2022 4th Quarter Analyst Briefing

23 February 2023

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Consolidated Statements of Profit or Loss
(**From Continuing Operations**)

Sequential Quarterly Comparison

(in RM Thousand except EPS)	**4Q 2022**	**%**	**3Q 2022**	**%**	**Change**
Revenue	453,647	100.0	439,686	100.0	3.2%
Revenue in USD ‘000	*99,241*		*98,313*		*0.9%*
Cost of Sales	361,814	79.8	361,042	82.1	0.2%
Gross Profit	91,833	20.2	78,644	17.9	16.8%
Operating profit	74,299	16.4	63,308	14.4	17.4%
Net profit	65,523	14.4	56,311	12.8	16.4%
EPS – Basic (sen)	4.07		3.49		
EBITDA	125,476	27.7	115,621	26.3	8.5%
Depreciation	51,174	11.3	52,314	11.9	-2.2%
Forex loss	(2,665)	(0.6)	(432)	(0.1)	516.9%

Consolidated Statements of Profit or Loss
(**From Continuing Operations**)

Corresponding Quarterly Comparison

(in RM Thousand except EPS)	**4Q 2022**	**%**	**4Q 2021**	**%**	**Change**
Revenue	453,647	100.0	426,396	100.0	6.4%
Revenue in USD '000	*99,241*		*101,844*		*-2.6%*
Cost of Sales	361,814	79.8	352,221	82.6	2.7%
Gross Profit	91,833	20.2	74,175	17.4	23.8%
Operating profit	74,299	16.4	57,471	13.5	29.3%
Net profit	65,523	14.4	57,274	13.4	14.4%
EPS – Basic (sen)	4.07		3.55		
EBITDA	125,476	27.7	106,831	25.1	17.5%
Depreciation	51,174	11.3	49,360	11.6	3.7%
Forex loss	(2,665)	(0.6)	(2,721)	(0.6)	-2.1%

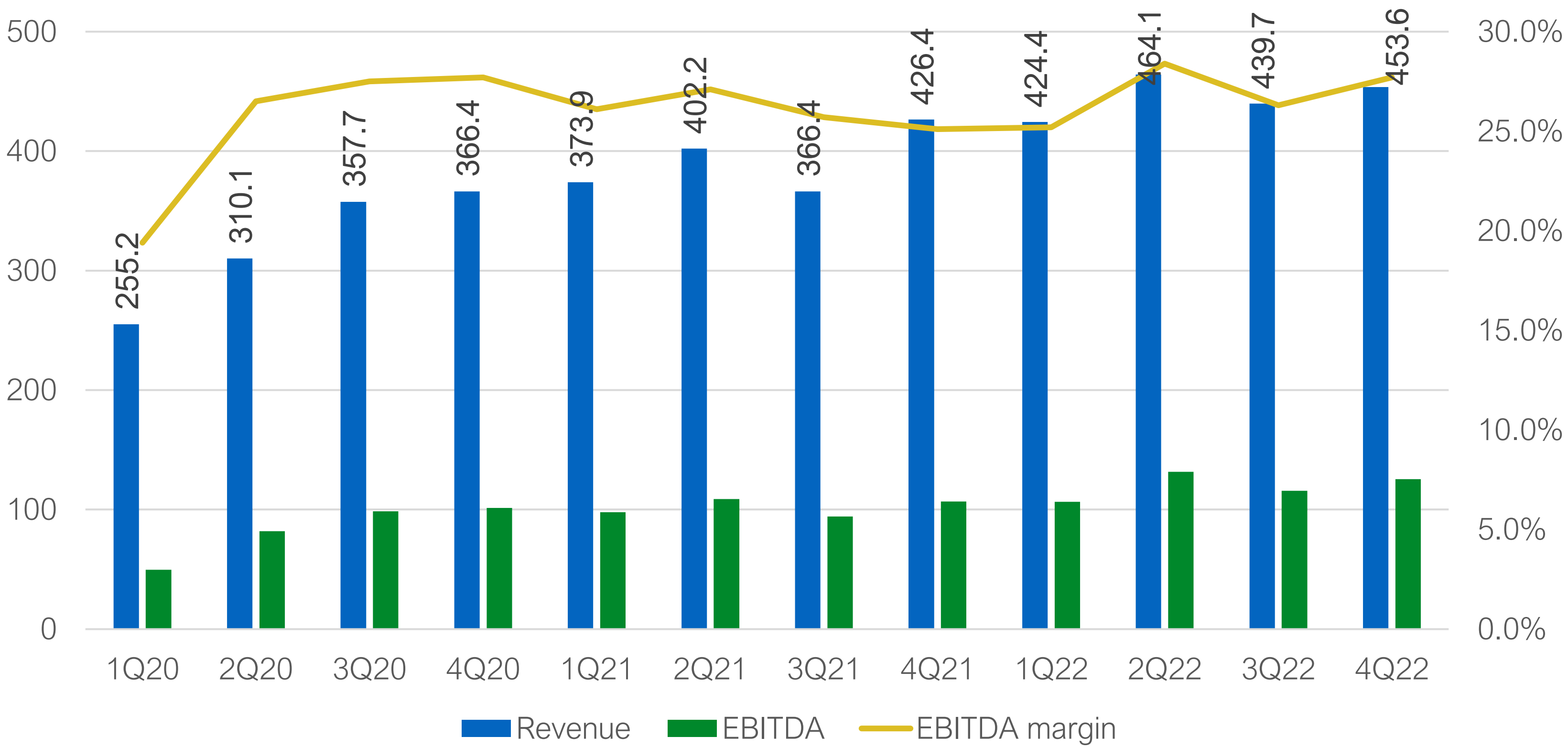
Consolidated Statements of Profit or Loss
(**From Continuing Operations**)

Corresponding Yearly Comparison

(in RM Thousand except EPS)	**FY 2022**	**%**	**FY 2021**	**%**	**Change**
Revenue	1,781,838	100.0	1,568,923	100.0	13.6%
Revenue in USD '000	*405,506*		*378,658*		*7.1%*
Cost of Sales	1,447,225	81.2	1,297,944	82.7	11.5%
Gross Profit	334,613	18.8	270,979	17.3	23.5%
Operating profit	274,745	15.4	214,134	13.6	28.3%
Net profit	243,411	13.7	198,243	12.6	22.8%
EPS – Basic (sen)	15.09		12.35		
EBITDA	479,689	26.9	407,670	26.0	17.7%
Depreciation	204,943	11.5	193,536	12.3	5.9%
Forex loss	(3,898)	(0.2)	(4,000)	(0.3)	-2.6%

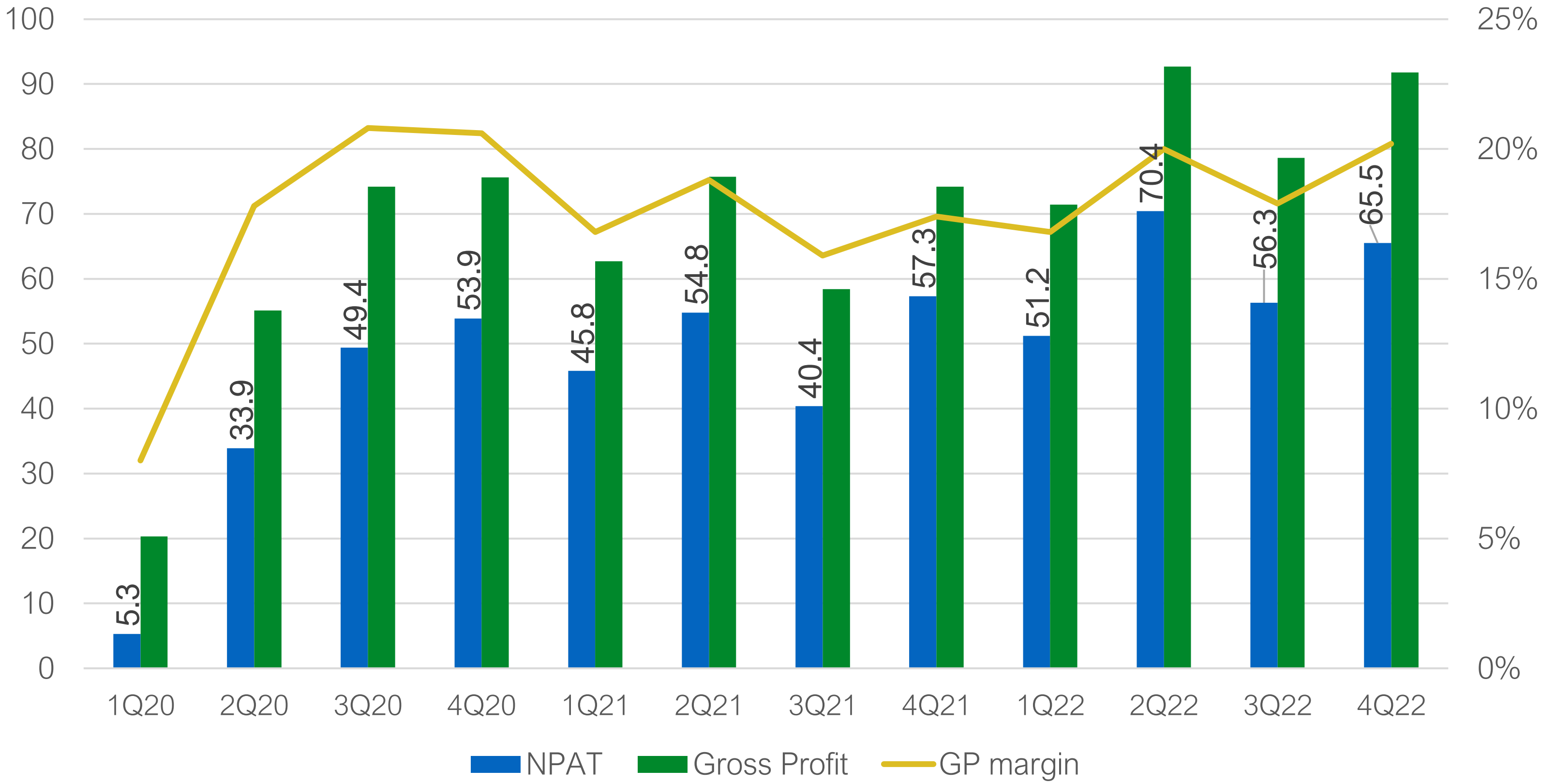
4Q 2022 Revenue & EBITDA
(From Continuing Operations)

- RM Revenue : RM453.6m vs RM439.7m (+3.2%)
- USD revenue : USD99.2m vs USD98.3m (+0.9%)
- EBITDA : RM125.5m vs RM115.6m (+8.5%)
- EBITDA margin : 27.7% vs 26.3% (+5.3%)



4Q 2022 Earnings
(From Continuing Operations)

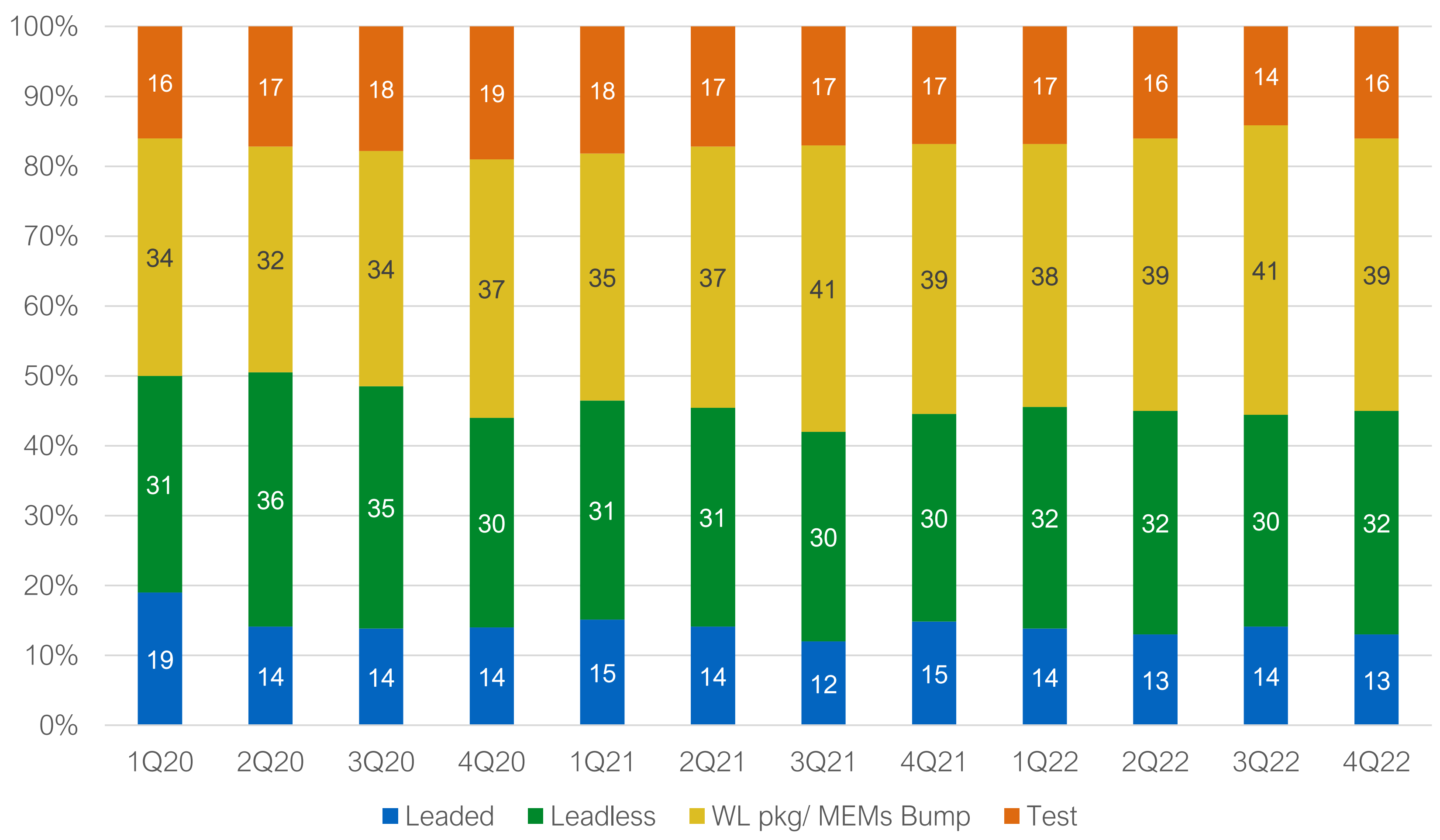
- Gross Profit : RM91.8m vs RM78.6m (+ 16.8%)
- GP margin : 20.2% vs 17.9 % (+ 12.8%)
- Net profit : RM65.5m vs RM56.3m (+ 16.4%)



Revenue Breakdown

No major changes

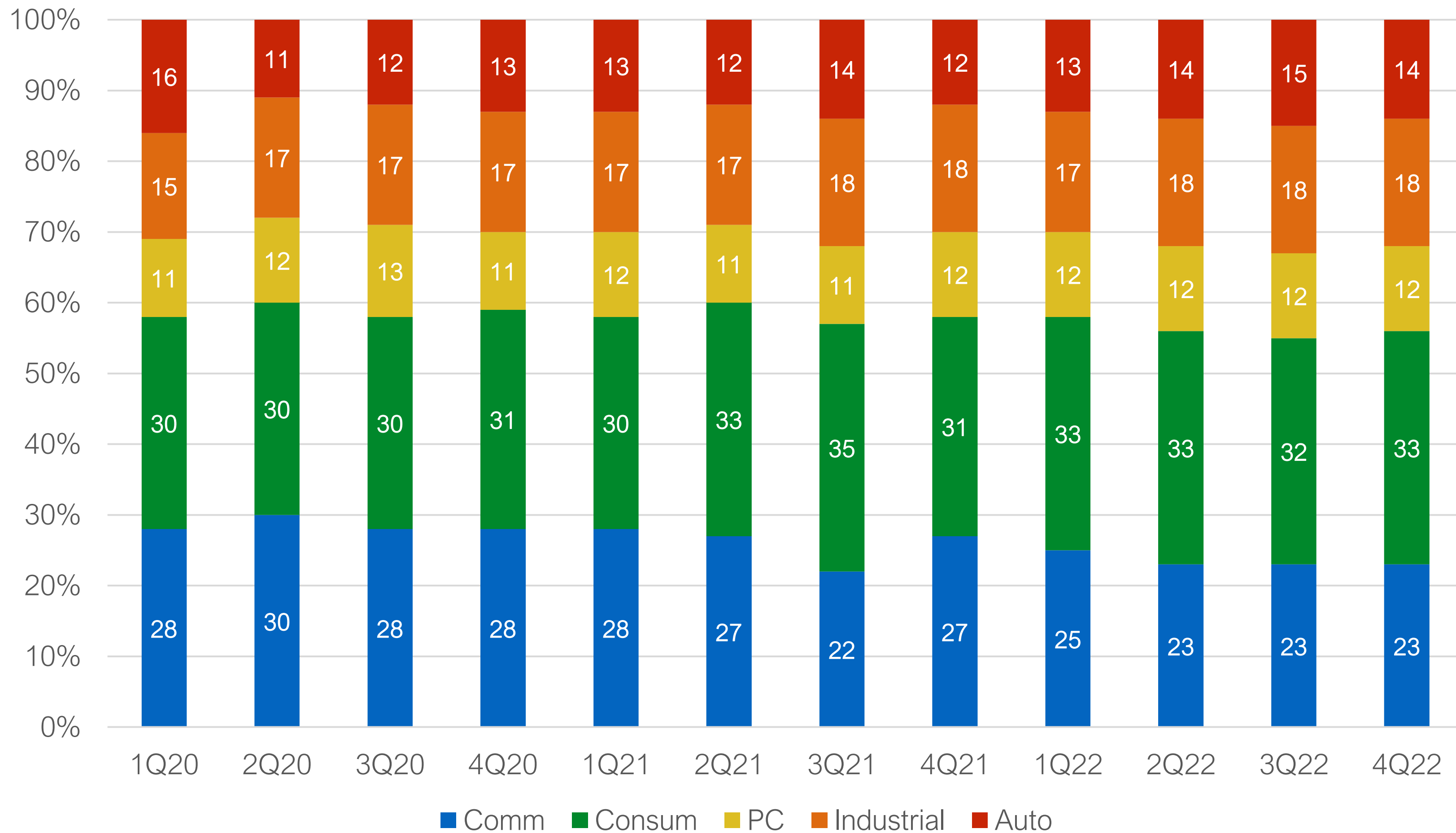
By Products & Services



Revenue Breakdown

No major changes

By Market Segments



Selective Information from Consolidated Statements of Financial Position

Net cash at end Dec 2022: RM359.6 million

(in RM Thousand)	31 Dec 2022	31 Dec 2021	Change
Property plant & equipment	1,949,547	1,637,477	19.1%
Cash and Bank Balances	556,044	655,959	-15.2%
Group term loan & bank borrowings	196,477	174,925	12.3%
Net Assets per share (RM)	1.4980	1.3428	11.6%

Current ratio	2.32	2.43	-4.5%
Debt/equity ratio	0.08	0.08	-

Capex & Headcount

- Capex incurred in 4Q22: RM101.7m (FY2022 : RM550.3m) mainly for the construction of Phase 3 building in Chengdu and Gopeng Plant in Ipoh
- Group Headcount was at 6,105 in end Dec 2022.

	1Q21	2Q21	3Q21	4Q21	1Q22	2Q22	3Q22	4Q22
Capex (RM 'mil)	137.7	156.0	134.3	143.1	182.2	146.3	120.1	101.7
Headcount	6,135	6,144	6,074	5,968	6,148	6,152	6,004	6,105

4Q 2022 Highlight

- Utilisation rates remain high in Chengdu plant, both in wafer bumping and assembly & test. Construction of Phase 3 plant completed. Commenced qualification of the facilities/ cleanroom.
- Assembly & test operations in Ipoh plant were affected by softer die support. Gopeng Plant construction progressing as plan.
- Utilisation rates at wafer bumping operations in UAT improving, seeing die support from a major customer.

Thank You