



2024 2nd Quarter Analyst Briefing

30 July 2024



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Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(in RM Thousand except EPS)

	2Q 2024	%	1Q 2024	%	Change
Revenue	394,588	100.0	364,767	100.0	8.2%
<i>Revenue in USD '000</i>	<i>84,345</i>		<i>77,715</i>		<i>8.5%</i>
Cost of Sales	366,128	92.8	337,304	92.5	8.5%
Gross Profit	28,460	7.2	27,463	7.5	3.6%
Operating profit	17,414	4.4	8,993	2.5	93.6%
Net profit	16,755	4.2	8,464	2.3	98.0%
EPS – Basic (sen)	1.04		0.52		
EBITDA	70,481	17.9	62,029	17.0	13.6%
Depreciation	53,067	13.4	53,037	14.5	0.1%
Forex gain/(loss)	2,508	0.6	(4,018)	(1.1)	162.4%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(in RM Thousand except EPS)

	2Q 2024	%	2Q 2023	%	Change
Revenue	394,588	100.0	378,660	100.0	4.2%
<i>Revenue in USD '000</i>	<i>84,345</i>		<i>83,708</i>		<i>0.8%</i>
Cost of Sales	366,128	92.8	341,045	90.1	7.4%
Gross Profit	28,460	7.2	37,615	9.9	-24.3%
Operating profit	17,414	4.4	27,044	7.1	-35.6%
Net profit	16,755	4.2	24,024	6.3	-30.3%
EPS – Basic (sen)	1.04		1.49		
EBITDA	70,481	17.9	80,348	21.2	-12.3%
Depreciation	53,067	13.4	53,304	14.1	-0.4%
Forex gain	2,508	0.6	3,854	1.0	-34.9%



Consolidated Statements of Profit or Loss

Corresponding Half-Yearly Comparison

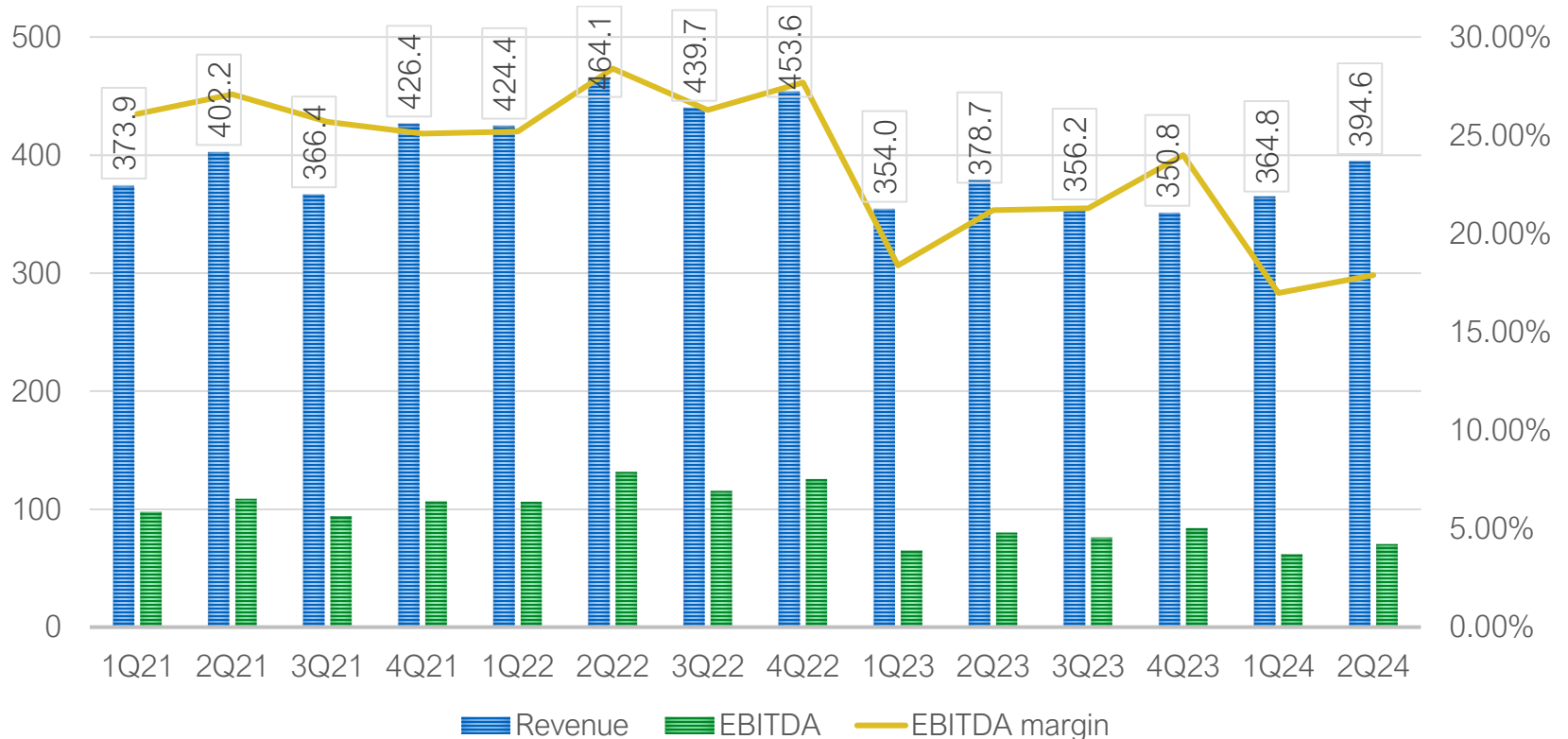
(in RM Thousand except EPS)

	1H 2024	%	1H 2023	%	Change
Revenue	759,355	100.0	732,707	100.0	3.6%
<i>Revenue in USD '000</i>	<i>162,060</i>		<i>164,241</i>		<i>-1.3%</i>
Cost of Sales	703,432	92.6	668,443	91.2	5.2%
Gross Profit	55,923	7.4	64,264	8.8	-13.0%
Operating profit	26,407	3.5	39,630	5.4	-33.4%
Net profit	25,219	3.3	33,922	4.6	-25.7%
EPS – Basic (sen)	1.56		2.10		
EBITDA	132,510	17.5	145,417	19.8	-8.9%
Depreciation	106,104	14.0	105,786	14.4	0.3%
Forex (loss)/gain	(1,510)	(0.2)	2,108	0.3	-171.6%



2Q 2024 Revenue & EBITDA

- RM Revenue : RM394.6m vs RM364.8m (+8.2%)
- USD revenue : USD84.3m vs USD77.7m (+8.5%)
- EBITDA : RM70.5m vs RM62.0m (+13.6%)
- EBITDA margin : 17.9% vs 17.0% (+5.0%)



- Gross Profit : RM28.5m vs RM27.5m (+3.6%)
- GP margin : 7.2% vs 7.5% (-4.2%)
- Net profit : RM16.8m vs RM8.5m (+98.0%)
- Forex : RM2.5m (gain) vs RM4.0m (loss) (+162.4%)

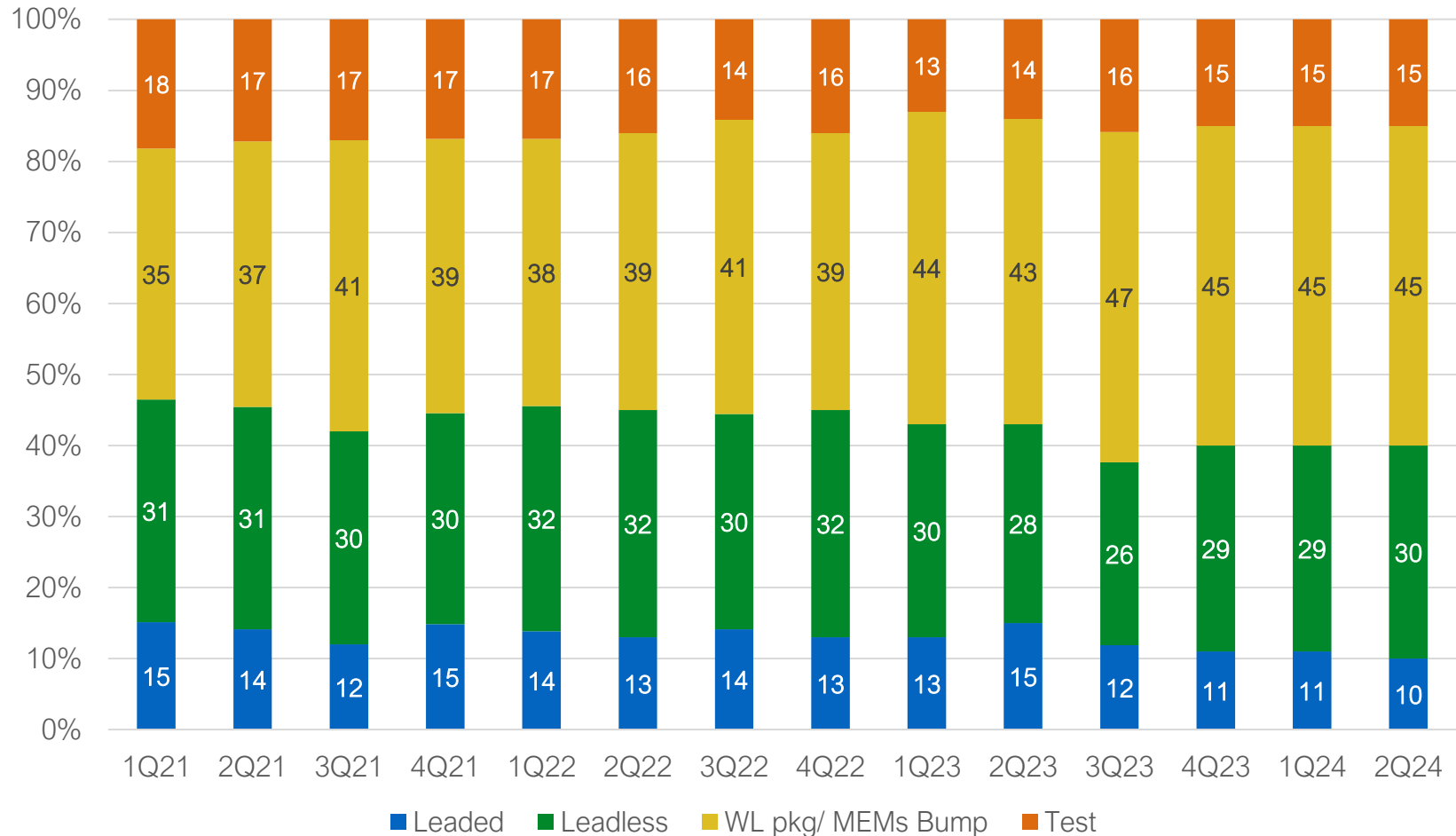




Revenue Breakdown

No Major Changes

By Products & Services

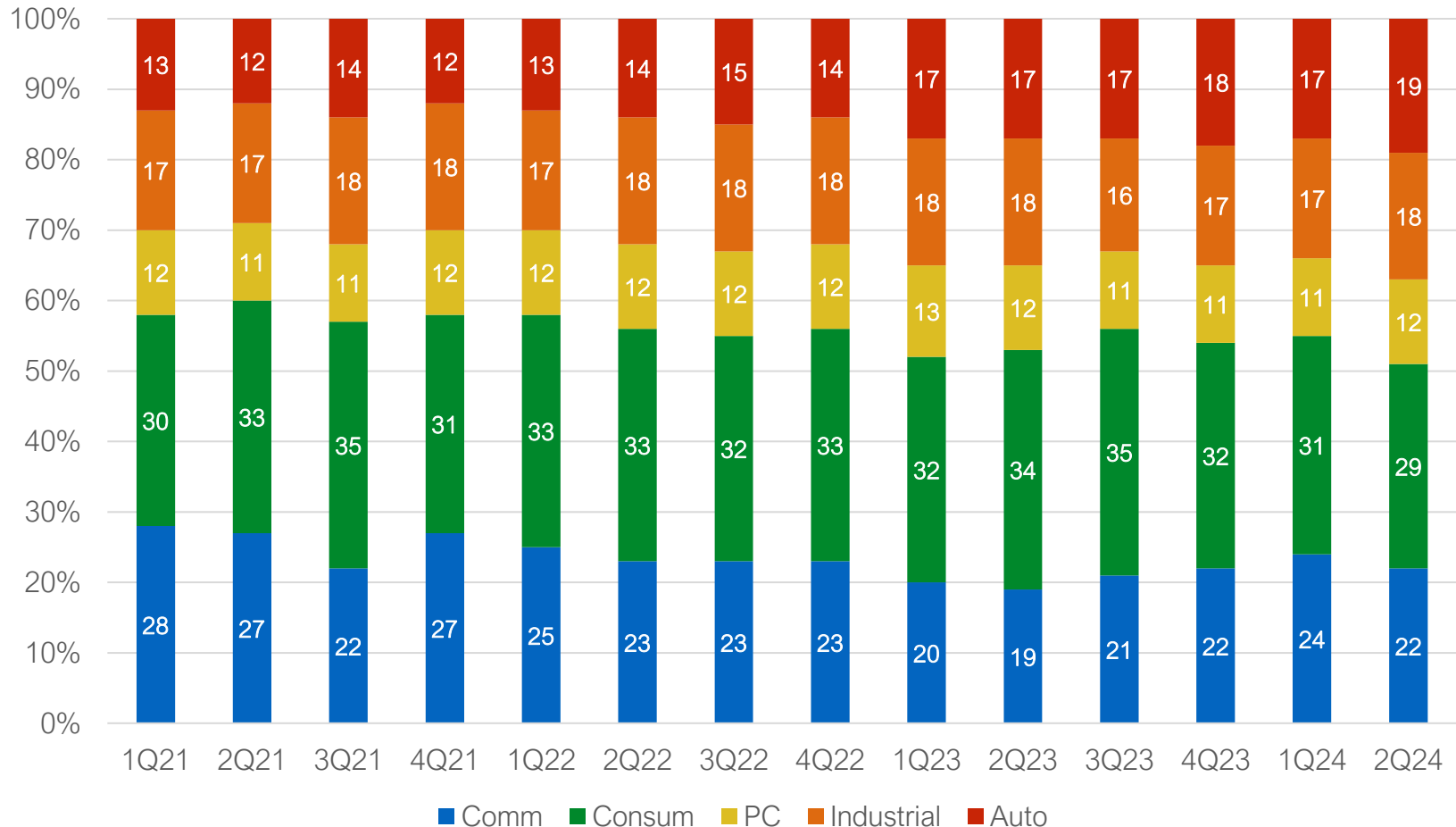




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at 30 June 2024 RM245.1 million

(in RM Thousand)	30 June 2024	31 Dec 2023	Change
Property plant & equipment	2,131,223	2,063,903	3.3%
Cash and Bank Balances	431,400	480,991	-10.3%
Group term loan & bank borrowings	186,329	230,309	-19.1%
Net Assets per share (RM)	1.4573	1.4786	-1.4%
Current ratio	1.95	2.58	-24.4%
Debt/equity ratio	0.08	0.10	-20.0%



Capex & Headcount

- Capex incurred in 2Q24 : RM85.5 m mainly for the construction of Gopeng Plant in Ipoh
- Group Headcount was at 6,359 in end June 2024.

	1Q22	2Q22	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24
Capex (RM 'mil)	182.2	146.3	120.1	101.7	87.9	62.9	77.0	82.3	84.4	85.5
Headcount	6,148	6,152	6,004	6,105	5,820	5,746	5,675	5,784	6,067	6,359

- Simpang Pulai, Ipoh - recovery in the industry remains slow; utilisation rates for wafer bumping and assembly & test continue to be soft.
- Chengdu – utilization rates improved from 1Q; installation of equipment and qualification in Phase 3 plant in progress.
- Gopeng – Assembly / Test pilot line equipment set up is on-going; started internal qualification.

- Unisem entered into an SPA to purchase 38 plots of vacant land located in Mukim Sungai Raya, Daerah Kinta, Perak, covering a total area of approximately 1.9 million sq ft (“Lands”) for the total purchase price RM30.1 million. (“Acquisition”)

As the said Lands are located directly behind our Gopeng Plant, the Acquisition is to facilitate the future expansion of our semiconductor packaging and test facilities. The said Lands will also be used to support the Gopeng Plant in providing for additional car park space and hostels for employees of the Company. The Acquisition will be able to contribute positively to the growth of the Group.



Thank You