



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS**

	<b>Current Quarter Ended 30/9/2022 RM'000</b>	<b>Corresponding Quarter Ended 30/9/2021 RM'000</b>	<b>Changes %</b>	<b>Current Year to date Ended 30/9/2022 RM'000</b>	<b>Corresponding Year to date Ended 30/9/2021 RM'000</b>	<b>Changes %</b>
<b>CONTINUING OPERATIONS</b>						
Revenue	439,686	366,356	20.0	1,328,191	1,142,527	16.3
Cost of sales	<u>(361,042)</u>	<u>(307,990)</u>	17.2	<u>(1,085,411)</u>	<u>(945,723)</u>	14.8
Gross profit	78,644	58,366	34.7	242,780	196,804	23.4
Operating expenses	(19,901)	(17,551)	13.4	(59,781)	(53,233)	12.3
Other operating income	7,068	7,779	-9.1	24,715	21,597	14.4
Interest expense	<u>(1,534)</u>	<u>(521)</u>	194.4	<u>(2,993)</u>	<u>(1,852)</u>	61.6
Profit before tax	64,277	48,073	33.7	204,721	163,316	25.4
Taxation	(7,966)	(7,651)	4.1	(26,833)	(22,347)	20.1
<b>Profit for the period from continuing operations</b>	<b>56,311</b>	<b>40,422</b>	<b>39.3</b>	<b>177,888</b>	<b>140,969</b>	<b>26.2</b>
<b>DISCONTINUED OPERATIONS</b>						
Profit/(Loss) for the period from discontinued operations	5,421	(151)	>100.0	140,396	(646)	>100.0
<b>Profit for the period</b>	<b><u>61,732</u></b>	<b><u>40,271</u></b>	<b>53.3</b>	<b><u>318,284</u></b>	<b><u>140,323</u></b>	<b>126.8</b>
<b>Profit attributable to owners of the Company</b>	<b><u>61,732</u></b>	<b><u>40,271</u></b>	<b>53.3</b>	<b><u>318,284</u></b>	<b><u>140,323</u></b>	<b>126.8</b>
Earnings/(Loss) per share (sen):						
Basic and diluted						
- Continuing operations	3.49	2.51*	39.0	11.03	8.81*	25.2
- Discontinued operations	0.34	(0.01)*	>100.0	8.70	(0.04)*	>100.0
	<u>3.83</u>	<u>2.50*</u>	53.2	<u>19.73</u>	<u>8.77*</u>	125.0

\* Adjusted for bonus issue

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS**

	<b>Current Quarter Ended 30/9/2022 RM'000</b>	<b>Corresponding Quarter Ended 30/9/2021 RM'000</b>	<b>Changes %</b>	<b>Current Year to date Ended 30/9/2022 RM'000</b>	<b>Corresponding Year to date Ended 30/9/2021 RM'000</b>	<b>Changes %</b>
Profit for the period	61,732	40,271	53.3	318,284	140,323	126.8
<b>Other comprehensive (loss)/income</b>						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	(11,476)	8,323	-237.9	(9,977)	41,611	-124.0
<b>Total Comprehensive Income for the period</b>	<b>50,256</b>	<b>48,594</b>	<b>3.4</b>	<b>308,307</b>	<b>181,934</b>	<b>69.5</b>
<b>Total Comprehensive Income attributable to owners of the Company</b>	<b>50,256</b>	<b>48,594</b>	<b>3.4</b>	<b>308,307</b>	<b>181,934</b>	<b>69.5</b>

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As at end of Current Quarter 30/9/2022 RM'000	As at Preceding Financial Year End 31/12/2021 RM'000
<b>Assets</b>		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,923,970	1,637,477
Prepaid Interest in Leased Land	16,569	16,798
<b>Total Non-current Assets</b>	<b>1,940,539</b>	<b>1,654,275</b>
<i>Current Assets</i>		
Inventories	296,679	260,492
Trade and Other Receivables	228,496	200,455
Tax Recoverable	193	2,711
Cash and Cash Equivalents	579,441	655,959
	1,104,809	1,119,617
Non-Current Asset Classified As Held for Sale	-	9,069
<b>Total Current Assets</b>	<b>1,104,809</b>	<b>1,128,686</b>
<b>Total Assets</b>	<b>3,045,348</b>	<b>2,782,961</b>
<b>Equity and Liabilities</b>		
<i>Capital and Reserves</i>		
Share Capital	1,036,677	1,036,677
Reserves	1,373,225	1,129,441
<b>Total Equity</b>	<b>2,409,902</b>	<b>2,166,118</b>
<i>Non-Current Liabilities</i>		
Bank Borrowings	41,728	56,241
Deferred Income	36,240	39,552
Deferred Tax Liabilities	66,286	57,290
<b>Total Non-current Liabilities</b>	<b>144,254</b>	<b>153,083</b>
<i>Current Liabilities</i>		
Trade and Other Payables	335,300	344,429
Bank Borrowings	148,647	118,684
Amount owing to Other Related Companies	301	80
Provision for Tax	6,944	567
<b>Total Current Liabilities</b>	<b>491,192</b>	<b>463,760</b>
<b>Total Liabilities</b>	<b>635,446</b>	<b>616,843</b>
<b>Total Equity and Liabilities</b>	<b>3,045,348</b>	<b>2,782,961</b>
Net Assets per ordinary share attributable to owners of the Company (RM)	1.4940	1.3428

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**

	<b>Current Year To Date Ended 30/9/2022 RM'000</b>	<b>Corresponding Year To Date Ended 30/9/2021 RM'000</b>
<b>Operating Activities</b>		
Profit For The Period	318,284	140,323
Adjustments for non-cash items:		
Depreciation and amortisation	153,769	144,176
Interest (income)/expense - net	(4,275)	(6,653)
Gain on disposal of non-current assets classified as held for sale	(130,050)	-
Others	27,714	26,265
Operating Profit Before Changes In Working Capital	365,442	304,111
Net change in current assets	(63,499)	(66,891)
Tax (paid)/refund	(1,460)	5,467
Net change in current liabilities	16,918	37,336
Others	220	923
Net Cash Flows From Operating Activities	317,621	280,946
<b>Investing Activities</b>		
Additions to property, plant and equipment	(485,732)	(319,695)
Proceeds from disposal of non-current assets classified as held for sale	139,500	-
Others	10,475	10,249
Net Cash Flows Used In Investing Activities	(335,757)	(309,446)
<b>Financing Activities</b>		
(Repayment)/Drawdown of bank borrowings – net	(758)	(45,047)
Net proceeds from issuance of shares	-	160,559
Proceeds from sale of treasury shares	-	48,204
Dividends paid	(64,523)	(32,126)
Others	(2,627)	15,120
Net Cash Flows (Used In)/From Financing Activities	(67,908)	146,710
Net Change in Cash & Cash Equivalents	(86,044)	118,210
Cash And Cash Equivalents At Beginning Of Period	655,959	664,095
Effect of exchange rate differences	9,526	10,218
Cash And Cash Equivalents At End Of Period	579,441	792,523
<b>Cash and Cash Equivalents comprised the following :</b>		
	<b>RM'000</b>	<b>RM'000</b>
Cash and Cash Equivalents	579,441	792,523

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Non-Distributable Reserve Foreign Currency Translation Reserve RM'000	Distributable Reserve Retained Earnings RM'000	Total Equity RM'000
<b>Current Period To Date Ended 30 September 2022</b>						
At 1 January 2022	1,036,677	-	63,228	213,600	852,613	2,166,118
Profit for the period	-	-	-	-	318,284	318,284
Other comprehensive loss	-	-	-	(9,977)	-	(9,977)
Total comprehensive income for the period	-	-	-	(9,977)	318,284	308,307
Dividends	-	-	-	-	(64,523)	(64,523)
<b>At 30 September 2022</b>	<b>1,036,677</b>	<b>-</b>	<b>63,228</b>	<b>203,623</b>	<b>1,106,374</b>	<b>2,409,902</b>
<b>Corresponding Period To Date Ended 30 September 2021</b>						
At 1 January 2021	876,118	(15,888)	49,868	162,428	700,270	1,772,796
Profit for the period	-	-	-	-	140,323	140,323
Other comprehensive income	-	-	-	41,611	-	41,611
Total comprehensive income for the period	-	-	-	41,611	140,323	181,934
Dividends	-	-	-	-	(32,126)	(32,126)
Issuance of shares – net of share issue expenses	160,559	-	-	-	-	160,559
Resale of treasury shares	-	15,888	-	-	32,316	48,204
<b>At 30 September 2021</b>	<b>1,036,677</b>	<b>-</b>	<b>49,868</b>	<b>204,039</b>	<b>840,783</b>	<b>2,131,367</b>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS**

**A1. *Accounting policies and basis of preparation***

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2021.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2021.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2022. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

**A2. *Declaration of audit qualification***

The annual financial statements of the Group for the financial year ended 31 December 2021 were reported without any audit qualification.

**A3. *Explanatory comment about the seasonality or cyclical nature of operations***

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

**A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence***

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

**A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period***

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

**A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities***

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the financial period to date.

**A7. *Changes in contingent liabilities or contingent assets***

There were no changes in contingent liabilities or assets since the date of the last report.

**A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements***

There were no amendments to the valuations of property, plant and equipment brought forward.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**A9. Dividend Paid**

An interim dividend of 2.0 sen per share, tax-exempt, amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 25 August 2022.

A third interim dividend of 2.0 sen per share, tax-exempt, amounting to RM32.261 million in respect of ordinary shares in the previous financial year was paid by the Company on 8 April 2022.

**A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments**

The Group's geographical segment report from continuing operations for the financial period to date is as follows:

<b>Year To Date Ended 30 September 2022</b>	<b>USA RM'000</b>	<b>Europe RM'000</b>	<b>Asia RM'000</b>	<b>Group RM'000</b>
Revenue from external customers	<u>782,773</u>	<u>123,374</u>	<u>422,044</u>	<u>1,328,191</u>
Segment results	<u>114,595</u>	<u>17,765</u>	<u>67,816</u>	<u>200,176</u>
<b>Year To Date Ended 30 September 2021</b>	<b>USA RM'000</b>	<b>Europe RM'000</b>	<b>Asia RM'000</b>	<b>Group RM'000</b>
Revenue from external customers	<u>595,746</u>	<u>124,723</u>	<u>422,058</u>	<u>1,142,527</u>
Segment results	<u>73,457</u>	<u>21,518</u>	<u>61,560</u>	<u>156,535</u>
			<b>Current Year to date Ended 30/9/2022 RM'000</b>	<b>Corresponding Year to date Ended 30/9/2021 RM'000</b>

**Reconciliation of segment results from continuing operations**

Reportable segments	200,176	156,535
Non-reportable segments	270	128
Interest expense	(2,993)	(1,852)
Interest income	<u>7,268</u>	<u>8,505</u>
Profit before tax	<u>204,721</u>	<u>163,316</u>
Taxation	(26,833)	(22,347)
Profit after tax	<u><u>177,888</u></u>	<u><u>140,969</u></u>

**A11. Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period**

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**A12. *Effect of changes in the composition of the Group***

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the following:

- (i) a subsidiary of the Company, Unisem (Ipoh) Sdn Bhd had on 8 August 2022 submitted an application to the Companies Commission of Malaysia to strike off its name from the register pursuant to Section 550 of the Companies Act 2016.
- (ii) the voluntary liquidation process on PT Unisem, a non-operating indirect subsidiary of the Company, commenced on 3 October 2022 with the appointment of Tuan Imran Karim Bachtiar Saleh of PT Arjuna Makmur as the liquidator of PT Unisem.

**A13. *Profit/(Loss) from Discontinued Operations***

The results of the discontinued operations for PT Unisem are as follows:

	<b>Current Year to date Ended 30/9/2022 RM'000</b>	<b>Corresponding Year to date Ended 30/9/2021 RM'000</b>
Gain on disposal of non-current assets classified as held for sale	130,050	-
Other operating income	5,975	84
Other (losses)/gains	(1,689)	374
Expenses	(1,203)	(1,104)
Profit/(Loss) before tax	133,133	(646)
Taxation	7,263	-
Profit/(Loss) after tax	<u>140,396</u>	<u>(646)</u>

PT Unisem, an indirect subsidiary of the Company completed the sale of its land and building in the quarter ended 30 June 2022, resulting in a gain on disposal amounting to RM130.05 million. The net proceeds from disposal of RM139.50 million have been fully settled in cash.

Included in other operating income are tax refund on penalty received amounting to RM3.71 million as disclosed in Note B8.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date***

The Group recorded revenue and net profit from continuing operations of RM439.686 million and RM56.311 million respectively for the current quarter ended 30 September 2022, these represent an increase of 20.0% and 39.3% respectively as compared to the same quarter a year ago.

For the nine months ended 30 September 2022, the Group recorded revenue and net profit from continuing operations of RM1.328 billion and RM177.888 million respectively, representing an improvement of 16.3% and 26.2% respectively against the corresponding 9-month period ended 30 September 2021.

The improvement in revenue and net profit was attributable to better average selling prices coupled with the appreciation of USD/MYR and USD/RMB exchange rates.





QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**B2. Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter**

	<b>Current Quarter Ended 30/9/2022 RM'000</b>	<b>Immediate Preceding Quarter Ended 30/6/2022 RM'000</b>	<b>Changes %</b>
<b>Continuing operations</b>			
Revenue	439,686	464,060	-5.3
Gross Profit	78,644	92,713	-15.2
Profit Before Tax	64,277	81,726	-21.4

The Group recorded a lower profit before taxation of RM64.277 million for the current quarter ended 30 September 2022 against the profit before taxation of RM81.726 million in the preceding quarter ended 30 June 2022, representing a decrease of 21.4%. The decrease in profit before taxation for the current quarter was primarily attributable to lower production volume at our Chengdu plant which was affected by the power restriction in Sichuan Province and Covid-19 lockdown in Chengdu, China during the quarter under review.

**B3. Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter**

The Directors expect the performance of the Group to be satisfactory for the next financial quarter.

**B4. Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date**

The preceding annual financial statements of the Group were reported without any audit qualification.

**B5. A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved**

Not applicable.

**B6. (a) Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)**

Not applicable.

**(b) Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;**

Not applicable.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**B7. Profit Before Taxation**

Profit before taxation from continuing operations is arrived at after (charging)/crediting:-

	Current Quarter Ended 30/9/2022 RM'000	Corresponding Quarter Ended 30/9/2021 RM'000	Current Year to date Ended 30/9/2022 RM'000	Corresponding Year to date Ended 30/9/2021 RM'000
Depreciation and amortisation	(52,314)	(48,497)	(153,769)	(144,176)
Interest expense	(1,534)	(521)	(2,993)	(1,852)
Foreign exchange losses	(432)	517	(1,233)	(1,279)
Write down of inventories to net realisable value	(281)	(245)	(432)	(648)
Interest income	2,503	2,884	7,268	8,505
Grant income received	-	36	965	853
Gain/(Loss) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-

**B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date**

	Current Quarter Ended 30/9/2022 RM'000	Corresponding Quarter Ended 30/9/2021 RM'000	Current Year to date Ended 30/9/2022 RM'000	Corresponding Year to date Ended 30/9/2021 RM'000
<b>Tax expense on results from continuing operations:</b>				
Income tax payable	(3,510)	(2,072)	(10,255)	(9,318)
Deferred tax	(4,456)	(5,594)	(16,417)	(13,044)
	(7,966)	(7,666)	(26,672)	(22,362)
(Under)/over provision in prior year	-	15	(161)	15
	(7,966)	(7,651)	(26,833)	(22,347)

The effective tax rate for the current quarter and period ended 30 September 2022 was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset taxable income.

**Tax expense on results from discontinued operations:**

Further to Note 9(b) to the Company's audited financial statements for the financial year ended 31 December 2021, PT Unisem has received tax refund on penalty for FY2011 amounting to RM3.71 million. The tax objection case for FY2016 has yet to receive any updates from our tax agent as of the date of this report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**B9. (a) Status of corporate proposals announced but not completed**

There were no corporate proposals announced but not completed as at the date of this announcement.

**(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review**

The utilisation of the gross proceeds raised from the Private Placement is as follows:

Details of utilisation of proceeds	Estimate timeframe for utilisation*	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Balance available for utilisation RM'000
Capital expenditure – Unisem Ipoh	Within 12 months	124,193	124,193	-	-
Capital expenditure – Unisem Chengdu	Within 24 months	204,010	144,819	-	59,191
Working capital for the Group	Within 24 months	113,661	113,661	-	-
Expenses in relation to the Private Placement	Within 1 month	4,400	4,952	552	-
<b>Total</b>		<b>446,264</b>	<b>387,625</b>	<b>552</b>	<b>59,191</b>

\* from 3 February 2021, being the listing date of the placement shares.

Pending utilisation, the balance of the proceeds has been placed in deposit accounts with financial institutions/short-term money market instruments. The interest derived from the deposits with financial institutions or any gains arising from the short-term money market instruments will be used for the working capital of the Unisem Group.

**B10. Borrowings and debt securities as at the end of the reporting period**

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 30/9/2022 RM'000	Corresponding Quarter Ended 30/9/2021 RM'000
<i>Unsecured Borrowings</i>		
Due within 12 months	148,647	102,829
Due after 12 months	41,728	67,210
	<u>190,375</u>	<u>170,039</u>

All the Group's borrowings are denominated in US Dollars.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**B11. Trade Receivables**

The age analysis of trade receivables is as follows:

	<b>Current Quarter Ended 30/9/2022 RM'000</b>	<b>Corresponding Quarter Ended 30/9/2021 RM'000</b>
Neither past due nor impaired	208,360	154,871
Past due but not impaired:		
1 – 60 days	4,188	2,464
61 – 120 days	1,170	458
Above 120 days	9	276
	5,367	3,198
Past due and impaired:		
Above 120 days	-	409
	213,727	158,478

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

**B12. Material Impairment of Assets**

There was no material impairment of assets during the quarter under review and financial period to date.

**B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date**

There were no changes in material litigation since the date of the last report.

**B14. Foreign Currency Risk Management**

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

**B15. Dividend**

The Directors approved a second interim dividend of 2.0 sen per share tax-exempt for the current financial quarter ended 30 September 2022. (2.0 sen per share tax-exempt for the financial quarter ended 30 September 2021). The dividend will be paid on 23 November 2022.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE  
THIRD FINANCIAL QUARTER ENDED 30 SEPTEMBER 2022

**B16. Earnings/(Loss) per share**

The basic and diluted earnings/(loss) per share is calculated by dividing the Group's earnings/(loss) attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	<b>Current Quarter Ended 30/9/2022</b>	<b>Corresponding Quarter Ended 30/9/2021</b>	<b>Current Year to date Ended 30/9/2022</b>	<b>Corresponding Year to date Ended 30/9/2021</b>
Net profit/(loss) attributable to owners of the Company (RM'000)				
- Continuing operations	56,311	40,422	177,888	140,969
- Discontinued operations	5,421	(151)	140,396	(646)
	<u>61,732</u>	<u>40,271</u>	<u>318,284</u>	<u>140,323</u>
Number of ordinary shares in issue at beginning of period ('000)	1,613,079	806,540	1,613,079	778,719
Effect of bonus issue ('000)	-	806,540	-	778,719
	<u>1,613,079</u>	<u>1,613,080</u>	<u>1,613,079</u>	<u>1,557,438</u>
Weighted average number of shares in issue ('000)	-	-	-	36,162
Weighted average number of shares in issue as of September 30 ('000)	<u>1,613,079</u>	<u>1,613,080</u>	<u>1,613,079</u>	<u>1,593,600</u>
Basic & diluted earnings/(loss) per share (sen)				
- Continuing operations	3.49	2.51*	11.03	8.81*
- Discontinued operations	0.34	(0.01)*	8.70	(0.04)*
	<u>3.83</u>	<u>2.50*</u>	<u>19.73</u>	<u>8.77*</u>

\* Adjusted for bonus issue

BY ORDER OF THE BOARD

**CHIN HOCK YEE** (LS 8922)  
SSM PC No. 201908003237

**KUAN HUI FANG** (MIA 16876)  
SSM PC No. 202008001235

Company Secretaries

DATED: 27 October 2022