



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000	Changes %	Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000	Changes %
CONTINUING OPERATIONS						
Revenue	453,647	426,396	6.4	1,781,838	1,568,923	13.6
Cost of sales	<u>(361,814)</u>	<u>(352,221)</u>	2.7	<u>(1,447,225)</u>	<u>(1,297,944)</u>	11.5
Gross profit	91,833	74,175	23.8	334,613	270,979	23.5
Operating expenses	(20,341)	(21,357)	-4.8	(80,122)	(74,590)	7.4
Other operating income	5,722	7,024	-18.5	30,437	28,621	6.3
Interest expense	<u>(2,255)</u>	<u>(530)</u>	325.5	<u>(5,248)</u>	<u>(2,382)</u>	120.3
Profit before tax	74,959	59,312	26.4	279,680	222,628	25.6
Taxation	(9,436)	(2,038)	363.0	(36,269)	(24,385)	48.7
Profit for the period from continuing operations	65,523	57,274	14.4	243,411	198,243	22.8
DISCONTINUED OPERATIONS						
Profit/(Loss) for the period from discontinued operations	1,554	178	>100.0	141,950	(468)	>100.0
Profit for the period	<u>67,077</u>	<u>57,452</u>	16.8	<u>385,361</u>	<u>197,775</u>	94.8
Profit attributable to owners of the Company	<u>67,077</u>	<u>57,452</u>	16.8	<u>385,361</u>	<u>197,775</u>	94.8
Earnings/(Loss) per share (sen):						
Basic and diluted						
- Continuing operations	4.07	3.55	14.6	15.09	12.35	22.2
- Discontinued operations	0.09	0.01	>100.0	8.80	(0.03)	>100.0
	<u>4.16</u>	<u>3.56</u>	16.9	<u>23.89</u>	<u>12.32</u>	93.9

(The Condensed Consolidated Statements of Profit or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME OR LOSS

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000	Changes %	Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000	Changes %
Profit for the period	67,077	57,452	16.8	385,361	197,775	94.8
Other comprehensive (loss)/income						
<i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences on translating foreign operations	(28,309)	9,561	-396.1	(38,286)	51,172	-174.8
Total Comprehensive Income for the period	38,768	67,013	-42.1	347,075	248,947	39.4
Total Comprehensive Income attributable to owners of the Company	38,768	67,013	-42.1	347,075	248,947	39.4

(The Condensed Consolidated Statements of Comprehensive Income or Loss should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As at end of Financial Year End 31/12/2022 RM'000	As at Preceding Financial Year End 31/12/2021 RM'000
Assets		
<i>Non-Current Assets</i>		
Property, Plant and Equipment	1,949,547	1,637,477
Prepaid Interest in Leased Land	16,323	16,798
Total Non-current Assets	1,965,870	1,654,275
<i>Current Assets</i>		
Inventories	269,980	260,492
Trade and Other Receivables	226,199	200,455
Tax Recoverable	716	2,711
Cash and Cash Equivalents	556,044	655,959
	1,052,939	1,119,617
Non-Current Asset Classified As Held for Sale	-	9,069
Total Current Assets	1,052,939	1,128,686
Total Assets	3,018,809	2,782,961
Equity and Liabilities		
<i>Capital and Reserves</i>		
Share Capital	1,036,677	1,036,677
Reserves	1,379,729	1,129,441
Total Equity	2,416,406	2,166,118
<i>Non-Current Liabilities</i>		
Bank Borrowings	33,019	56,241
Deferred Income	52,454	39,552
Deferred Tax Liabilities	63,133	57,290
Total Non-current Liabilities	148,606	153,083
<i>Current Liabilities</i>		
Trade and Other Payables	279,211	344,429
Bank Borrowings	163,458	118,684
Amount owing to Other Related Companies	140	80
Provision for Tax	10,988	567
Total Current Liabilities	453,797	463,760
Total Liabilities	602,403	616,843
Total Equity and Liabilities	3,018,809	2,782,961
Net Assets per ordinary share attributable to owners of the Company (RM)	1.4980	1.3428

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

	Current Year To Date Ended 31/12/2022 RM'000	Corresponding Year To Date Ended 31/12/2021 RM'000
Operating Activities		
Profit For The Period	385,361	197,775
Adjustments for non-cash items:		
Depreciation and amortisation	204,943	193,536
Interest (income)/expense - net	(4,935)	(8,494)
Gain on disposal of non-current assets classified as held for sale	(131,778)	-
Others	33,280	26,677
Operating Profit Before Changes In Working Capital	486,871	409,494
Net change in current assets	(62,356)	(96,786)
Tax (paid)/refund	(5,041)	2,617
Net change in current liabilities	(15,076)	22,305
Others	60	(47)
Net Cash Flows From Operating Activities	404,458	337,583
Investing Activities		
Additions to property, plant and equipment	(595,183)	(483,460)
Proceeds from disposal of non-current assets classified as held for sale	141,354	-
Others	14,284	10,540
Net Cash Flows Used In Investing Activities	(439,545)	(472,920)
Financing Activities		
Drawdown/(Repayment) of bank borrowings – net	19,919	(35,148)
Dividends paid	(96,785)	(64,388)
Net proceeds from issuance of shares	-	160,559
Proceeds from sale of treasury shares	-	48,204
Others	13,821	12,253
Net Cash Flows (Used In)/From Financing Activities	(63,045)	121,480
Net Change in Cash & Cash Equivalents	(98,132)	(13,857)
Cash And Cash Equivalents At Beginning Of Period	655,959	664,095
Effect of exchange rate differences	(1,783)	5,721
Cash And Cash Equivalents At End Of Period	556,044	655,959
Cash and Cash Equivalents comprised the following :		
	RM'000	RM'000
Cash and Cash Equivalents	556,044	655,959

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



UNISEM (M) BERHAD [198901006009 (183314-V)]

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Share Capital RM'000	Treasury Shares RM'000	Other Reserves RM'000	Non-Distributable Reserve Foreign Currency Translation Reserve RM'000	Distributable Reserve Retained Earnings RM'000	Total Equity RM'000
Current Period To Date Ended 31 December 2022						
At 1 January 2022	1,036,677	-	63,228	213,600	852,613	2,166,118
Profit for the period	-	-	-	-	385,361	385,361
Other comprehensive loss	-	-	-	(38,286)	-	(38,286)
Total comprehensive income for the period	-	-	-	(38,286)	385,361	347,075
Dividends	-	-	-	-	(96,785)	(96,785)
Transfer to statutory reserve fund	-	-	14,063	-	(14,063)	-
Capital reduction to non-controlling interest	-	-	(2)	-	-	(2)
At 31 December 2022	1,036,677	-	77,289	175,314	1,127,126	2,416,406
Corresponding Period To Date Ended 31 December 2021						
At 1 January 2021	876,118	(15,888)	49,868	162,428	700,270	1,772,796
Profit for the period	-	-	-	-	197,775	197,775
Other comprehensive income	-	-	-	51,172	-	51,172
Total comprehensive income for the period	-	-	-	51,172	197,775	248,947
Dividends	-	-	-	-	(64,388)	(64,388)
Issuance of shares – net of share issue expenses	160,559	-	-	-	-	160,559
Resale of treasury shares	-	15,888	-	-	32,316	48,204
Transfer to statutory reserve fund	-	-	13,360	-	(13,360)	-
At 31 December 2021	1,036,677	-	63,228	213,600	852,613	2,166,118

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2021)



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD 134 'INTERIM FINANCIAL REPORTING' (MFRS 134) AND BURSA LISTING REQUIREMENTS

A1. *Accounting policies and basis of preparation*

The Quarterly Report has been prepared in accordance with the reporting requirements outlined in the *MFRS 134* issued by the Malaysian Accounting Standards Board (MASB) and *Paragraph 9.22 of the Listing Requirements of Bursa Securities Malaysia Berhad* and should be read in conjunction with the Group's annual audited financial statements for the year ended 31 December 2021.

The accounting policies and methods of computation adopted for the interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2021.

The Group has adopted all the new and revised MFRSs and IC Interpretations that are relevant and effective for accounting periods beginning on or after 1 January, 2022. The adoption of these new and revised MFRSs and IC Interpretations have not resulted in any material impact on the financial statements of the Group.

A2. *Declaration of audit qualification*

The annual financial statements of the Group for the financial year ended 31 December 2021 were reported without any audit qualification.

A3. *Explanatory comment about the seasonality or cyclical nature of operations*

There were no material seasonal or cyclical factors affecting the results of the quarter under review.

A4. *Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence*

There were no items affecting assets, liabilities or equity that are unusual because of their nature, size, or incidence during the quarter under review and financial period to date.

A5. *Nature and amount of changes in estimates of amounts reported in prior interim periods of the current financial year, which give a material effect in the current interim period*

There were no changes in the estimates of amounts, which give a material effect in the current interim period.

A6. *Details of issue, cancellation, repurchase, resale and repayment of debt and equity securities*

There were no issue, cancellation, repurchases, resale and repayment of debt or equity securities for the financial period to date.

A7. *Changes in contingent liabilities or contingent assets*

There were no changes in contingent liabilities or assets since the date of the last report.

A8. *Valuations of property, plant and equipment brought forward without amendment from the previous annual financial statements*

There were no amendments to the valuations of property, plant and equipment brought forward.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

A9. Dividend Paid

A second interim dividend of 2.0 sen per share, tax-exempt, amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 23 November 2022.

An interim dividend of 2.0 sen per share, tax-exempt, amounting to RM32.262 million in respect of ordinary shares in the current financial year was paid by the Company on 25 August 2022.

A third interim dividend of 2.0 sen per share, tax-exempt, amounting to RM32.261 million in respect of ordinary shares in the previous financial year was paid by the Company on 8 April 2022.

A10. Segment revenue and segment result and segment assets employed for business segments or geographical segments

The Group's geographical segment report from continuing operations for the financial period to date is as follows:

Year To Date Ended 31 December 2022	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	<u>1,052,415</u>	<u>172,979</u>	<u>556,444</u>	<u>1,781,838</u>
Segment results	<u>158,150</u>	<u>27,265</u>	<u>89,018</u>	<u>274,433</u>
Year To Date Ended 31 December 2021	USA RM'000	Europe RM'000	Asia RM'000	Group RM'000
Revenue from external customers	<u>835,694</u>	<u>158,034</u>	<u>575,195</u>	<u>1,568,923</u>
Segment results	<u>104,505</u>	<u>26,431</u>	<u>83,019</u>	<u>213,955</u>
			Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000

Reconciliation of segment results from continuing operations

Reportable segments	274,433	213,955
Non-reportable segments	312	179
Interest expense	(5,248)	(2,382)
Interest income	10,183	10,876
Profit before tax	<u>279,680</u>	<u>222,628</u>
Taxation	<u>(36,269)</u>	<u>(24,385)</u>
Profit after tax	<u>243,411</u>	<u>198,243</u>



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

A11. *Material events subsequent to the end of the period reported on that have not been reflected in the financial statement for the said period*

There are no material events subsequent to the end of the current reported period that have not been reflected in the financial statement for the current period.

A12. *Effect of changes in the composition of the Group*

There were no changes in the composition of the Group during the current quarter under review and financial period to date except for the following:

- (i) a subsidiary of the Company, Unisem (Ipoh) Sdn Bhd had on 18 November 2022 been officially dissolved.
- (ii) the commencement of the voluntary liquidation process on PT Unisem, a non-operating indirect subsidiary of the Company, on 3 October 2022 with the appointment of Tuan Imran Karim Bachtiar Saleh of PT Arjuna Makmur as the liquidator of PT Unisem.

A13. *Profit/(Loss) from Discontinued Operations*

The results of the discontinued operations for PT Unisem are as follows:

	Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000
Gain on disposal of non-current assets classified as held for sale	131,778	-
Other operating income	6,272	99
Other (losses)/gains	(1,968)	856
Expenses	(1,492)	(1,423)
Profit/(Loss) before tax	<u>134,590</u>	<u>(468)</u>
Tax credit	7,360	-
Profit/(Loss) after tax	<u><u>141,950</u></u>	<u><u>(468)</u></u>

PT Unisem, an indirect subsidiary of the Company completed the sale of its land and building in the quarter ended 30 June 2022, resulting in a gain on disposal amounting to RM131.78 million. The net proceeds from disposal of RM141.35 million have been fully settled in cash.

Included in other operating income are tax refund on penalty received amounting to RM3.97 million as disclosed in Note B8.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. *Detailed analysis of the performance of all operating segments of the Group, setting out material factors affecting the earnings and/or revenue for the current quarter and financial year to date*

The Group recorded revenue and net profit from continuing operations of RM453.647 million and RM65.523 million respectively for the current quarter ended 31 December 2022, which represent an increase of 6.4% and 14.4% respectively as compared to the same quarter a year ago.

For the financial year ended 31 December 2022, the Group recorded revenue and net profit from continuing operations of RM1.782 billion and RM243.411 million respectively, representing an improvement of 13.6% and 22.8% respectively against the corresponding year ended 31 December 2021.

The improvement in revenue and net profit was mainly attributable to better average selling prices as well as the appreciation of USD/MYR and USD/RMB exchange rates.

B2. *Explanatory comment on any material change in the profit before taxation for the quarter reported on as compared with the immediate preceding quarter*

	Current Quarter Ended 31/12/2022 RM'000	Immediate Preceding Quarter Ended 30/9/2022 RM'000	Changes %
Continuing operations			
Revenue	453,647	439,686	3.2
Gross Profit	91,833	78,644	16.8
Profit Before Tax	74,959	64,277	16.6

The Group recorded a higher profit before taxation of RM74.959 million for the current quarter ended 31 December 2022 against the profit before taxation of RM64.277 million in the preceding quarter ended 30 September 2022, representing an improvement of 16.6%. The increase in profit before taxation for the current quarter was primarily attributable to higher sales volume as well as the appreciation of USD/MYR and USD/RMB exchange rates.

B3. *Commentary on the prospects, including the factors that are likely to influence the Group's prospects for the remaining period to the end of the financial year or the next financial year if the reporting period is the last quarter*

Despite the economic uncertainties, geo-political issues, and interest rates concerns, the outlook of the Group remains positive. The Directors expect the performance of the Group to be satisfactory for the next financial year.

B4. *Where the audit report of the company's preceding annual financial statements was qualified, disclosure of the qualification and current status of the matter(s) giving rise to the qualification for the current quarter and financial year to date*

The preceding annual financial statements of the Group were reported without any audit qualification.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

B5. *A statement of the board of directors' opinion as to whether the revenue or profit estimate, forecast, projection or internal targets in the remaining period to the end of the financial year and the forecast period which was previously announced or disclosed in a public document are likely to be achieved*
Not applicable.

B6. (a) *Explanatory note for any variance of actual profit after tax and minority interest and the forecast profit after tax and minority interest (where the variance exceeds 10%)*
Not applicable.
(b) *Explanatory note for any shortfall in the profit guarantee received by the Group (if any) and steps taken to recover the shortfall;*
Not applicable.

B7. Profit Before Taxation

Profit before taxation from continuing operations is arrived at after (charging)/crediting:-

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000	Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000
Depreciation and amortisation	(51,174)	(49,360)	(204,943)	(193,536)
Interest expense	(2,255)	(530)	(5,248)	(2,382)
Foreign exchange losses	(2,665)	(2,721)	(3,898)	(4,000)
Write down of inventories to net realisable value	(489)	(21)	(921)	(669)
Interest income	2,915	2,371	10,183	10,876
Grant income received	9	1,855	974	2,708
Gain/(Loss) on disposal of properties	-	-	-	-
Bad debts written off	-	-	-	-
Gain/(Loss) on derivatives	-	-	-	-



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

B8. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial year to date

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000	Current Year to date Ended 31/12/2022 RM'000	Corresponding Year to date Ended 31/12/2021 RM'000
Tax expense on results from continuing operations:				
Income tax payable	(11,260)	1,950	(21,515)	(7,368)
Deferred tax	1,824	(4,787)	(14,593)	(17,831)
	(9,436)	(2,837)	(36,108)	(25,199)
(Under)/over provision in prior year:				
- income tax	-	-	(161)	15
- deferred tax	-	799	-	799
	(9,436)	(2,038)	(36,269)	(24,385)

The effective tax rate for the current quarter and period ended 31 December 2022 was lower than the statutory tax rate mainly due to the availability of tax allowances and incentives to offset taxable income.

Tax expense on results from discontinued operations:

Further to Note 9(b) to the Company's audited financial statements for the financial year ended 31 December 2021, PT Unisem has received tax refund on penalty for FY2011 amounting to RM3.97 million. During the current financial year, PT Unisem has filed objections to the additional tax assessment issued by Tax Office for FY2016, FY2017 and FY2018 and full payments have been made. There are no further updates on the objections as at the date of this report.

B9. (a) Status of corporate proposals announced but not completed

There were no corporate proposals announced but not completed as at the date of this announcement.

(b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review

The utilisation of the gross proceeds raised from the Private Placement is as follows:

Details of utilisation of proceeds	Estimate timeframe for utilisation*	Proposed utilisation RM'000	Actual utilisation RM'000	Deviation RM'000	Balance available for utilization^ RM'000
Capital expenditure – Unisem Ipoh	Within 12 months	124,193	124,193	-	-
Capital expenditure – Unisem Chengdu	Within 24 months	204,010	182,970	-	21,040
Working capital for the Group	Within 24 months	113,661	113,661	-	-
Expenses in relation to the Private Placement	Within 1 month	4,400	4,952	552	-
Total		446,264	425,776	552	21,040



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

B9. (b) Status of utilisation of proceeds raised from any corporate proposal for the quarter under review (cont'd)

* from 3 February 2021, being the listing date of the placement shares.

^ the balance proceeds have been fully utilised as at the date of this announcement.

Pending utilisation, the balance of the proceeds has been placed in deposit accounts with financial institutions/short-term money market instruments. The interest derived from the deposits with financial institutions or any gains arising from the short-term money market instruments will be used for the working capital of the Unisem Group.

B10. Borrowings and debt securities as at the end of the reporting period

The detail and currency analysis of the Group's borrowings are as follows:

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000
<i>Unsecured Borrowings</i>		
Due within 12 months	163,458	118,684
Due after 12 months	33,019	56,241
	196,477	174,925

All the Group's borrowings are denominated in US Dollars.

B11. Trade Receivables

The age analysis of trade receivables is as follows:

	Current Quarter Ended 31/12/2022 RM'000	Corresponding Quarter Ended 31/12/2021 RM'000
Neither past due nor impaired	208,421	183,936
Past due but not impaired:		
1 – 60 days	5,337	2,008
61 – 120 days	671	150
Above 120 days	-	-
	6,008	2,158
Past due and impaired:		
Above 120 days	-	406
	214,429	186,500

The Group monitors the past due trade receivables closely and will only impair the amounts if their eventual recovery is in doubt.

B12. Material Impairment of Assets

There was no material impairment of assets during the quarter under review and financial period to date.

B13. Changes in material litigation (including status of any pending material litigation) since the last annual balance sheet date

There were no changes in material litigation since the date of the last report.



QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH FINANCIAL QUARTER ENDED 31 DECEMBER 2022

B14. Foreign Currency Risk Management

The Group attempts to limit the foreign currency exchange risk by having a natural hedge between its receivables and a portion of its payables/bank borrowings and may also enter into forward currency exchange contracts.

B15. Dividend

The Directors approved a third interim dividend of 2.0 sen per share tax-exempt for the current financial year ended 31 December 2022. The dividend will be paid on 24 March 2023.

B16. Earnings/(Loss) per share

The basic and diluted earnings/(loss) per share is calculated by dividing the Group's earnings/(loss) attributable to owners of the Company for the current quarter/financial period to date by the weighted average number of ordinary shares in issue.

	Current Quarter Ended 31/12/2022	Corresponding Quarter Ended 31/12/2021	Current Year to date Ended 31/12/2022	Corresponding Year to date Ended 31/12/2021
Net profit/(loss) attributable to owners of the Company (RM'000)				
- Continuing operations	65,523	57,274	243,411	198,243
- Discontinued operations	1,554	178	141,950	(468)
	67,077	57,452	385,361	197,775
Number of ordinary shares in issue at beginning of period ('000)	1,613,079	806,540	1,613,079	778,719
Weighted average number of shares in issue ('000)	-	806,539	-	826,117
Weighted average number of shares in issue as at end of period ('000)	1,613,079	1,613,079	1,613,079	1,604,836
Basic & diluted earnings/(loss) per share (sen)				
- Continuing operations	4.07	3.55	15.09	12.35
- Discontinued operations	0.09	0.01	8.80	(0.03)
	4.16	3.56	23.89	12.32

BY ORDER OF THE BOARD

CHIN HOCK YEE (LS 8922)
SSM PC No. 201908003237

KUAN HUI FANG (MIA 16876)
SSM PC No. 202008001235

Company Secretaries

DATED: 23 February 2023