m vs RM424.4m (+ 9.3%)
- USD revenue : USD106.8m vs USD101.2m (+ 5.5%)
- EBITDA : RM131.7m vs RM106.9m (+ 23.2%)
- EBITDA margin : 28.4% vs 25.2% (+ 12.7%)





2Q 2022 Earnings (From Continuing Operations)

- Gross Profit : RM92.7m vs RM71.4m (+ 29.8%)
- GP margin : 20.0% vs 16.8 % (+ 18.7%)
- Net profit : RM70.4m vs RM51.2m (+ 37.5%)

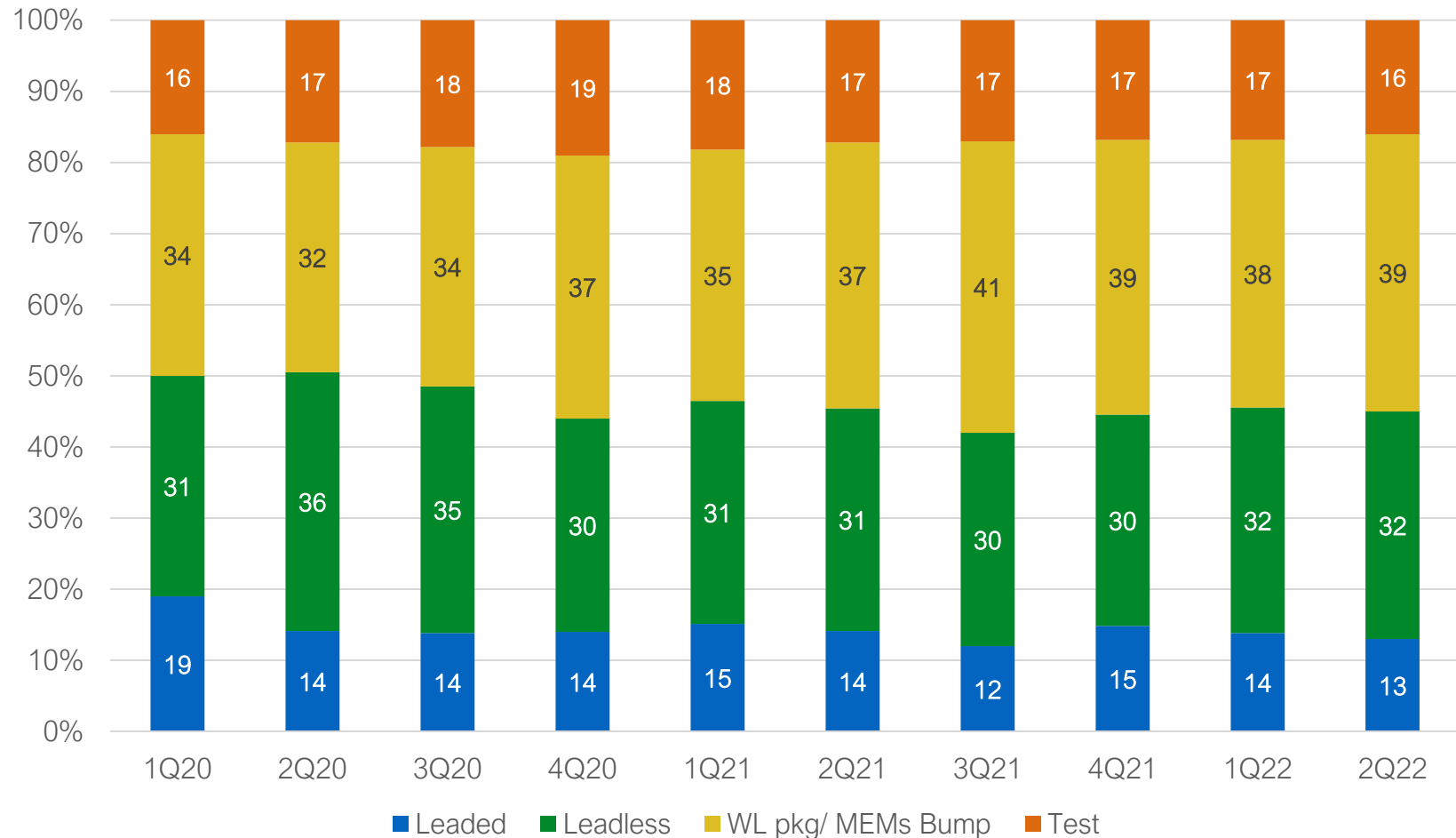




Revenue Breakdown

No major changes

By Products & Services

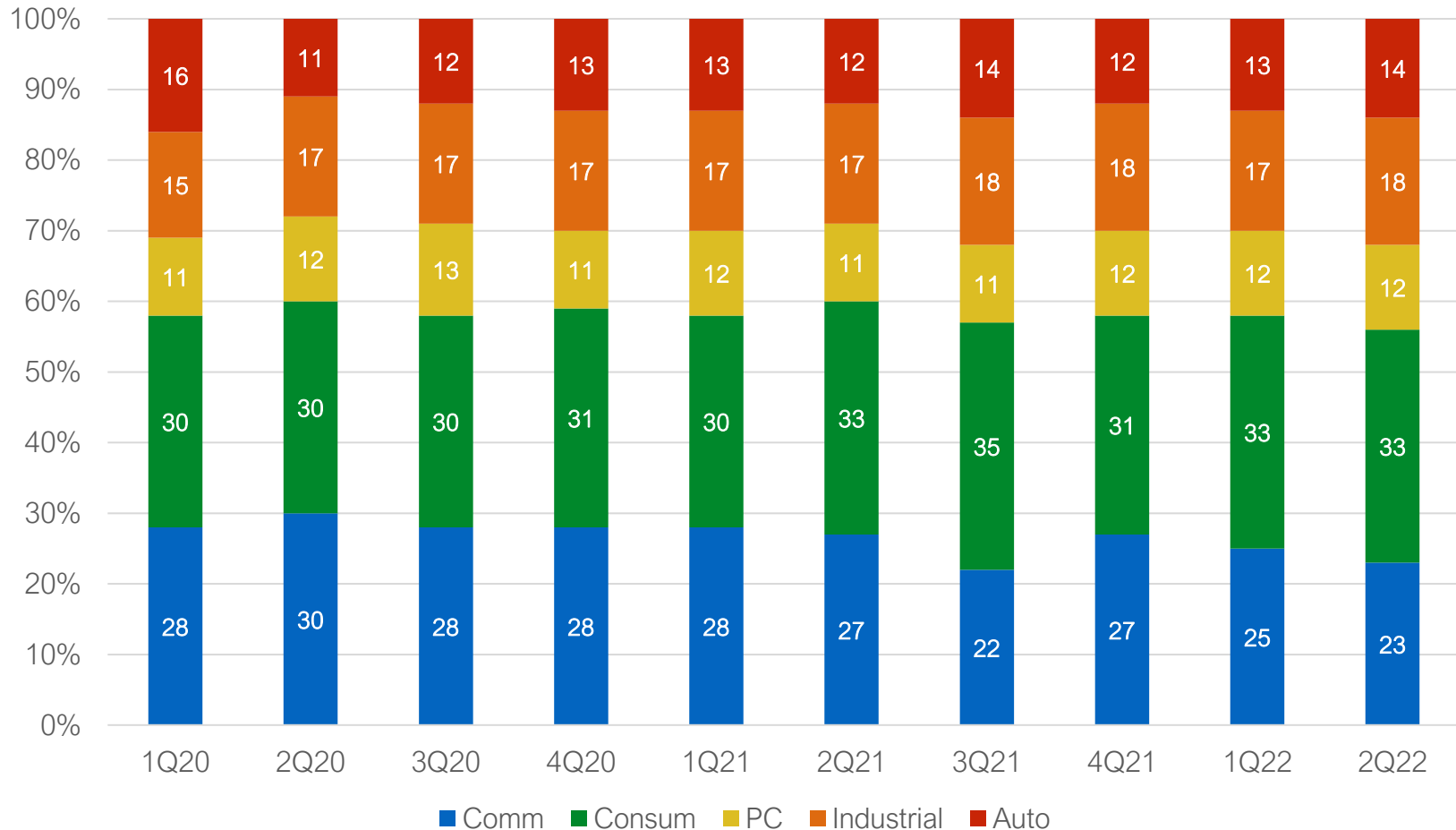




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at end June 2022: RM430.6 million

(in RM Thousand)

	30 June 2022	31 Dec 2021	Change
Property plant & equipment	1,866,786	1,637,477	14.0%
Cash and Bank Balances	627,600	655,959	-4.3%
Group term loan & bank borrowings	197,037	174,925	12.6%
Net Assets per share (RM)	1.4828	1.3428	10.4%

Current ratio	2.31	2.43	-4.9%
Debt/equity ratio	0.08	0.08	-



Capex & Headcount

- Capex incurred in 2Q22: RM146.3m mainly for assembly and test equipment in Unisem Chengdu and the construction of Phase 3 building in Chengdu
- Group Headcount was at 6,152 in end June 2022.

	3Q20	4Q20	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22
Capex (RM 'mil)	49.9	54.5	137.7	156.0	134.3	143.1	182.2	146.3
Headcount	5,892	5,738	6,135	6,144	6,074	5,968	6,148	6,152

- From discontinued operations
 - Gain on disposal of land and buildings - RM127.9 million.
 - Recovery of receivables – RM2.1 million
- Started construction of Gopeng Plant in March 2022. Progressing as plan.
- Utilisation rates remain high in Chengdu plant, both in wafer bumping and assembly & test. Construction of Phase 3 plant progressing according to schedule.
- Assembly & test operations in Ipoh plant were affected by headcount shortage.
- Utilisation rates at wafer bumping operations in UAT below optimal due to wafer shortage.



2Q 2022 Highlight

Gopeng Project

Overview





2Q 2022 Highlight

Unisem Chengdu P3 Project

Overview





Thank You