

UNISEM (M) BERHAD

Registration No. 198901006009 (183314-V)

MINUTES OF THE 34TH ANNUAL GENERAL MEETING (“AGM”) CONDUCTED ENTIRELY THROUGH LIVE STREAMING FROM THE BROADCAST VENUE AT TRICOR BUSINESS CENTRE, GEMILANG MEETING ROOM, UNIT 29-01, LEVEL 29, TOWER A, VERTICAL BUSINESS SUITE, AVENUE 3, BANGSAR SOUTH, NO. 8, JALAN KERINCHI, 59200 KUALA LUMPUR ON 28 APRIL 2023, FRIDAY AT 10.30 A.M.

- Present at Broadcast Venue : Mr John Chia Sin Tet – *Chairman and Group Managing Director*
Mr Francis Chia Mong Tet – *Executive Director, Group Finance*
Mr Alexander Chia Jhet-Wern – *Executive Director*
Mr Ang Chye Hock – *Senior Independent Director*
Mdm Lim Siew Eng – *Independent Director*
Puan Nelleita binti Omar – *Independent Director*
Mdm Teh Muy Ch’ng – *Independent Director*
Dato’ Gregory Wong Guang Seng – *Non-Executive Non-Independent Director*
Ms Chin Hock Yee – *Company Secretary*
Ms Kuan Hui Fang – *Company Secretary*
- Present via video conferencing : Mr Xiao Zhiyi – *Non-Executive Non-Independent Director*
Mr Cui Weibing – *Non-Executive Non-Independent Director*
Mr Ju Feng - *Non-Executive Non-Independent Director*
Mdm Wei Xiaoli - *Non-Executive Non-Independent Director*

The attendance of members/corporate representatives/proxies is as per the Summary of Attendance List via the Remote Participation and Voting facilities provided by Tricor Investor & Issuing House Services Sdn Bhd via its TIIH Online website.

CHAIRMAN

The Chairman, Mr John Chia Sin Tet, welcomed the members and attendees to the 34th AGM of the Company. The Chairman informed that the 34th AGM will be convened entirely through live streaming from the Broadcast Venue. The Chairman then introduced the Board members, Company Secretaries and auditors to the shareholders.

NOTICE

The notice convening the meeting, having been circulated earlier to all members of the Company and advertised in the New Straits Times within the prescribed period, was taken as read.

QUORUM

The Chairman advised the meeting that the Constitution of the Company required the presence of at least two (2) members or proxies or corporate representatives to form a quorum. For a fully virtual general meeting, the quorum shall be determined by the number of members who logged-in at the commencement of the meeting.

The Chairman informed that the quorum requirement had been met at the start of the meeting and he called the meeting to order at 10.30 a.m.

The Chairman advised that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions set out in the notice of a general meeting must be voted by poll.

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Pursuant to the Constitution of the Company, the Chairman declared that Ordinary Resolutions 1 to 7 in the Notice of the 34th AGM shall be voted by poll. The poll would be conducted after all items on the agenda have been dealt with. The Chairman then briefed the shareholders on the flow of the meeting.

The meeting would go through all the resolutions as set out in the Notice of the 34th AGM. Thereafter, there would be a question and answer (“Q&A”) session. During the Q&A session, the Board and Management would address the questions that have been submitted by the shareholders electronically in advance of the AGM and also the questions posed by shareholders at the AGM via real-time submission of typed texts in the query box.

The poll administrator was Tricor Investor & Issuing House Services Sdn Bhd (“Poll Administrator”) and the independent scrutineer was Asia Securities Sdn Bhd (“Scrutineer”).

1. AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 (“AFS 2022”) AND THE REPORTS OF DIRECTORS AND AUDITORS THEREON

The Chairman informed that the AFS 2022 together with the Directors’ and Auditors’ Reports was meant for discussion only as the Companies Act 2016 (“the Act”) did not require a formal approval of the shareholders for the AFS 2022. Therefore, the item was not put forward for voting.

The Chairman declared the AFS 2022 together with the Directors’ and Auditors’ Reports thereon be received.

**2. ORDINARY RESOLUTION 1
PAYMENT OF DIRECTORS’ FEES AMOUNTING TO RM1,446,666 FOR THE
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

The Chairman moved to the next item on the agenda i.e. Ordinary Resolution 1 on the payment of Directors’ fees amounting to RM1,446,666 for the financial year ended 31 December 2022, an increase of RM93,333 from RM1,353,333 for the financial year ended 31 December 2021. He put the following motion to the meeting for consideration:-

“THAT the payment of Directors’ fees amounting to RM1,446,666 for the financial year ended 31 December 2022 be and is hereby approved.”

**3. ORDINARY RESOLUTIONS 2, 3 AND 4
RE-ELECTION OF MR ALEXANDER CHIA JHET-WERN, MDM LIM SIEW ENG
AND MR JU FENG AS DIRECTORS PURSUANT TO REGULATION 115 OF THE
CONSTITUTION OF THE COMPANY**

The Chairman informed the meeting that the next item on the agenda was on the re-election of Mr Alexander Chia Jhet-Wern, Mdm Lim Siew Eng, and Mr Ju Feng as Directors pursuant to Regulation 115 of the Constitution of the Company under Ordinary Resolutions 2, 3 and 4 respectively.

The Board recommends and supports the re-election of the 3 Directors. The bases and consideration for the recommendation have been clearly set out in the Statement Accompanying Notice of AGM on page 241 of the Integrated Annual Report.

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The Chairman put the following ordinary resolutions to the meeting for consideration:-

“THAT Mr Alexander Chia Jhet-Wern who retires pursuant to Regulation 115 of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.”

“THAT Mdm Lim Siew Eng who retires pursuant to Regulation 115 of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.”

“THAT Mr Ju Feng who retires pursuant to Regulation 115 of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.”

**4. ORDINARY RESOLUTION 5
RE-ELECTION OF MDM TEH MUY CH’NG AS DIRECTOR PURSUANT TO REGULATION 118 OF THE CONSTITUTION OF THE COMPANY**

The Chairman moved on to the next item on the agenda on the re-election of Madam Teh Muy Ch’ng as Director pursuant to Regulation 118 of the Constitution of the Company under Ordinary Resolution 5.

The Board recommends and supports the re-election of Mdm Teh Muy Ch’ng. The bases and consideration for the recommendation have been clearly set out in the Statement Accompanying Notice of AGM on page 241 of the Integrated Annual Report.

The Chairman put the following ordinary resolution to the meeting for consideration:-

“THAT Madam Teh Muy Ch’ng who retires pursuant to Regulation 118 of the Constitution of the Company and being eligible, be and is hereby re-elected as Director of the Company.”

**5. ORDINARY RESOLUTION 6
APPOINTMENT OF DELOITTE PLT AS AUDITORS OF THE COMPANY**

The Chairman moved on to Ordinary Resolution 6 on the re-appointment of Auditors.

He put the following motion to the meeting for consideration:

“THAT Deloitte PLT be and is hereby appointed as Auditors of the Company until the conclusion of the next Annual General Meeting and the Directors be authorized to fix their remuneration.”

**6. ORDINARY RESOLUTION 7
AUTHORITY TO ALLOT SHARES AND WAIVER OF PRE-EMPTIVE RIGHTS OVER NEW ORDINARY SHARES IN THE COMPANY**

The Chairman informed that the next item on the agenda was on the authority to allot shares and waiver of pre-emptive rights over new ordinary shares in the Company.

He explained that Ordinary Resolution 7 if passed, would grant a renewed general mandate and provide flexibility for the Company to empower the Directors of the Company, from the date this AGM, to issue new ordinary shares of not more than 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being. In order to avoid any delay and costs involved in convening a general meeting to approve such issuance of

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ordinary shares, this renewed general mandate would provide flexibility to the Company for any possible fund raising activities for purpose of financing future investments, major capital expenditure, acquisitions, and/or working capital purposes. This authority, unless revoked or varied at a general meeting, would expire at the next AGM.

He continued to explain that pursuant to Section 85(1) of the Act read together with Regulation 67 of the Constitution of the Company, shareholders have pre-emptive rights to be offered any new Shares in the Company which rank equally to the existing issued Shares in the Company or other convertible securities. In order for the Directors of the Company to issue any new Shares under Sections 75 and 76 of the Act free of pre-emptive rights, such pre-emptive rights must be waived. Ordinary Resolution 7, if passed, will exclude the pre-emptive rights of the shareholders over all new Shares arising from issuance of new Shares pursuant to Sections 75 and 76 of the Act.

The Chairman put the motion to the meeting for consideration:-

“THAT pursuant to Sections 75 and 76 of the Companies Act, 2016 and subject to the approval of the relevant authorities (if any shall be required), the Directors be and are hereby empowered to issue and allot shares in the Company from time to time to such persons and upon such terms and conditions and for such purposes as the Directors may deem fit provided that the aggregate number of shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding treasury shares) of the Company for the time being AND THAT the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued from Bursa Malaysia Securities Berhad AND THAT such approval shall continue to be in force until the conclusion of the next Annual General Meeting of the Company.

AND THAT in connection with the above, pursuant to Section 85(1) of the Companies Act, 2016 read together with Regulation 67 of the Constitution of the Company, the shareholders of the Company do hereby waive their pre-emptive rights over all new ordinary shares arising from issuance of new ordinary shares pursuant to Sections 75 and 76 of the Companies Act, 2016, such new ordinary shares when issued, to rank pari passu with the existing ordinary shares in the Company.”.

ANY OTHER BUSINESS

The Chairman informed that no notice for other business pursuant to the Act and the Constitution of the Company had been received.

Q&A SESSION

The Chairman then addressed the questions submitted prior and during the AGM by the shareholders.

The summary of questions and responses from the Company (Summary of Key Matters Discussed) is attached hereto as “Appendix A”.

CONDUCT OF POLL

Having dealt with all the items on the agenda, the meeting then proceeded to vote on Ordinary Resolutions 1 to 7 by poll at 11.55 p.m.. The Chairman adjourned the meeting at 12.05 p.m. for the counting of votes.

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Upon completion of the counting of votes by the Poll Administrator and verification of the results by the Scrutineer, the Chairman resumed the meeting at 12.30 p.m. for the declaration of the results of the poll.

Based on the poll results attached hereto as “Appendix B”, the Chairman declared Ordinary Resolutions 1 to 7 carried.

CLOSURE

The meeting noted that Dato’ Gregory Wong Guang Seng retires in accordance with Regulation 115 of the Constitution of the Company and did not seek re-election as Director of the Company. He therefore retires at the conclusion of this meeting. The Chairman thanked him for his many years of service and dedication to the Company.

The Chairman thanked those present for their attendance and closed the meeting at 12.35 p.m..

READ AND CONFIRMED BY

----- signed -----

CHAIRMAN

Dated: 26 May 2023

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Appendix A - Summary of Key Matters Discussed

The Company had received questions submitted prior to and during the AGM by the shareholders and all pertinent questions submitted were addressed during the Q&A session at the AGM. The followings are the key matters discussed and the Company's response to all questions posted by shareholders:

Q1. 1. Unisem delivered a solid growth despite a challenging environment! To improve shareholders visibility, please provide quarter result breakdown by segments revenue/profit, for example (Consumer electronic, RF Communication, Automotive, Power management, HPC, Automation and others). 2. US Monolithic Power Systems Inc. is working on new generation chips (EV wireless charging, Silicon Carbide), what is the company readiness and/or action plan to capture this huge market shares? Submitted by CHANG YOKE LONG

The Company's response:

We do provide breakdown of our revenue in market segments in our quarterly analyst briefing presentation. Please visit our website for the information.

MPS is a major customer of Unisem. We work with MPS to support their current product requirements as well as development of their future products.

Q2. 1. When the new factory in Gopeng is ready for production? 2. Can provide any solution to be carried out for electricity cost increase by government since this year March ? 3. Company have any new customer and new products or services on coming month ? 4. Any impact to the company when chip industry already slow down this year ? 5. US Chip control rule have impact to company as company have factory in China ? 6. What is the unitization rate in Malaysia and China factory now ? Submitted by CHOK SIEW KWONG

How severe the impact from the electricity tariff hike to the Group as the electricity costs accounted for 10%-15% of the Group's overall operating cost? Submitted by LEE SOON THYE

what is the current utilization rate? Submitted by CHUA CHEE SIONG

Can you share the capacity utilisation for all plants of the company, up to Q1FY2023? As the company had previously mentioned the Ipoh plant is running at 65% - 70% due to lack of foreign worker back in the previous AGM Submitted by HO XI WEN

Softer market conditions was quoted in the recent quarterly result, could you please share the current utilization rate in both plants and expectations for the upcoming months? Submitted by LEE SOON THYE

USA's effort to decouple technology from China is harming Unisem sales of its products to this biggest market. How does Unisem bypass this negative energies? Submitted by LIEW YAO QIN

The Company's response:

We expect the construction of the Gopeng Plant to be completed in the third quarter of 2023, and the commencement of production in the first quarter of 2024.

Electricity cost is about 15% of the Group's overall operating cost. We are looking at various ways to improve the energy efficiency of the plants including retrofitting of the chilled water system and air conditioning at Simpang Pulai. We expect to improve the efficiency of the chillers by 20%. The Gopeng Plant will also be equipped with solar power generation system to partly subsidise the energy cost of the new plant and as a part of our agenda on climate change. This new plant was designed and is being built with many energy saving features.

We are constantly working with potential and new customers and have been seeing rising demand for

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our products and services in the recent months.

There is a slowdown in the demand for chips relating to handphone and consumer electronics. Other segments such as power management and automotive should remain resilient.

We believe that the current trade tensions between US and China have presented Unisem Chengdu with an opportunity to grow exponentially. As the US continues to impose sanctions against China from buying into US companies or products from US companies, the Chinese authorities have been left with no choice but to encourage the expansion of domestic capacity and enhance capability across the entire semiconductor supply chain.

On the flip side, Unisem Ipoh is also benefitting from customers that need supply from out-side of China. Malaysia would inevitably be a preferred choice having hosted the industry well over the last few decades.

Our key competitive advantage is that we have the geographical spread being sited in China and Malaysia, the geographical spread of our customers - American, European and Asian particularly Chinese, Japanese and Korean.

Another competitive advantage is that we served several end segments of the market - automotive, communication i.e. smartphones and handheld devices, consumer electronics and industrial applications.

The utilization rates of our plants is about 50% in Ipoh and 70% in Chengdu. This lower than our usual utilization rates is due to the current softness in the industry.

Q3. 1) Did the order book slow down for 1st half of 2023? Please spoke about the order book for 2023, since the chengdu & malaysia factory ready to full 100% running 2) In 2023, what kind range of product will unisem focus to? (etc: silicon carbide/ gallium nitride) 3) in 2023, what sector will be focus on? Rf? Mobile? Automotive? Submitted by CHUA CHEE SIONG

Please share the latest products order trend for:-

1) RF chip 2) Power management chip 3) RF chip 4) Tyre pressure measurement system.

Submitted by CHANG YOKE LONG

Is Unisem moving fast enough to EV (Automotive) market in particular to 3rd generation materials like SiC? What is Unisem plan to increase market share in this market segment?

Submitted by SOO CHOO KUM

In this quarter, the company had around 17% of revenue coming from auto industry, which is the highest since Q1FY2020, is this a shift in terms of market segment served by the company, or it is the function of retreating revenue from consumer and related industry? Submitted by HO XI WEN

Pardon my ignorance as a non-semiconductor background person, is UNISEM involved in 2.5D / 3D packaging? If not, any plans to allocate more resources for the said packaging technology?

Submitted by HO XI WEN

Just to also elaborate on what you mentioned earlier about UNISEM not being there yet for 2.5 and 3D packaging - just to understand the dynamic here, would this need be driven primarily by the IC houses that you service? ie, if they have this need, then UNISEM would facilitate? Or is it such that UNISEM would develop these core competencies to approach new customers?

Submitted by FONG KAH KUEN

The Company's response:

There is a slowdown in the demand for chips relating to handphone and consumer electronic goods.

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Other segments such as power management and automotive remain resilient.

We will continue to focus on package types that we are strong at and which have potential to grow in the years ahead e.g QFN, LGAs, MEMS, WLCSP. Most of the packages are in the consumer electronics segment (like Handphone, PCs, Data Servers) and in the Automotive Sector.

There is some softness in the handphone related chips, i.e. RF chips. Power management and auto related market segments are still resilient.

We are already serving a few customers in the EV segment. Yes, we are working with a few customers for both Assembly & Testing of ICs on SiC & GaN package. Most high power devices are moving to SiC and GaN due to better thermal conductivity and efficiency which is suitable for high speed charging of devices.

We are not in the 2.5D / 3D packaging and do not foresee us going into this packaging in the near future.

Q4. WILL 2023 BE BETTER THAN 2022 OR WILL BE WORSE DUE TO NEW CHALLENGES? Submitted by THE KIAN LANG

**May I know, what is the company's future outlook? Submitted by MOHD TAHIR BIN MAULUT
how is the Order book on coming Quarter 2 & Quarter 3? Submitted by CHUA CHEE SIONG**

In this latest quarterly report, the management expects the upcoming QR to improve, can we say that beyond the current quarter, the worse is over for the company? Submitted by HO XI WEN

In terms of prospect stated in the latest quarterly result, the Directors expect improvement in the next quarter. Could you please clarify the improvement is going to back to at least the average performance or merely better than Q1 2023? Submitted by LEE SOON THYE

Can we expect the earning performance of Unisem to rebound to the peak level in the remaining quarters of 2023? Submitted by LIM DI SHENG

The Company's response:

The first few months of 2023 at our facilities have been weak. We believe we have hit bottom and business should improve from hereon. It will be gradual.

We are likely to return to better numbers in Q2 and in subsequent quarters. Customers recent forecasts are more encouraging probably due to lower inventory level in the market segments that they are in.

It is too early to predict what is in store for us for the rest of the year but we will continue to work towards recovering the dismal numbers in Q1 to end the financial year 2023 satisfactorily nonetheless.

Q5. How does Unisem intend to address the potential challenges arising from the current political tensions between Taiwan and China, with regards to its operations, supply chain, and market position in the Asia Pacific region? Submitted by MUHAMMAD AIDIL BIN KASHRY

The Company's response:

We do not expect to be significantly impacted by the tensions over Taiwan.

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Q6. The latest quarterly result has shown a significant drop in sales and more so in segment result, particularly from the Asian customers. Could you please elaborate further? Is the Group losing major customer(s)? *Submitted by LEE SOON THYE*

The current global semiconductor down cycle is deeper than several past cycles after GFC and seems getting worse compared to the timing when the Group prepare its prospect in the AR2022. Could you please share your view about this in related to the current and upcoming performance of the Group? Any action plan to address or mitigate this? *Submitted by LEE SOON THYE*

Moving forward, what is the group's plan to improve the value of the company? *Submitted by GOH PEK HONG*

As now uncertain economy periods, how company able to maintain the company growth keep on continuously. *Submitted by CHOK SIEW KWONG*

Hi John, I'm Di Sheng, a shareholder of Unisem. I have a few questions for the board:

1) The financial result of Unisem in Q1 FY2023 was a shock, can you elaborate to us what is the current supply demand condition of global semiconductor market right now?

2) When will be the semiconductor market normalized and start to growth again?

Thank you. *Submitted by LIM DI SHENG*

The Management Discussion & Analysis on page 73 of the Annual Report states that "Despite the current slow-down, the Board is of the view that the outlook for the Group for 2023 will be satisfactory as we tap into the growing segments of the market." However, the 1st Quarter 2023 results released yesterday reported a substantial decline in profitability of more than 80%. Appreciate comments from the Group MD and Board. *Submitted by KOH CHOOI PENG*

The Company's response:

The decline in revenue in Q1 was due to general soft market conditions, particularly in the consumer electronics segment. The results were in line with market conditions. There has been no loss of customers.

We believe we have seen the bottom in Q1; second quarter will still be slow but better numbers, better loading pattern going into the second half of the year. Q1 decline was at the back of soft consumer electronics, shorter working quarter. The recovery will be gradual, inventory level is lean, we see signs of economic recovery with China opening post covid.

We have gone through many cycles in the past 30 years of doing business in the semiconductor industry. In general, the down cycle lasted about 5 – 6 quarters, followed by a much longer up cycles. We believe we have gone through a couple of down cycles and expect a likely return to better numbers after two or three quarters more. We expect to see significant improvement in our revenue and profits in 2024.

We have taken steps to mitigate any possible worsening of the situation such as headcount hiring freeze, no headcount replacement after natural attrition, restrain overtime, tighter capex control, and other cost control measures.

In our view, there will never be a time when we do not need semiconductors. Semiconductors have become an indispensable part of our lives. In everything we use and everything we do, there is a chip in it. Being a long term player in the industry, we should take this temporarily gyration in our stride stay focus and undertake the packages that we do well and have growth potential, continuously work with our existing customers, and try to gain as many new customers as we can.

We believe China will continue to be the biggest market for everything including semiconductors, and Unisem is right in China. We expect after a couple more quarters of weakness, Unisem Chengdu will resume its growth trajectory. We have built a new plant in Chengdu and are now using the next few

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months for the qualification processes. When the cycle returns, we are well placed to take advantage of the rise in demand.

We are also fortunate that Malaysia has had semiconductor presence for the last 30 – 40 years and has been host to all semiconductor players in the world with good infrastructure and an established eco system that continues to make Malaysia one of the best place to have a semiconductor plant. Unisem Ipoh would be a beneficiary of this China + 1 scenario. There are many companies in China, local and foreign, that because of the tension with USA, are obligated by their customers to have a second source outside of China. Whilst they build their new capacity outside of China, Malaysia stands to benefit more than most other jurisdictions.

Unisem is financially stable and have access to resources to expand our business. We will remain focus in this business for a long time.

Q7. It is known that there is an overall breakdown of segment revenue reported every quarter or year, could you also please share the breakdown for individual segment revenue (from external customer by region) from the Ipoh plant and Chengdu plant, respectively? Submitted by LEE SOON THYE

The Company's response:

We do not provide breakdown of segmental revenue by plant.

Q8. Back in 33rd AGM of the company, there is a mention of increase of ASP of the products and services for the company; may I know what the ASP landscape in 2023 and 2024 will be respectively, and is there any significant and kindly provide in quantum (if any) ASP decrease for Q1FY2023? Submitted by HO XI WEN

The Company's response:

Our average selling price (“ASP”) has remained stable despite a decline in business volume. Most of our customers are IC designers, they do not have packaging and test facilities. We have a good partnership with our customers who depend on outsourced semiconductor assembly & test provider (“OSAT”) like Unisem. As our costs have been increasing, we try to at least maintain our ASP even in weak market conditions.

Q9. With the reopening in China, what is the latest hiring status of the China plants specifically as the group had 5,821 headcounts currently, a decrease from 6,128 from a year before (Q1FY2022), and how should we as investors digest a decrease of headcount for the company? Submitted by HO XI WEN

The Company's response:

Our most recent headcount has been the lowest in the past many quarters. Decline in headcount was due to natural attrition and with no replacement. As we see business level improves, we will start re-hiring.

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Q10. As at 31 Dec 2022, the commitment for property, plant and equipment which was approved and contracted for is RM254.088 million (Note 28 - page 230 of AR)

(1) Please provide the breakdown on the capex for Malaysia and Chengdu, China.

(2) Total capex spent and balance to be incurred for the new plant in Gopeng. Submitted by KOH CHOOI PENG

The Company's response:

Out of the committed capex for 2022 about 90% of it was for Unisem Malaysia (for the construction of our Gopeng Plant) and 10% for Unisem Chengdu.

Estimated cost for the construction of Gopeng Plant is about RM300 million; total capex incurred was about RM60 million, and the balance is about RM240 million.

Q11. chengdu phase 3 cleanroom will focus on what kind product range? Submitted by CHUA CHEE SIONG

The Company's response:

Our Unisem Chengdu phase 3 facility will be mainly for high end advanced packages.

Q12. Would you be able to elaborate further regarding: when the customer shares their forecast with you, how far ahead to they project? Is it on a monthly or quarterly basis? Thanks Submitted by FONG KAH KUEN

follow on question regarding the qualification process.- typically how long is the qualification process between unisem and it's customers please? Submitted by FONG KAH KUEN

The Company's response:

In general customers provide us 3 to 6 months rolling forecast of their loading for materials and headcount management purposes.

Depending on the device / end product, qualification process and timeline ranges from 6 to 9 months, especially for new customers.

Q13. who is unisem biggest bussiness competitor? Submitted by OOI DER CHIAU

Do you think it is easy for a new player to come into OSAT space? thank you Submitted by TAN KING LEE

The Company's response:

We compete with OSAT players in Asia.

It is a highly capital intensive business and not easy for new players to start an OSAT facility.

Q14. It is understandable that Huatian Technology as the largest shareholder would want to have representative in the Board; however, the total number of directors amounted to twelve

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and now eleven after Dato' Gregory Wong's retirement, is still very high and could be bloated compared to many listed companies especially the peers. The Group has any immediate plan to reduce or rightsize the number of directors? Submitted by LEE SOON THYE

The Company's response:

We have no plans to reduce the number of Directors on our board. We believe that Unisem has an excellent mix of independent directors and a representation of major shareholders. We aspire always to be in full compliance with best practices and Bursa listing requirements. We have 4 independent directors, 4 female directors, which is more than one-third of the Board. The current mix and composition of the Board serves the best interests of major and minority shareholders.

Q15. Do you have succession planning to replace retiring directors? What is the maximum time frame for each director to hold office before being replaced?? Submitted by LOO YEO MING

The Company's response:

The Board, through the Nomination Committee had undertaken rigorous reviews on succession plan of the Board. Succession planning of Directors is on the agenda of the Nomination Committee and Board. In fact, the Nomination Committee has devised a succession plan model with a multi-year view that takes into consideration the overall aggregate tenure of the Board and individual Directors' tenure.

At Unisem Independent Directors serve for a tenure of 9 years. There is no time limit for non-independent directors.

Q16. Due to the shock of Financial result for Q1,2023 and earlier, can you justify on the Directors fees? It should commensurate with your performance ie you should get a cut in your fees...What will be your KPI on the dividends to be declared, bonus issues etc.? Submitted by LOO YEO MING

The Company's response:

The Directors' Fees for the Directors are considered annually and are determined in light of market best practice and with reference to the time commitment, contribution and responsibilities associated with the roles and the specific skills or expertise that the Directors bring. The Company aims to set remuneration at levels which are sufficient to attract and retain the Directors and qualified leaders needed to run the Company successfully, taking into consideration all relevant factors including the function, workload and responsibilities involved, the structure of the Group and the complexities of the competitive electronics industry.

Q17. The FY2022 performance for the exmployee satisfactoin index was slightly below the target. What was the feedback or painpoints that the employees expressed? Submitted by FONG KAH KUEN

The Company's response:

Some of the negative feedback from the employee climate survey are: canteen food & services, inadequate recreational activities, strict movement control (Covid protocol) and compensation and benefits.

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Q18. when can the company revert back to physical agm or egm? *Submitted by CHONG LIM FAH*

When can we attend the physical meeting? *Submitted by MOHD TAHIR BIN MAULUT*

The Company's response:

We will consider and weigh the pros and cons of conducting virtual versus physical AGM at the beginning of next year.

Q19. Questions asking for a copy of the annual report *Submitted by LOO YEO MING, LEE SUAN BEE, TAN KIM KHUAT, NGE E GEOK CHOO, WOON PITT YOONG, CHEONG SENG TIN*

The Company's response:

The Registrar will send out the annual report to you.

Q20. Questions asking for voucher/e-voucher/e-wallet/door gifts/food voucher/goodies *Submitted by LOO TUCK FATT, LUM PECK WAN, TEE BENG HEE, TEE BENG NGO, LIM BA TAI @ LIM ENG KIM, TEE BENG CHOO, CHEE TENG HO, TE SENG WHATT @ TAY SENG WHATT, TEE TZIEN YUNG, ADRIAN TAY KIM MING, WARREN TAY KIM LENG, TEH BEE LEH, LOO YEO MING, SEE YOOT WAH, TAN TENG CHEE, TAN ENG WAUN, LUM PECK WAN, CHAN CHEE KONG, LOO YEO MING, STEPHEN LYE TUCK MENG, LEE SUAN BEE, TAN KIM KHUAT, TAN BOON LYE, TAN BOON AIK, TAN KIM SING, TAN MEI TENG, MOHD TAHIR BIN MAULUT, LEE CHONG SING, TOH KOK BOON, TAN MEI TENG, TAN BOON LYE, GOH PEK HONG, TEE QUE ENG, TAN KIM SING, LIEW THYE, TAN BOON AIK, AW KUM WAH, NGE E GEOK CHOO, THAVARAJAN A/L MUTHIAH PILLAI, TE SENG WHATT @ TAY SENG WHATT, TEE TZIEN WOEL, HOONG KIN LENG, WONG YOKE THO, ADRIAN TAY KIM MING, WARREN TAY KIM LENG, TEH BEE LEH, TAN MEI TENG*

The Company's response:

It was stated in our Administrative Guide to Shareholders that there will be no voucher/e-voucher/e-wallet/door gifts/food voucher/goodies for those who attend this AGM. We nonetheless hope that shareholders would continue to support Unisem and to participate in the deliberations at our general meetings. We will continue to strive for better outcomes in our operations and that will benefit all shareholders even more.

UNISEM (M) BERHAD
(183314-V)

Annual General Meeting

Tricor Business Centre, Gemilang Meeting Room, Unit 29-01, Level 29, Tower A, Vertical Business Suite,
Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur

On 28-April-2023 at 10:30AM

Result On Voting By Poll

Resolution(s)	Vote For				Vote Against				Total Votes			
	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%	No of Units	%	No of P/S	%
Ordinary Resolution 1	1,360,348,252	99.9871	437	80.1835	175,652	0.0129	108	19.8165	1,360,523,904	100.0000	545	100.0000
Ordinary Resolution 2	1,351,903,978	99.4497	446	82.4399	7,480,520	0.5503	95	17.5601	1,359,384,498	100.0000	541	100.0000
Ordinary Resolution 3	1,360,454,155	99.9937	480	87.9121	86,342	0.0063	66	12.0879	1,360,540,497	100.0000	546	100.0000
Ordinary Resolution 4	1,355,734,235	99.7313	449	82.9945	3,652,762	0.2687	92	17.0055	1,359,386,997	100.0000	541	100.0000
Ordinary Resolution 5	1,360,412,149	99.9906	477	87.3626	128,345	0.0094	69	12.6374	1,360,540,494	100.0000	546	100.0000
Ordinary Resolution 6	1,315,462,085	96.6869	470	85.6102	45,076,422	3.3131	79	14.3898	1,360,538,507	100.0000	549	100.0000
Ordinary Resolution 7	1,266,499,543	93.0881	440	80.2920	94,038,963	6.9119	108	19.7080	1,360,538,506	100.0000	548	100.0000

