



2024 4th Quarter Analyst Briefing

28 February 2025



Disclaimer

This presentation has been prepared by Unisem (M) Berhad ("Unisem" or the "Company") solely for use at the Company's quarterly analyst briefing held virtually on 28 February 2025. The information contained in this presentation has not been independently verified. No representation, warranty or undertaking, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein. The Company or any of its affiliates, advisors or representatives expressly disclaims any and all liability (whether direct or indirect, contract, tort or otherwise) for any losses or liabilities howsoever arising from any use of this presentation or its contents or otherwise arising in connection with the presentation. The contents of this presentation may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, in whole or in part, for any purpose.

This presentation made by representatives of the Company includes certain statements that are not descriptions of historical facts, but are forward-looking statements. These forward-looking statements may include statements about our plans and objectives for future expansion and operations, and other statements containing forward looking terminology such as "may," "believes," "anticipates," "intends," "expects," "projects," "looking forward," "targets," "plans," or similar terms, variations of such terms or the negative of such terms. Such information is based upon various assumptions made by, and expectations of, our management that were reasonable when made but may prove to be incorrect. All of such assumptions are inherently subject to uncertainties and contingencies beyond our control and upon assumptions with respect to future business decisions which are subject to change. Accordingly, there can be no assurance that actual results will meet expectations and actual results may vary (perhaps materially) from certain of the results anticipated herein. The Company undertakes no obligation, and disclaims any obligation, to publicly update or alter any forward-looking statements, whether as a result of new information, future events or otherwise.



Consolidated Statements of Profit or Loss

Sequential Quarterly Comparison

(in RM Thousand except EPS)

	4Q 2024	%	3Q 2024	%	Change
Revenue	411,776	100.0	409,742	100.0	0.5%
<i>Revenue in USD '000</i>	<i>93,714</i>		<i>91,982</i>		<i>1.9%</i>
Cost of Sales	384,428	93.4	379,836	92.7	1.2%
Gross Profit	27,348	6.6	29,906	7.3	-8.6%
Operating profit	16,124	3.9	32,743	8.0	-50.8%
Net profit	8,700	2.1	26,749	6.5	-67.5%
EPS – Basic (sen)	0.54		1.66		
EBITDA	72,790	17.7	88,074	21.5	-17.4%
Depreciation	56,666	13.8	55,332	13.5	2.4%
Forex (loss)/gain	(3,755)	(0.9)	12,026	2.9	-131.2%



Consolidated Statements of Profit or Loss

Corresponding Quarterly Comparison

(in RM Thousand except EPS)

	4Q 2024	%	4Q 2023	%	Change
Revenue	411,776	100.0	350,793	100.0	17.4%
<i>Revenue in USD '000</i>	<i>93,714</i>		<i>75,023</i>		<i>24.9%</i>
Cost of Sales	384,428	93.4	313,118	89.3	22.8%
Gross Profit	27,348	6.6	37,675	10.7	-27.4%
Operating profit	16,124	3.9	31,364	8.9	-48.6%
Net profit	8,700	2.1	29,059	8.3	-70.1%
EPS – Basic (sen)	0.54		1.80		
EBITDA	72,790	17.7	84,148	24.0	-13.5%
Depreciation	56,666	13.8	52,785	15.0	7.4%
Forex (loss)/gain	(3,755)	(0.9)	2,618	0.7	-243.4%



Consolidated Statements of Profit or Loss

Corresponding Yearly Comparison

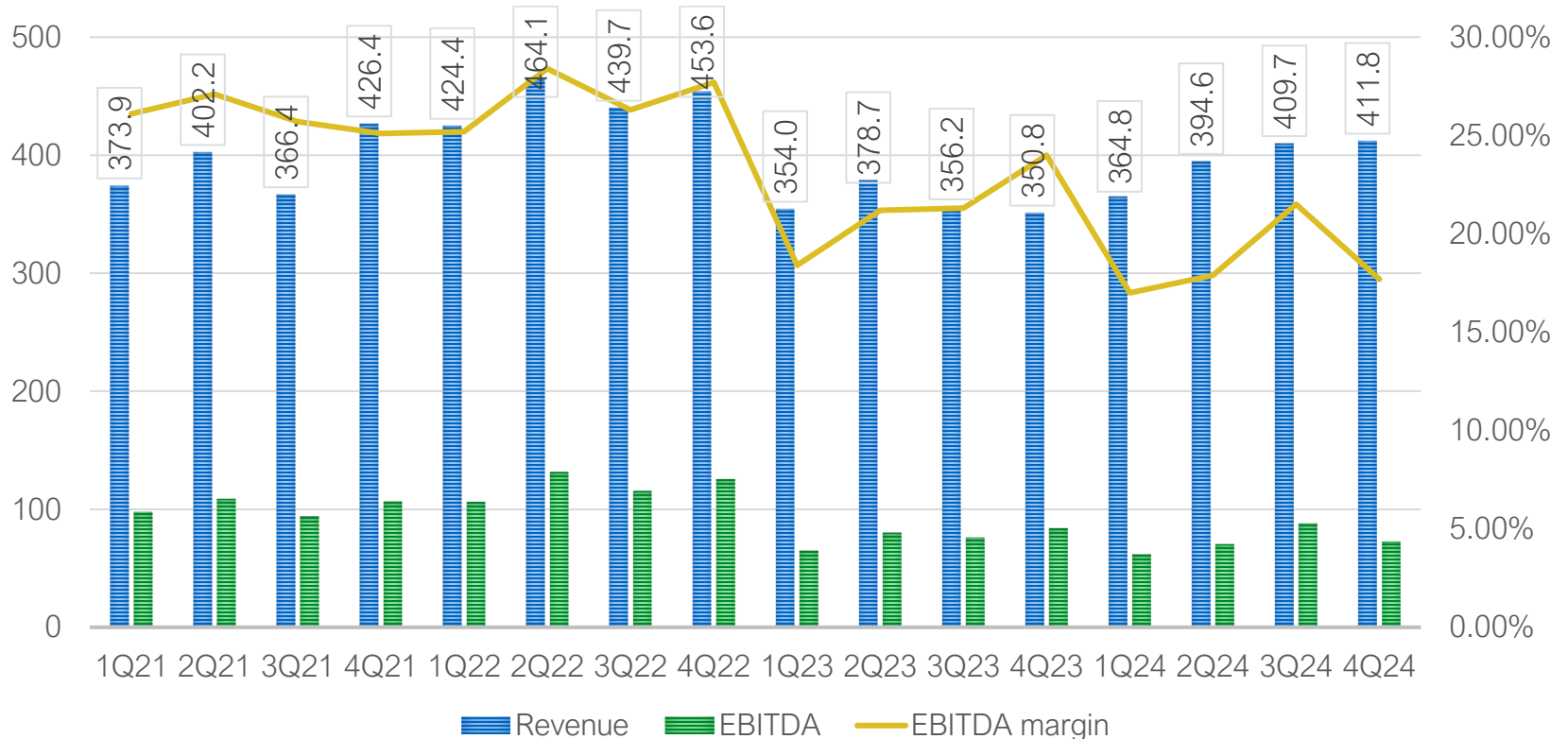
(in RM Thousand except EPS)

	FY 2024	%	FY 2023	%	Change
Revenue	1,580,873	100.0	1,439,686	100.0	9.8%
<i>Revenue in USD '000</i>	<i>347,756</i>		<i>316,619</i>		<i>9.8%</i>
Cost of Sales	1,467,696	92.8	1,299,308	90.2	13.0%
Gross Profit	113,177	7.2	140,378	9.8	-19.4%
Operating profit	75,274	4.8	93,810	6.5	-19.8%
Net profit	60,668	3.8	81,946	5.7	-26.0%
EPS – Basic (sen)	3.76		5.08		
EBITDA	293,374	18.6	305,515	21.2	-4.0%
Depreciation	218,102	13.8	211,705	14.7	3.0%
Forex gain	6,760	0.4	1,480	0.1	356.8%

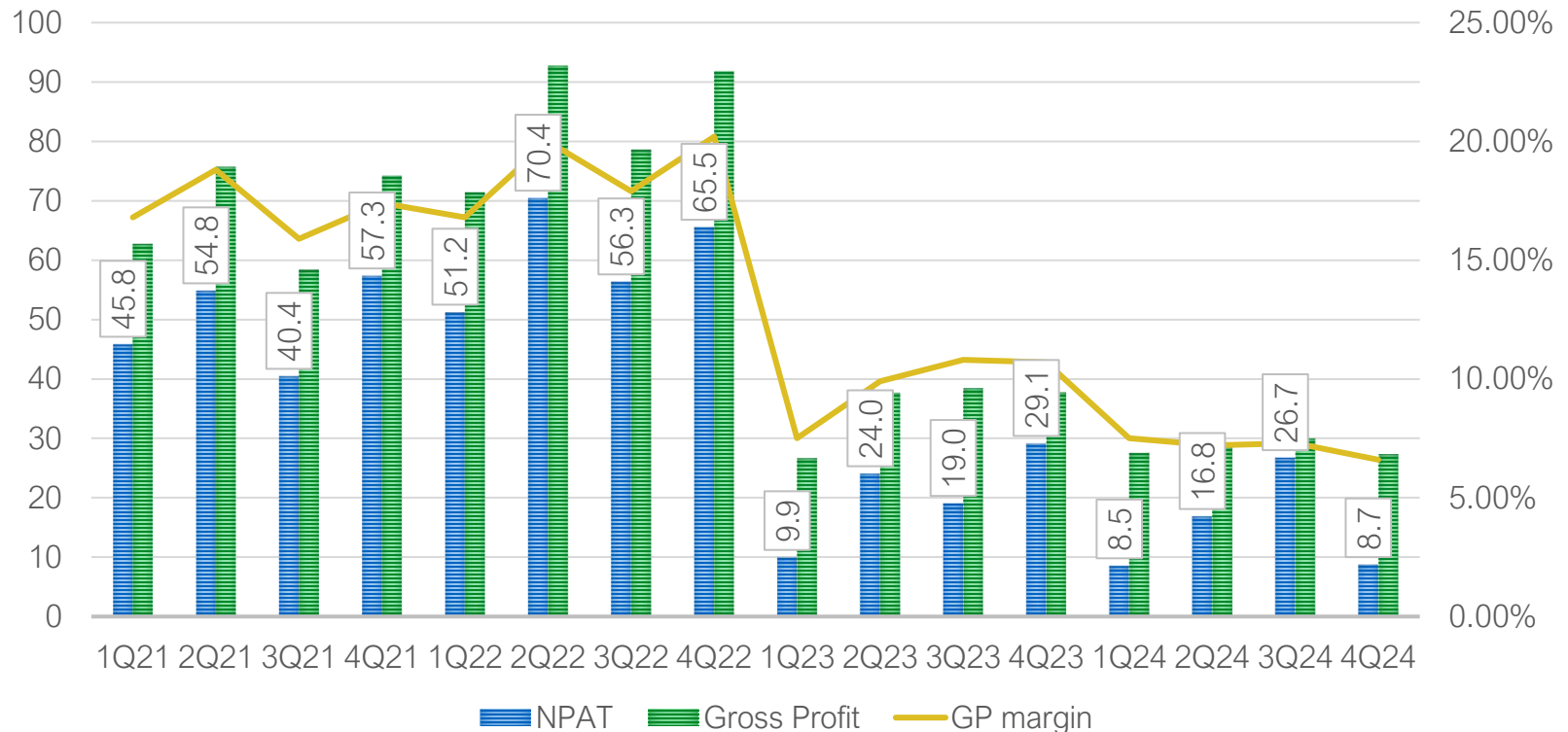


4Q 2024 Revenue & EBITDA

- RM Revenue : RM411.8m vs RM409.7m (+0.5%)
- USD revenue : USD93.7m vs USD92.0m (+1.9%)
- EBITDA : RM72.8m vs RM88.1m (-17.4%)
- EBITDA margin : 17.7% vs 21.5% (-17.8%)



- Gross Profit : RM27.3m vs RM29.9m (-8.6%)
- GP margin : 6.6% vs 7.3% (-9.0%)
- Net profit : RM8.7m vs RM26.7m (-67.5%)
- Forex : (RM3.8m) vs RM12.0m (-131.2%)

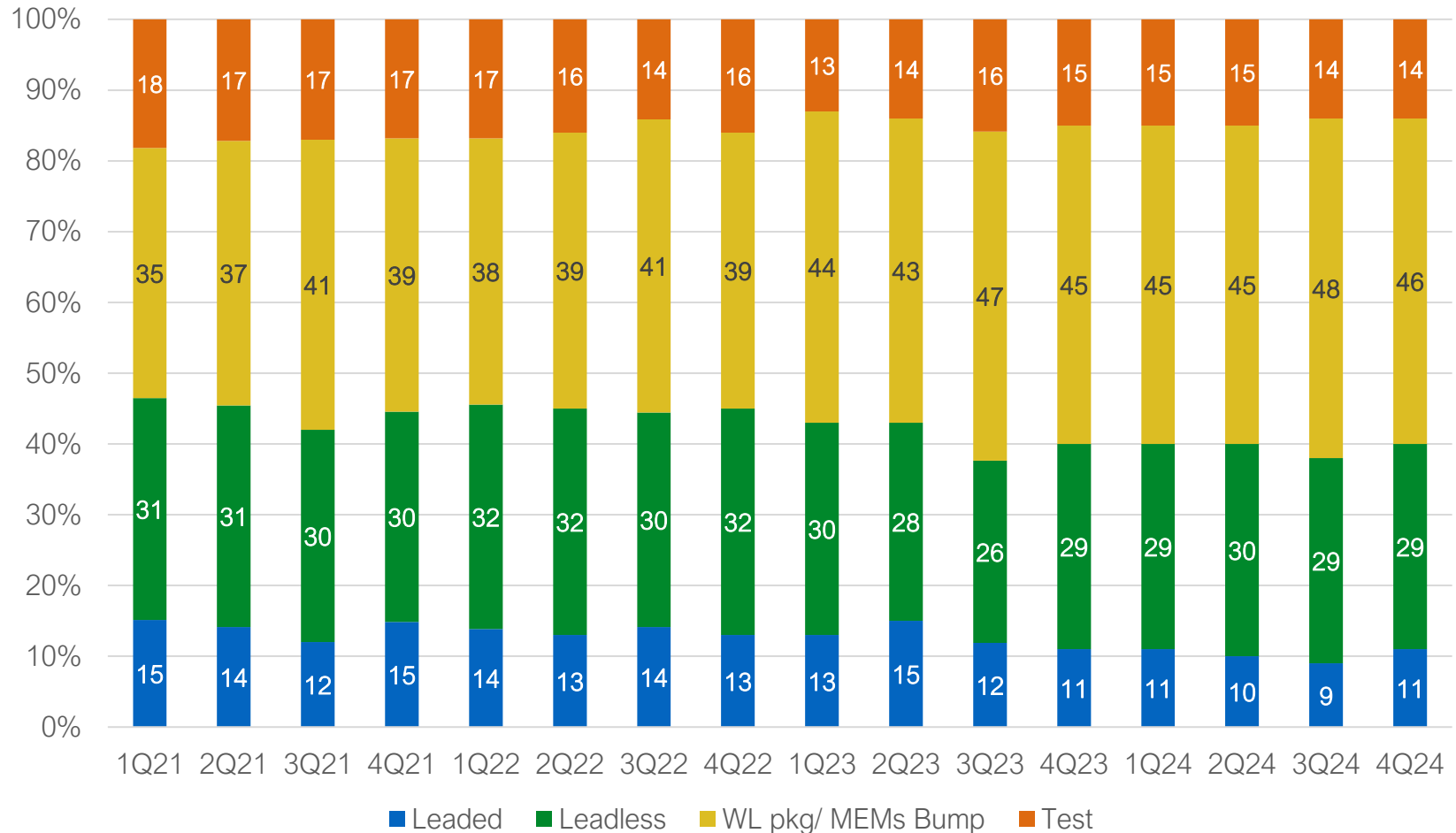




Revenue Breakdown

No major changes

By Products & Services

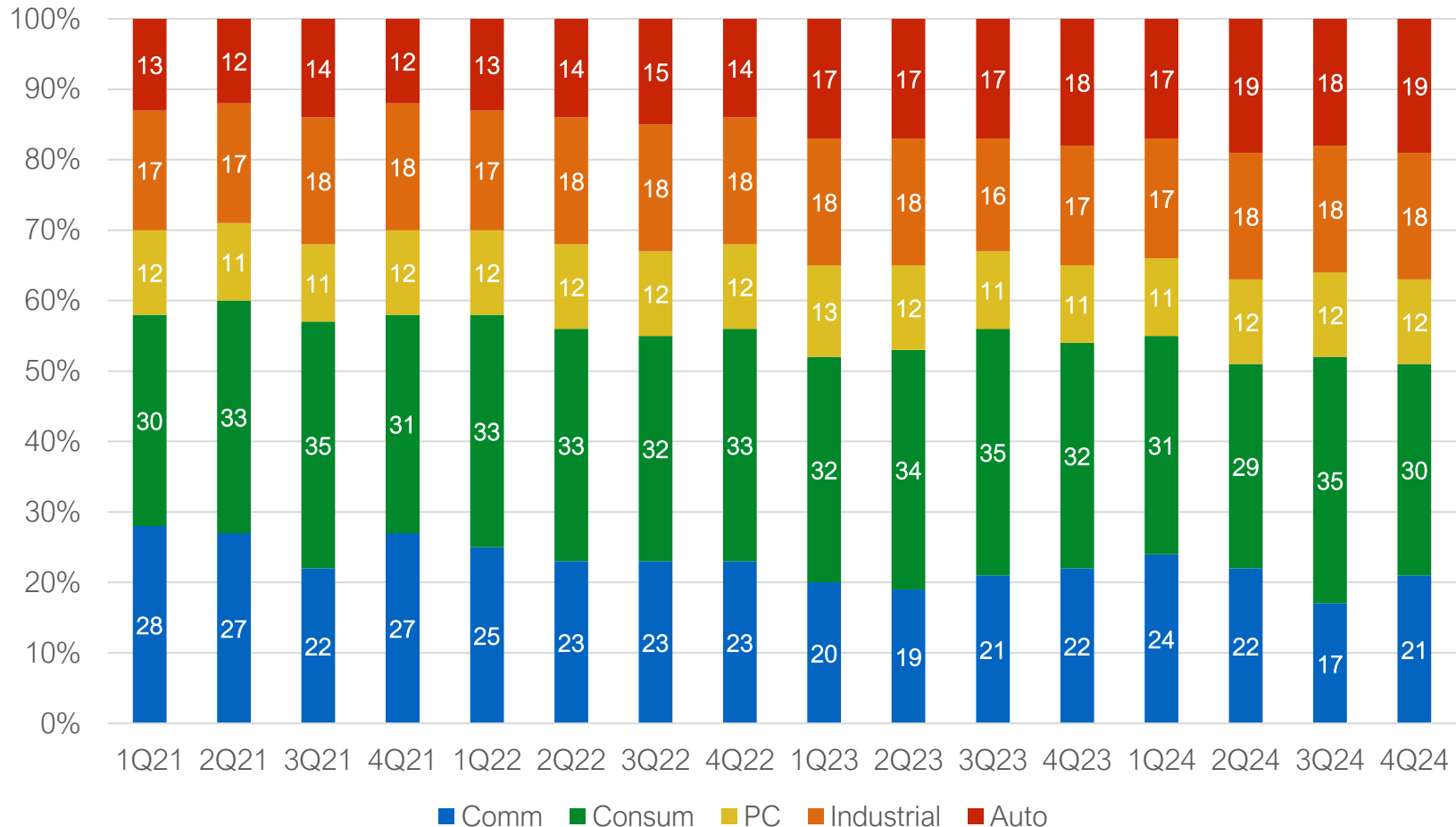




Revenue Breakdown

No major changes

By Market Segments





Selective Information from Consolidated Statements of Financial Position

Net cash at 31 December 2024 RM91.2 million

(in RM Thousand)	31 Dec 2024	31 Dec 2023	Change
Property plant & equipment	2,099,271	2,063,903	1.7%
Cash and Bank Balances	278,353	480,991	-42.1%
Group term loan & bank borrowings	187,107	230,309	-18.8%
Net Assets per share (RM)	1.3934	1.4786	-5.8%
Current ratio	1.63	2.58	-36.8%
Debt/equity ratio	0.08	0.10	-20.0%



Capex & Headcount

- Capex incurred in 4Q24 : RM84.5 m mainly for the packaging and test equipment at Unisem Chengdu and construction of Gopeng Plant.
- Group Headcount was at 6,572 in end December 2024.

	3Q22	4Q22	1Q23	2Q23	3Q23	4Q23	1Q24	2Q24	3Q24	4Q24
Capex (RM 'mil)	120.1	101.7	87.9	62.9	77.0	82.3	84.4	85.5	91.6	84.5
Headcount	6,004	6,105	5,820	5,746	5,675	5,784	6,067	6,359	6,398	6,572



4Q 2024 Highlight

- Unisem Simpang Pulai - utilisation rates for wafer bumping and assembly & test continue to be soft; customers experiencing soft demand in products.
- Unisem Gopeng – Assembly / Test equipment set up is on-going; started production.
- Unisem Chengdu – utilization rates improved further in Q4; strong demand from power management customers and those supplying handphones market



Thank You